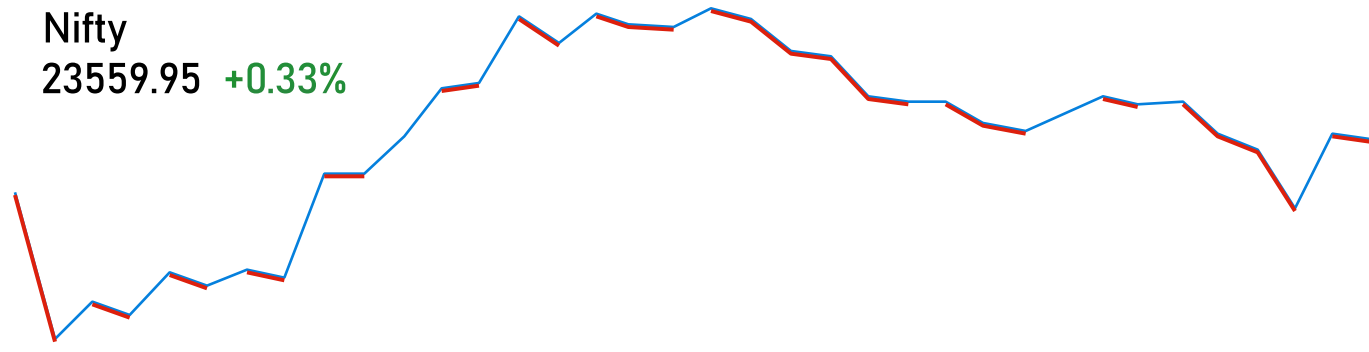




# #DeepDiveIntoF&O

08 Feb'25

Nifty  
23559.95 +0.33%



## Market Snapshot

### ▪ Rate cut fails to cheer markets.

In a watershed moment for India's monetary landscape, under the leadership of the new governor, Mr Malhotra, the Reserve Bank of India (RBI) announced a significant shift in its policy framework on Friday, effecting a reduction in the policy repo rate by 25 basis points to 6.25 per cent - marking its first such intervention in half a decade.

### ▪ The lack of immediate liquidity-enhancing measures and the status quo stance disappointed the markets.

### ▪ The Nifty extended its losing streak for a third consecutive session. The RBI's policy decision day saw extreme volatility, with the index swinging over 800 points before ultimately closing down 43 points (0.18%) at 23559.95. Despite this daily dip, the Nifty still managed a 0.33% gain for the week, its second consecutive week of positive movement.

### ▪ The Rupee strengthened by 16 paise, recovering from an all-time low of 87.42 against the dollar. Nifty Midcap 100 outperformed with a 0.2% gain, and the Nifty Smallcap 100 lagged, declining 0.29%. Market breadth was negative, with declining shares outpacing advancing shares (0.63 advance-decline ratio).

### ▪ Metal, Consumer Durables, and Auto led the gains, while PSU Banks, FMCG, and Oil/Gas were the weakest performers.

### ▪ Technically, after a 250-point pullback from the intra-week high of 23807, the Nifty has reached a strong support of 11 and 20-day EMAs placed at 23465 and 23440, respectively). A sustained move above 23700 could pave the way for a retest of the 23807 resistance, followed by the 24000-24100 zone. Conversely, the 23400-23465 range is expected to provide support on the downside.

Index	Close	Weekly % Change	Weekly High	Weekly Low
Nifty 50	23559.95	+0.33	23807.30	23222.00
Nifty Bank	50158.85	+1.32	50641.75	48906.05
Sensex	77860.19	+0.46	78735.41	76756.09

## Institutional Investors Activity

Weekly date range (03/02/2025 to 07/02/2025)		Weekly
FII (in ₹Cr)		-8852
DII (in ₹Cr)		6449

## Index Analysis

Action Points	Nifty (CMP 23559)	Bank Nifty (CMP 50158)	Sensex (CMP 77860)
Positional Trend	Positive	Positive	Positive
Positional Support	23100	48900	76400
Positional Resistance	24200	51700	80070
PCR	0.83	0.85	-
Max Pain	23670 (13-Feb-2025)	50200 (27-Feb-2025)	-

## Open Interest Gainers and Losers of the Last Week



### Top Gainers OI Wise

Company	Future OI (%)	Price (%)
NCC	124	-10
KALYANKJIL	50	7
BERGERPAINT	48	-3
PAGEIND	42	-8
ZYDUSLIFE	31	2

### Top Losers OI Wise

Company	Future OI (%)	Price (%)
METROPOLIS	-28	3
MFSL	-19	-1
NAVINFLUOR	-11	2
CUB	-10	2
SBICARD	-10	-1



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