

Share Holding Tracker (Q4FY26)

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Promoter



Public



DII



FII



Shareholding patterns analysis

In this study, shareholding changes of various market participant categories namely **Promoters, FIIs, DIIs and public**, have been tracked. Key focus area is to observe the trends in the reorganization of ownership structure. Stock universe considered is NSE500 and the timespan under analysis is one year (Q4FY25 to Q4FY26) .

Further, key trends observed in the analysis period(Q4FY25 to Q4FY26) are:

- Proportion of FIIs holdings have increased YoY in **Commodities , telecom, Infra and Chemicals** but declined in **BFSI, FMCG, New-age, Realty and IT**. QoQ increase in holdings were observed in **Commodities and Power**.
- Proportion of DII holdings have risen YoY in all the sectors (except **Commodities**) led by **New-age, IT, Realty and Consumer discretionary**. Further, **New age and Realty** sectors witnessed notable QoQ rise in DII holdings.
- Public shareholders as a category have witnessed their holdings proportion rise YoY only in **Realty and FMCG sectors** but the same has declined significantly in **BFSI, Chemicals, Consumer discretionary and Power** . Other sectors witnessed lackluster buying/selling activities by public.

Names of key stocks witnessing a particular buying/selling trend (YoY change) by various market participants are:

	Shareholding trend	Key stocks				
Promoters	Up	Indus Towers	Godrej Industries	Cohance Lifesciences	Poonawalla Fincorp	Tanla Platforms
	Down	Bharti Airtel	Interglobe Aviation	Bank Of Maharashtra	Samvardhana Motherson International	Angel One
FII	Up	Cummins India	Hitachi Energy India	Bharat Petroleum Corporation	Polycab India	GE Vernova T&D India
	Down	Infosys	Tata Consultancy Services	ITC	Kotak Mahindra Bank	ETERNAL
DII	Up	ITC	Eternal	Trent	Infosys	Astral
	Down	Hitachi Energy India	Hero MotoCorp	Cummins India	Hindustan Copper	National Aluminium Company
Public	Up	Kajaria Ceramics	Indian Energy Exchange	Aditya Birla Fashion and Retail	Samvardhana Motherson International	Computer Age Management Services
	Down	Asian Paints	BSE	Syrma SGS Technology	AU Small Finance Bank	PB Fintech

Sector wise portfolio quantity movement (indexed) (FII,DII and public)

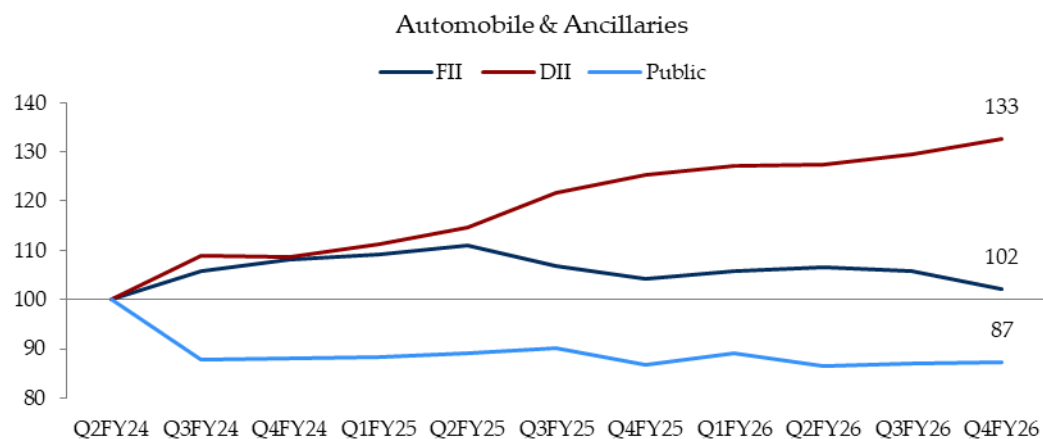
	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26
Automobile & Ancillaries											
FII	100	106	108	109	111	107	104	106	107	106	102
DII	100	109	109	111	115	122	125	127	127	129	133
Public	100	88	88	88	89	90	87	89	87	87	87
BFSI											
FII	100	114	103	104	105	106	108	108	105	105	97
DII	100	116	114	118	120	126	130	130	133	138	139
Public	100	98	97	96	97	99	97	98	95	93	90
Cement											
FII	100	103	101	102	101	97	89	89	88	84	83
DII	100	105	104	103	107	112	118	120	119	122	126
Public	100	92	91	89	89	84	88	86	86	87	86
Chemicals											
FII	100	95	95	93	91	89	97	95	99	103	100
DII	100	112	114	112	112	114	119	119	116	119	122
Public	100	91	87	86	87	86	84	80	80	79	77
Commodities											
FII	100	118	116	107	113	112	113	110	114	114	121
DII	100	114	116	114	117	117	121	122	123	121	121
Public	100	87	86	82	85	87	87	87	86	86	86
Cons discretionary											
FII	100	101	101	103	103	101	94	91	87	86	84
DII	100	120	121	122	129	139	147	157	163	170	171
Public	100	92	92	92	91	94	91	88	86	86	83
Consumer durables											
FII	100	108	108	112	118	120	114	108	108	102	104
DII	100	123	132	135	137	141	147	152	159	159	156
Public	100	86	85	83	82	85	89	88	83	86	88
Energy											
FII	100	89	87	86	84	77	77	78	76	79	77
DII	100	117	119	120	122	129	132	134	136	135	134
Public	100	81	78	80	79	85	84	82	82	81	79

