

Dear Sir / Madam

Sub: Amendment to the member client agreement, policies and procedures and other Information.

Ref: Your trading account with HDFC Securities Ltd.

This is in reference your trading account with HDFC Securities Limited (*HDFC Securities*), and in relation to the stock broking services being provided to you by HDFC Securities pursuant to the member-client agreement entered into by you with HDFC Securities (hereinafter referred to as the *said agreement*). We would like you to note the following amendments to the said agreement.

1. The following Clauses of the said agreement shall stand deleted
 - *“The stock broker may, (but shall not be bound to) in its discretion and at client’s risk and cost, at any time Square-off all or any Outstanding Positions of the client in such manner as the stock broker thinks fit and without any prior notice to or approval of the client. The client shall bear and pay losses arising from such Squaring-off.”*
 - *“The stock broker shall be entitled to, at any time, without any notice to the client, appropriate and/or sell and/or instruct the Designated Bank to sell and/or transfer all or any Securities or money in the client’s Account and/or any Associated Account and/or the proceeds thereof.”*
2. In all references in the said agreement to an irrevocable power of attorney, the word ‘*irrevocable*’ shall stand deleted.
3. Paragraph 4 of the letter of confirmation addressed by you to us which reads as follows, *“I / we agree that you may at your discretion issue me / us contract note(s) on scrip wise average basis instead of trade wise basis as per the mandatory requirements under the Rules, Regulations, and byelaws of the exchanges and the SEBI.”*, shall stand deleted.
4. With reference to the policy on applicable brokerage, the requirement of a minimum value of ₹. 1000/- for acceptance of an order by the Trading Member shall stand deleted.

5. Should you wish to change / update your email address available with us, you would need to send a request for such change / update by way of a letter addressed to our customer care department; alternatively you may change / update the same through the secured log in access for your trading account on our website www.hdfcsec.com.
6. Further, the consent provided by you for the maintenance of the account on a running basis, may be amended / revoked by you at any point of time.

All other terms and conditions of the member client agreement, the policies and procedures, the power of attorney, authorizations and ancillary documents in relation to the stock broking and other services being provided to you by HDFC Securities shall remain unchanged and continue to be in full force and effect.

In case you need any further clarifications, please do contact your relationship manager or our customer care desk on customercare@hdfcsec.com or call us on 39019400 (please prefix your local area code - 0 + local area code + 39019400; for non-resident Indian clients - call us on 91-22-28346685) or email nrihelp@hdfcsec.com.

Thanking you

For HDFC Securities Limited

Customer Care Desk