

## Q4FY20 Earnings Report

Consolidated Report

## Adani Enterprises Ltd

INE423A01024

### Net Sales Turnover

Rs. 13428.8 Cr **1.45%**

### Ebitda Margin

4.8% **110.0 bps**

### PAT Margin

0.5% **160.0 bps**

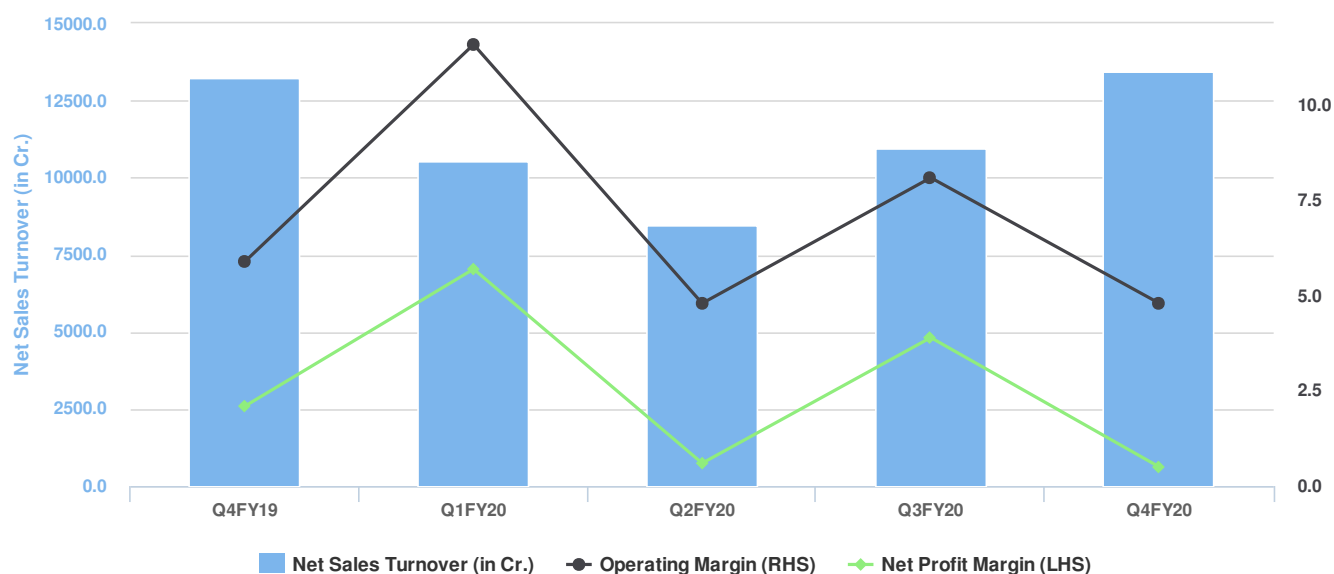
### Net Profit

Rs. 19.3 Cr **90.8%**

Date : 8th May 2020

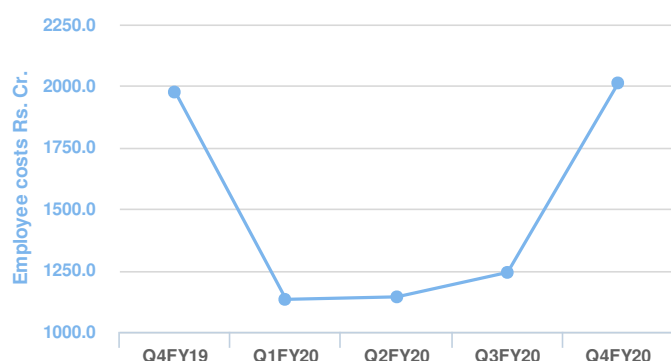
Note : Values compared with Q4FY19

### Trends in Sales and Margins



Revenue increased by **22.66%** to Rs. 13428.8 Cr in Q4FY20 when compared to the previous quarter. Also, it rose by **1.45%** when compared with Q4FY19. The Sales had been increasing from Q3FY20 to Q4FY20, while it was decreasing in the period from Q1FY20 to Q2FY20. EBITDA was Rs. 647.0 Cr for Q4FY20, a fall of **26.85%** compared to Q3FY20. It fell by **17.35%** compared to Q4FY19. It displayed an erratic but decreasing trend from Q4FY19 to Q4FY20. PAT for Q4FY20 was Rs. 19.3 Cr, a drop of **94.01%** when compared to Q3FY20. It showed a spike in Q1FY20 and Q3FY20, while there was a drop in the same in Q2FY20.