Sector wise portfolio quantity movement (indexed) (FII,DII and public)

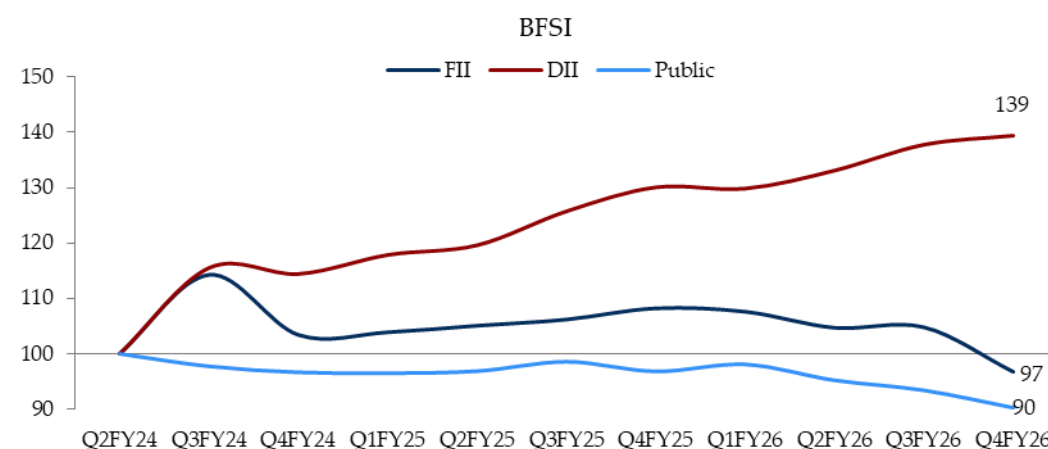
	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26
FMCG											
FII	100	154	148	140	143	142	133	128	125	123	114
DII	100	104	108	110	113	122	122	124	125	129	125
Public	100	61	62	61	60	62	62	62	62	62	63
Healthcare											
FII	100	115	115	115	117	120	118	117	115	112	109
DII	100	113	116	118	116	119	123	125	130	133	138
Public	100	83	81	82	79	78	77	75	78	74	73
Infrastructure											
FII	100	125	116	105	106	107	101	104	103	104	105
DII	100	99	98	87	90	93	98	98	103	106	107
Public	100	83	80	76	79	79	79	77	76	77	74
IT											
FII	100	91	91	88	91	93	91	89	83	82	79
DII	100	157	159	168	174	175	178	186	200	203	211
Public	100	73	70	71	67	65	65	66	67	65	65
New age											
FII	100	219	235	236	249	249	231	231	225	216	202
DII	100	229	241	243	264	299	325	356	413	437	494
Public	100	49	49	47	48	50	49	49	50	50	49
Power											
FII	100	109	108	108	107	105	100	98	94	92	94
DII	100	98	97	98	104	113	113	116	116	121	126
Public	100	102	107	102	96	94	89	93	91	88	80
Realty											
FII	100	99	102	107	107	110	111	106	100	100	94
DII	100	132	128	131	141	137	136	142	158	167	180
Public	100	95	99	97	101	105	105	108	110	109	110
Telecom											
FII	100	107	117	118	124	120	128	131	133	138	134
DII	100	104	108	109	110	121	118	115	117	119	125
Public	100	70	65	83	77	77	66	64	63	61	60

