

DAILY DERIVATIVE OVERVIEW

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DAILY DERIVATIVE OVERVIEW

F&O HIGHLIGHTS

LONG BUILD UP WAS SEEN IN THE BANK NIFTY FUTURES

CREATE LONGS ON DECLINE WITH SL OF 24100 LEVELS.

- Confirming our yesterday's morning market outlook, Bulls staged a powerful comeback on Dalal Street, with the Nifty surging 445 points (1.88%) to close at 24,188 - marking its strongest single-day gain since November 22, 2024, in percentage terms.
- Short Covering was seen in the Nifty Futures where Open Interest fell by 5.03% with Nifty rising by 1.88%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 2.07% with Bank Nifty rising by 1.07%.
- Nifty Open Interest Put Call ratio rose to 1.22 levels from 1.06 levels.
- Amongst the Nifty options (09-Jan Expiry), Call writing is seen at 24300-24400 levels, indicating Nifty is likely to find strong resistance in the vicinity of 24300-24400 levels. On the lower side, an immediate support is placed in the vicinity of 24100-24200 levels where we have seen Put writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 1,871 cr with their Open Interest going up by 10922 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	24282.65	BUY @ 24200	24100	24350
BANK NIFTY FUT	UP	51860.20	BUY @ 51700	51500	52000



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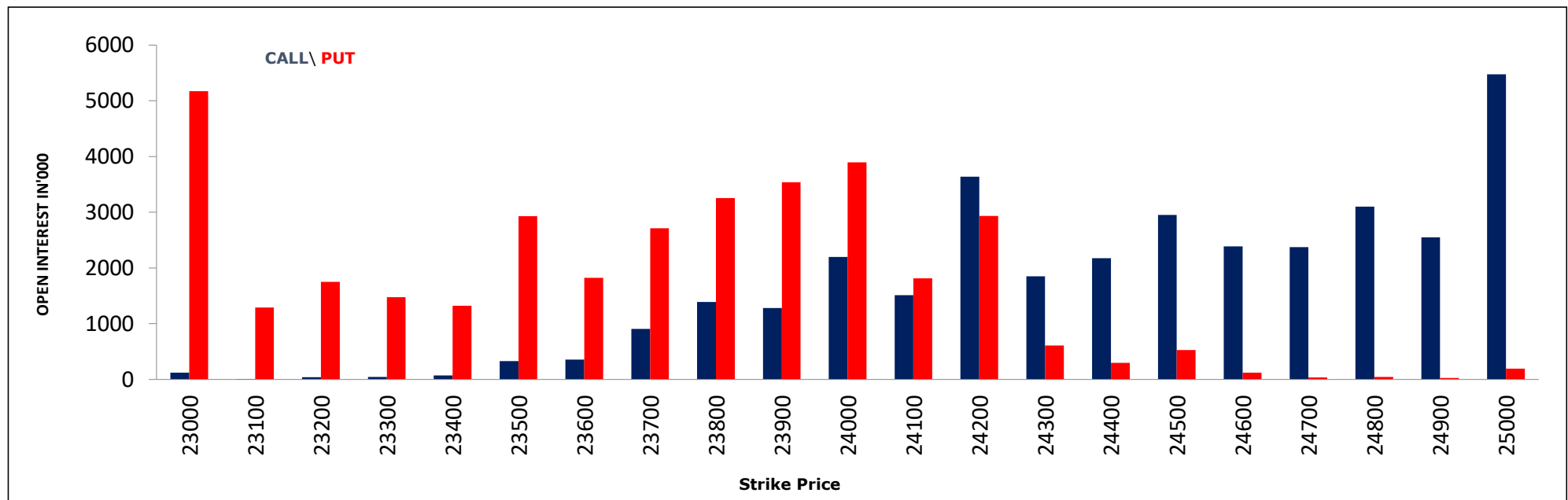
F&O SNAPSHOT

	02 Jan 24	01 Jan 24	Absolute Change	% Change
NIFTY	24188.65	23742.90	445.75	1.88
NIFTY FUTURE JAN	24282.65	23897.85	384.80	1.61
PREMIUM/(DISCOUNT)	94.00	154.95	-60.95	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.37	1.44	-0.07	-5.03
NIFTY OI PCR (Overall)	1.22	1.06	0.16	15.60
INDIA VIX(%)	13.74	14.51	-0.77	-5.31
BANKNIFTY	51605.55	51060.60	544.95	1.07
BANKNIFTY FUTURE JAN	51860.20	51439.25	420.95	0.82
BANKNIFTY FUT OI (Num. of shares Cr)	0.26	0.25	0.01	2.07
STOCK FUT OI in Num. of Shares (Cr)	1097.67	1091.72	5.95	0.54
STOCK FUT OI (Rs Cr)	421304	413348	7956	1.92



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NIFTY WEEKLY (09 - JAN) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 02 JAN 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	86846	5504	54996	3633	1871	332116	22490
Nifty Futures	76570	4708	41395	2574	2134	213660	13838
Bank nifty Futures	7616	622	11009	889	-266	64874	5131
Index Options	16978564	2857840	17131388	2881399	-23558	3072693	293846
Nifty Options	15585881	2751497	15725333	2773624	-22127	1752248	190250
Bank nifty Options	1201634	94304	1209875	95433	-1129	1156249	93102
Stock Futures	542080	35849	371426	24241	11609	5249530	343190
Stock Options	1057780	71278	1072361	72223	-945	837073	54572

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
02-Jan-24	332116	213660	64874	3072693	1752248	1156249	5249530	837073
01-Jan-24	321194	205671	63593	4039236	2781106	1114187	5149118	734638
Net (Contracts)	10922	7989	1281	-966543	-1028858	42062	100412	102435



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TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
UNIONBANK	23	-1	ITC	-18	1	EICHERMOT	21	9	PETRONET	20	-6
SJVN	23	-1	APLAPOLLO	-7	0	BAJAJFINSV	6	8	ATGL	6	-2
RBLBANK	22	1	ICICIBANK	-7	1	CHOLAFIN	-1	7	JSL	1	-2
IRB	21	1	HDFCBANK	-6	1	BAJFINANCE	2	7	LALPATHLAB	-1	-2
EICHERMOT	21	9	MUTHOOTFIN	-5	2	OIL	12	6	ANGELONE	9	-1

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
RBLBANK	22	1	UNIONBANK	23	-1	BERGEPAINT	-3	0	ITC	-18	1
IRB	21	1	SJVN	23	-1	LALPATHLAB	-1	-2	APLAPOLLO	-7	0
EICHERMOT	21	9	PETRONET	20	-6	MANAPPURAM	-1	0	ICICIBANK	-7	1
INDIANB	15	1	TATAELXSI	19	-1	SUNPHARMA	-1	-1	HDFCBANK	-6	1
POLICYBZR	13	4	CANFINHOME	16	0	ABBOTINDIA	-1	0	MUTHOOTFIN	-5	2



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SECURITIES IN BAN FOR TRADE		
NO.	DATE	COMPANY NAME
1.	03-01-2025	MANAPPURAM
2.	03-01-2025	RBLBANK



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