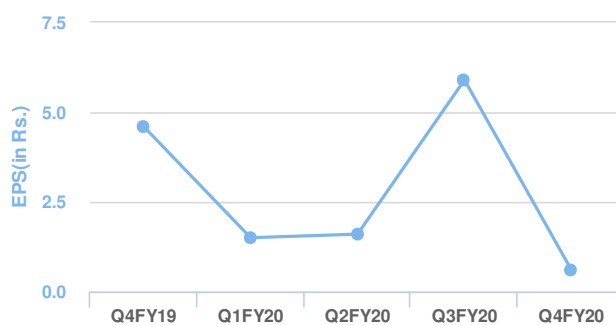
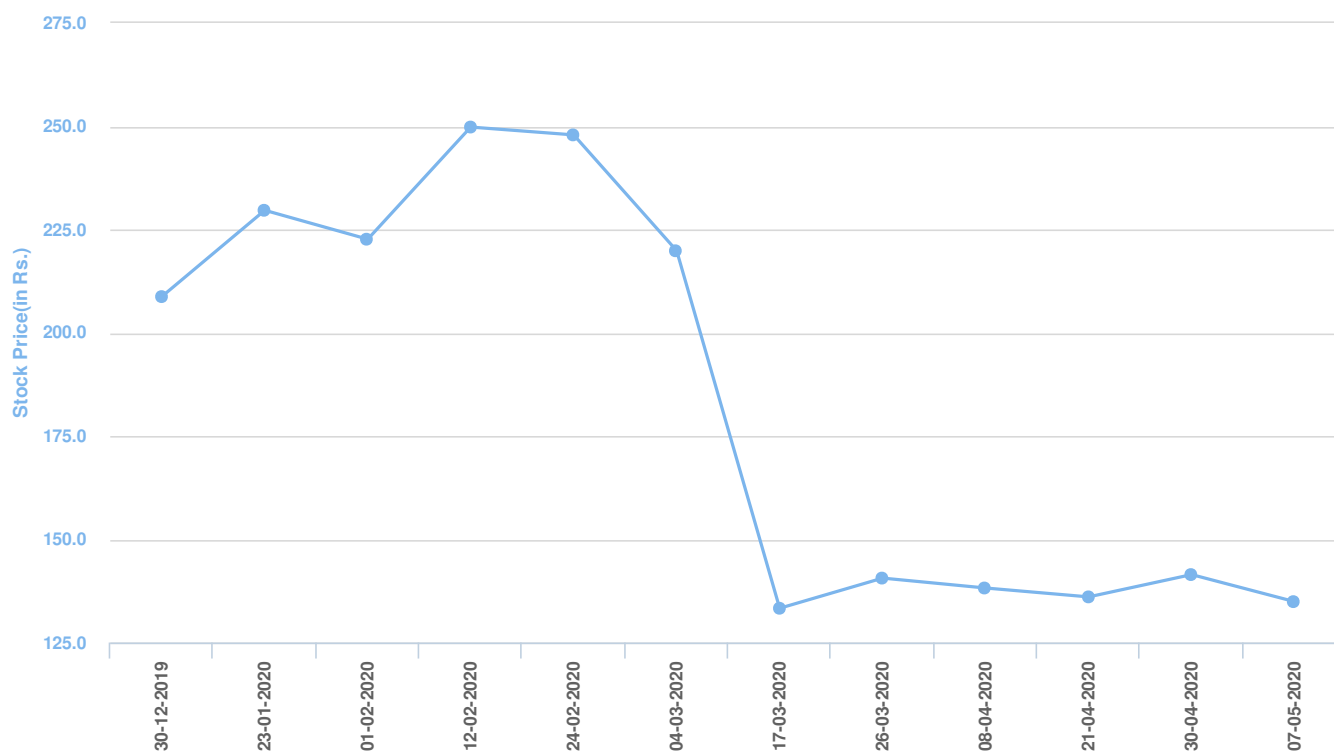
### Trend of Other Expenses