Sector wise portfolio quantity movement (indexed) (FII,DII and public)

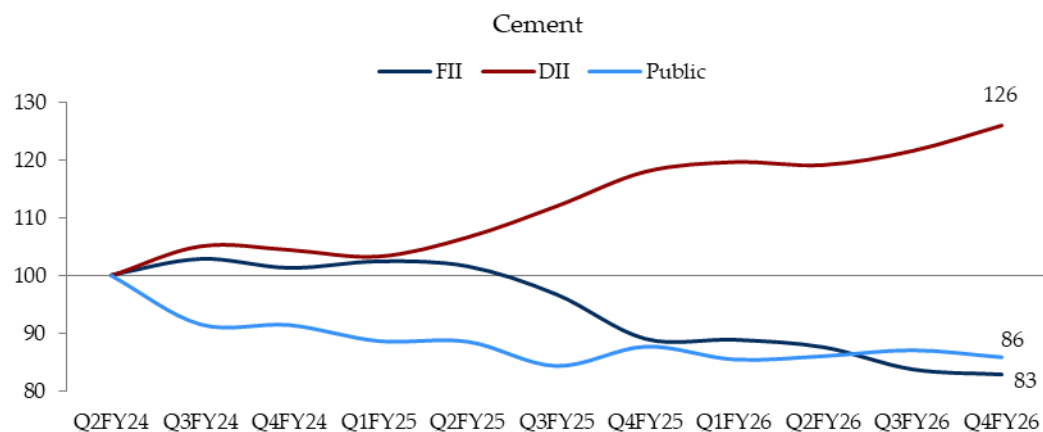
DII scaled up meaningfully, FIIs stable while Public holdings remained subdued



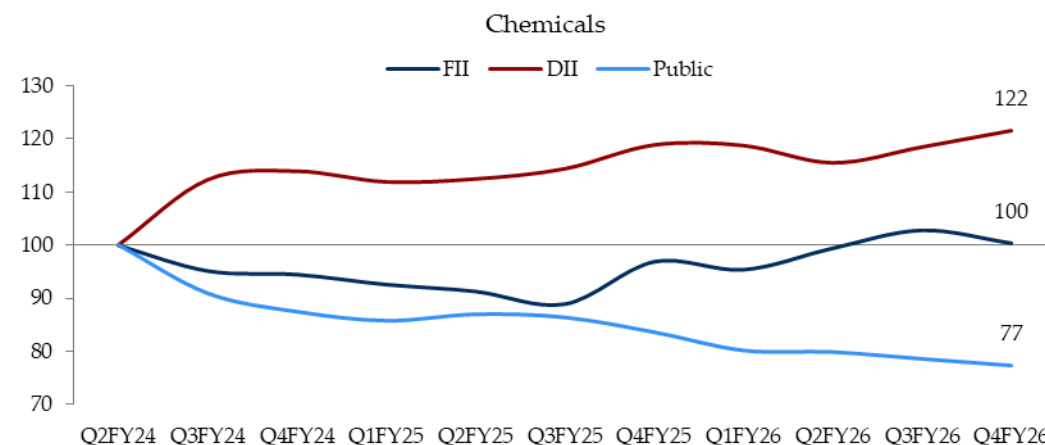
DII holding rose sharply, FIIs reduced exposure and Public holding also declined