The EBITDA Margin fell to 4.8% in Q4FY20, a fall of **330.0 bps** compared to the last quarter. It was due to the rise in other, loss on forex transactions and raw material expenses as a proportion of sales. The EBITDA Margin was 5.9% same quarter last year. PAT Margin decreased from 3.9% in Q3FY20 to 0.5% this quarter. It fell due to the drop in EBITDA Margin and interest.

The EPS fell this quarter to Rs. 0.6 from Rs. 5.9 in Q3FY20. In Q4FY19 it was Rs. 4.6.

The stock price of Adani Enterprises Ltd decreased from Rs. 208.75 to Rs. 134.9 when compared to the previous quarter.

**EPS Trend**

**Stock Price**


	4thQtr 202003	4th Qtr 201903	VAR %	3rdQtr 201912	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Adani Enterprises Ltd (Curr. Rs in Cr.) As on 08/05/2020					
Gross Sales	13428.8	13236.6	1.5	10948.2	22.7
Net Sales	13428.8	13236.6	1.5	10948.2	22.7
Other Income	269.3	746.6	-63.9	127.2	111.7
Total Income	13698.1	13983.2	-2	11075.3	23.7
Total Expenditure	13051.1	13200.5	-1.1	10190.9	28.1
Raw Material Consumed	438.3	290.5	50.9	491.6	-10.8
Stock Adjustment	181.2	350.3	-48.3	-412.3	-143.9
Purchase of Finished Goods	10074.8	10364.5	-2.8	8638.1	16.6
Employee Expenses	161.3	187.7	-14.1	184.2	-12.4
Loss on Forex Transaction	183.4	32.2	468.9	47.6	285.3
Other Expenses	2012.2	1975.2	1.9	1241.7	62.1
TOTAL EXPENDITURE	13051.1	13200.5	-1.1	10190.9	28.1
PBIDT	647	782.8	-17.3	884.5	-26.9
Interest	520.2	337.1	54.3	322.7	61.2
PBDT	126.8	445.7	-71.6	561.7	-77.4
Depreciation	140.7	108.6	29.6	121.6	15.7
PBT	-13.9	337.1	-104.1	440.2	-103.2
Tax	2.3	106	-97.8	77.5	-97.0
Deferred Tax	-35.5	21.3	-266.3	40.5	-187.7
Reported Profit After Tax	19.3	209.8	-90.8	322.2	-94.0
Minority Interest After NP	35.7	-17.4	305.9	-43.3	-182.4
Profit/Loss of Associate Company	77.6	56.3	38	60.8	27.6
Net Profit after Minority Interest & P/L Asso.Co.	61.2	283.4	-78.4	426.3	-85.6
Extra-ordinary Items	0	-99.9	0	0	
Adjusted Profit After Extra-ordinary item	61.2	383.4	-84	426.3	-85.6

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	4thQtr 202003	4th Qtr 201903	VAR %	3rdQtr 201912	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Adani Enterprises Ltd (Curr. Rs in Cr.) As on 08/05/2020					
<b>Basic:</b>					
EPS before Exceptional/Extraordinary items-Basic	0.6	4.6	-87.7	5.9	-89.8
EPS after Exceptional/Extraordinary items-Basic	0.6	2.6	-78.3	5.9	-89.8
<b>Diluted:</b>					
EPS before Exceptional/Extraordinary items-Diluted	0.6	4.6	-87.7	5.9	-89.8
EPS after Exceptional/Extraordinary items-Diluted	0.6	2.6	-78.3	5.9	-89.8
Equity	110	110	0	110	0.0

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