DII rose sharply YoY; Public holdings softened while FIIs exposure declined



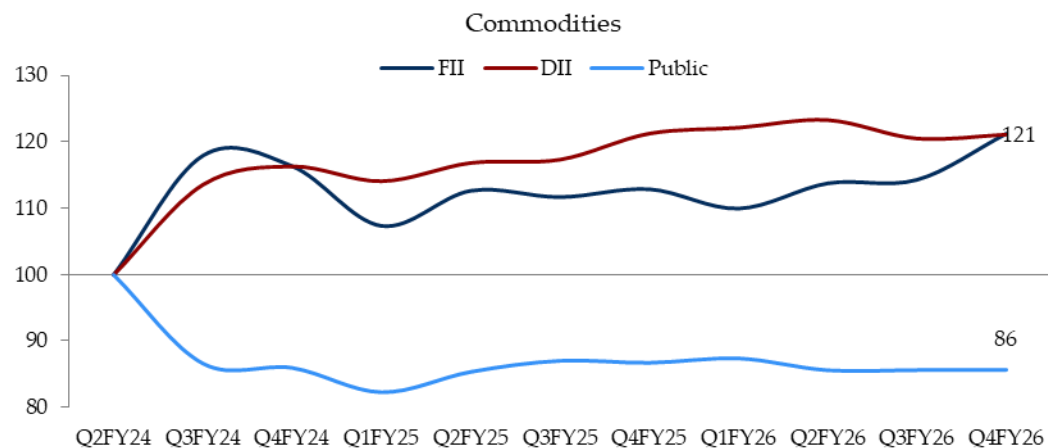
DII holding rose while FIIs and Public exposure declined



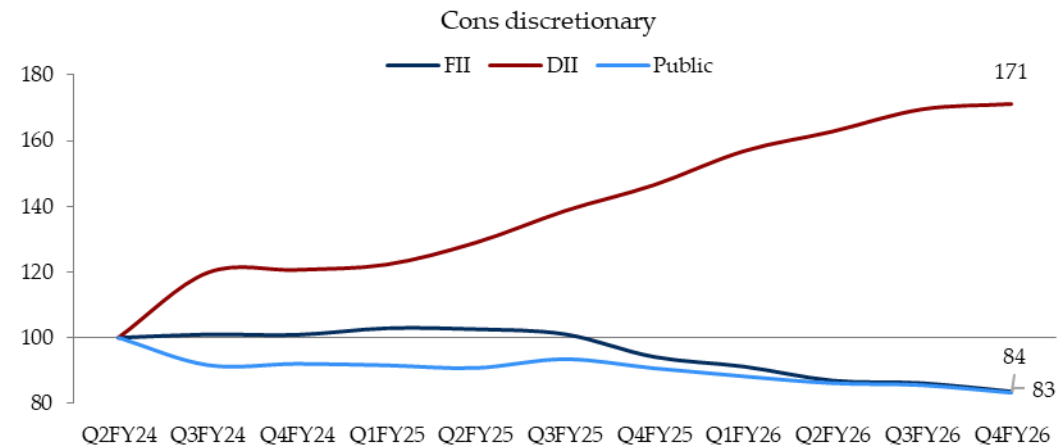
Source: Ace Equity, HSIE Research

Sector wise portfolio quantity movement (indexed) (FII,DII and public)

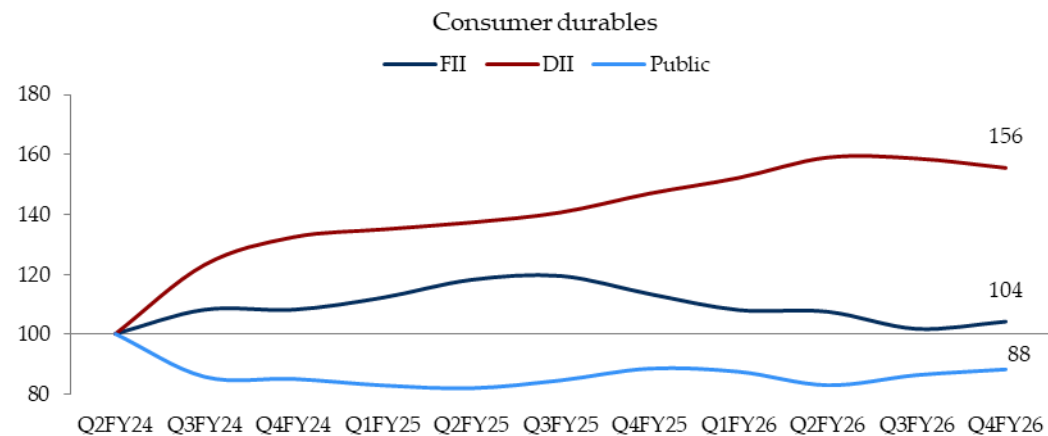
FII's strengthened allocations whereas DIIs and exposures of public remained stable



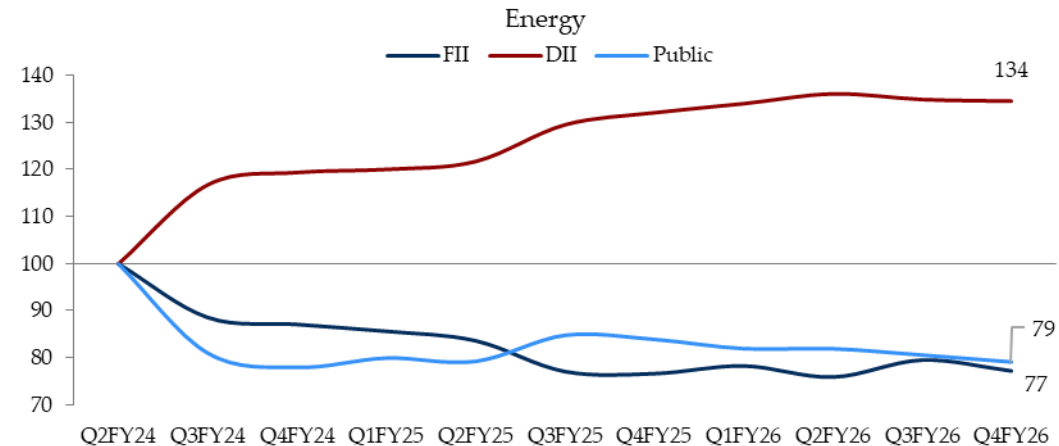
DIIs increased exposure but FIIs and public exposure both declined



DIIs exposure declined; Whereas FIIs and Public increased exposure marginally



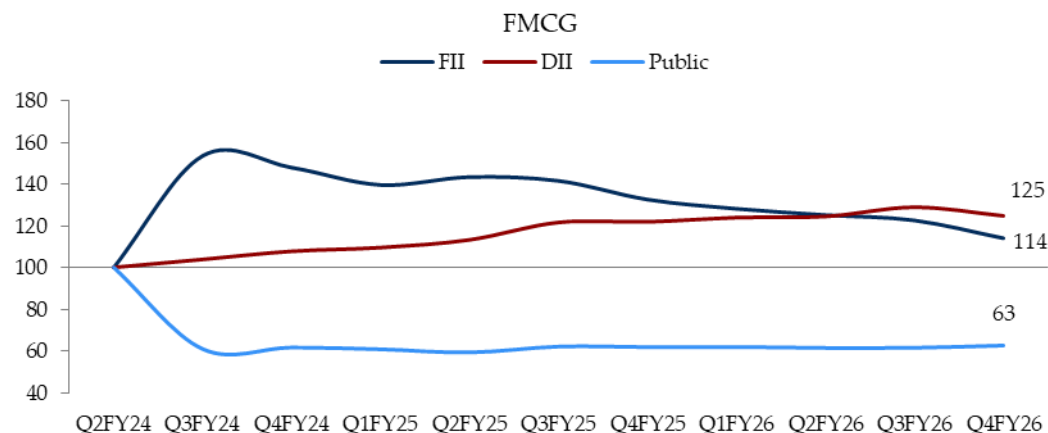
DIIs allocations remained stable, while FIIs and Public exposure softened



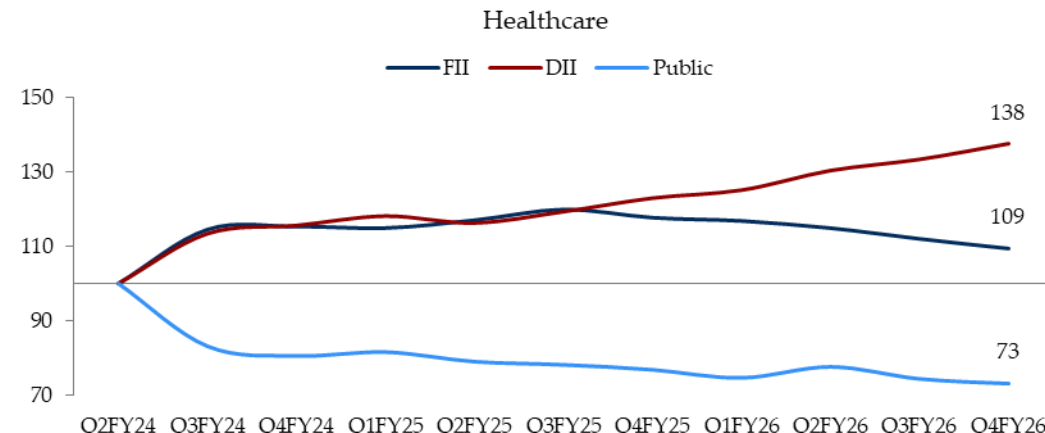
Source: Ace Equity, HSIE Research

Sector wise portfolio quantity movement (indexed) (FII,DII and public)

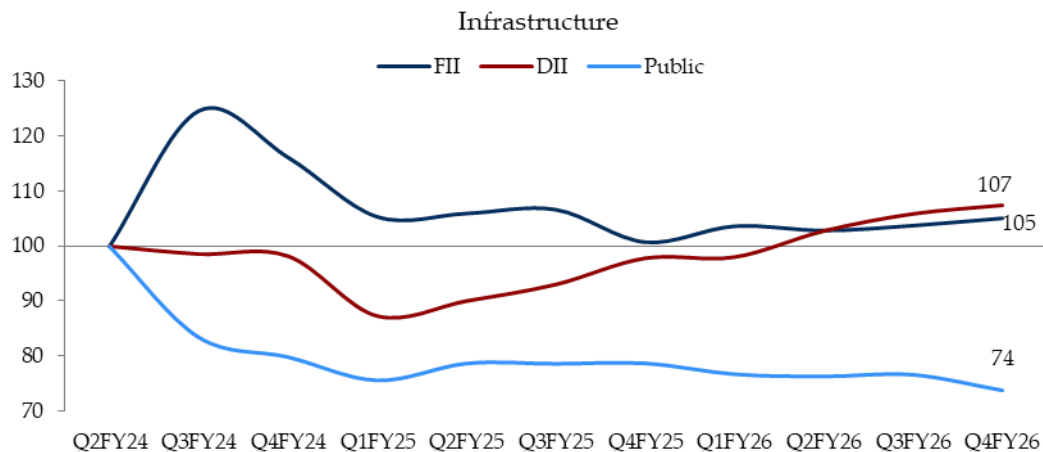
DII and FIIs both reduced exposure ; whereas holdings of public remained flattish



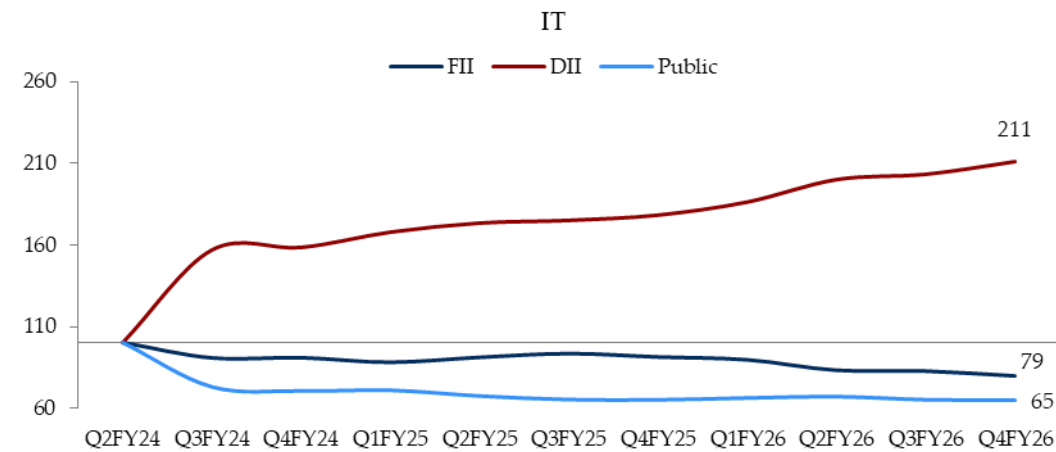
DII strengthened allocations whereas both FIIs and Public participation reduced



DII consistently increasing their exposure while FIIs stable; Public holdings remain subdued



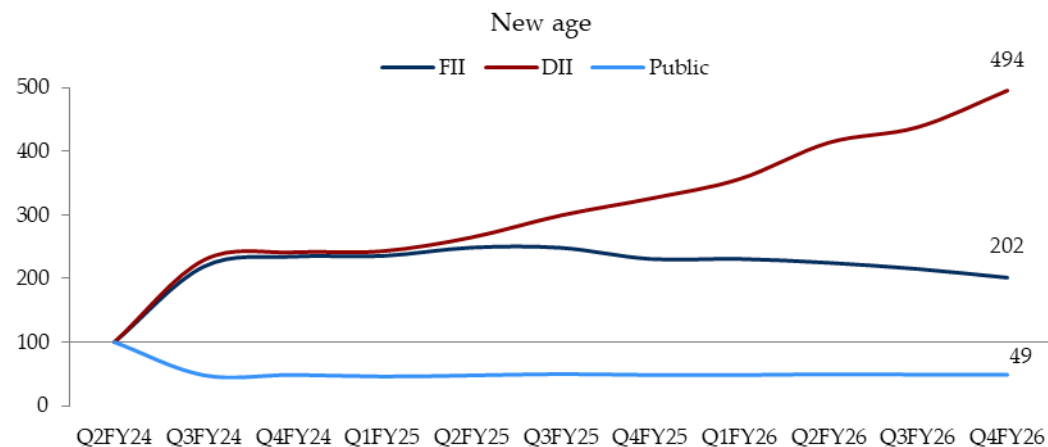
DII meaningfully increasing exposure while FIIs and Public participation remain subdued



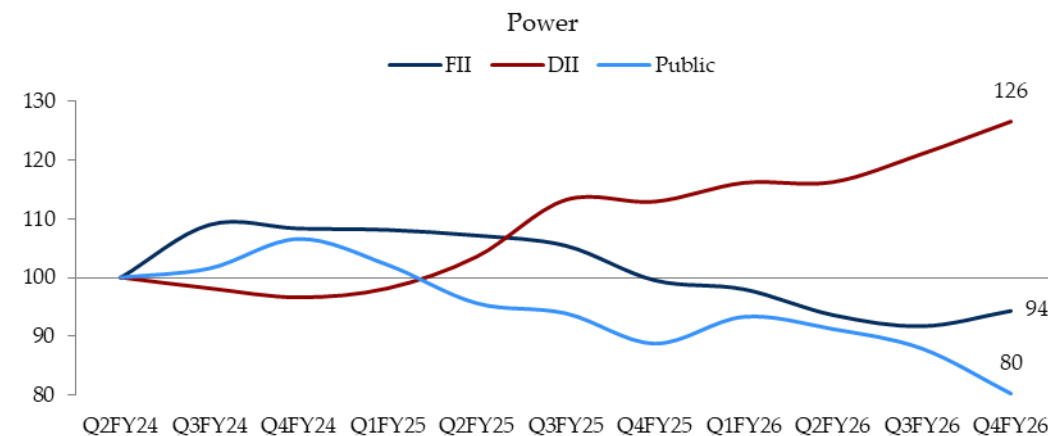
Source: Ace Equity, HSIE Research

Sector wise portfolio quantity movement (indexed) (FII,DII and public)

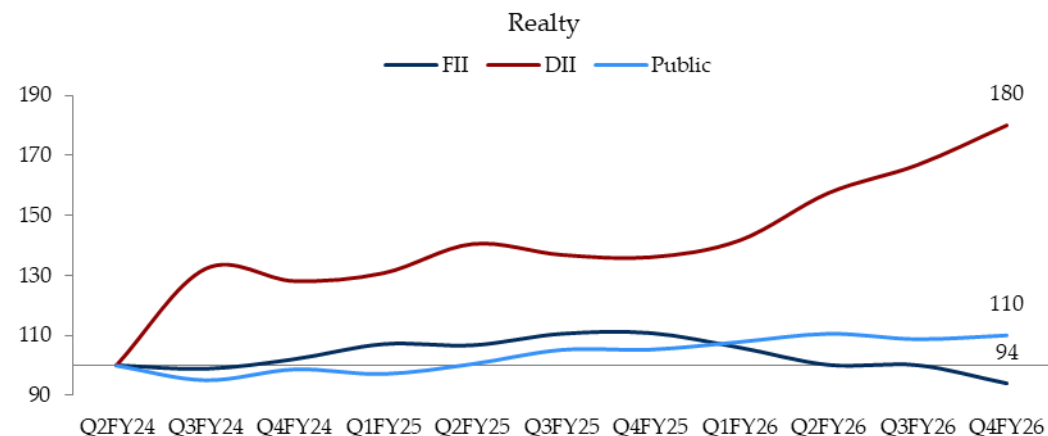
DII's scaled up aggressively while FIIs reduced exposure; Public allocations remained stable



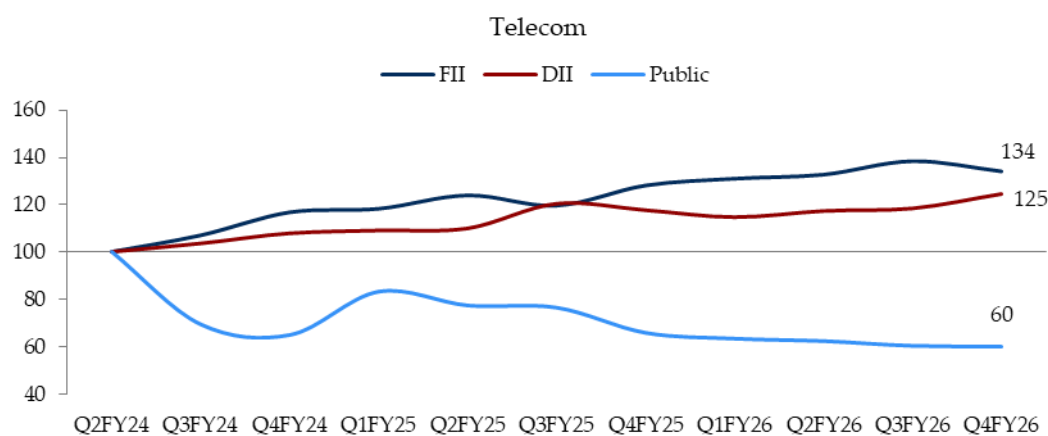
DII's gradually increasing exposure; FIIs exposure is rebounding whereas public trimmed exposure



DII's steadily increasing exposure whereas FIIs exposure declined



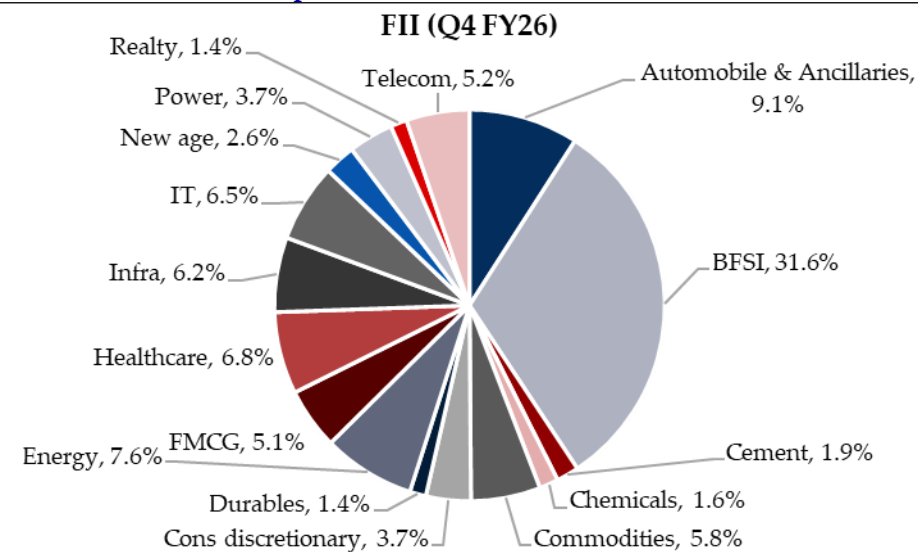
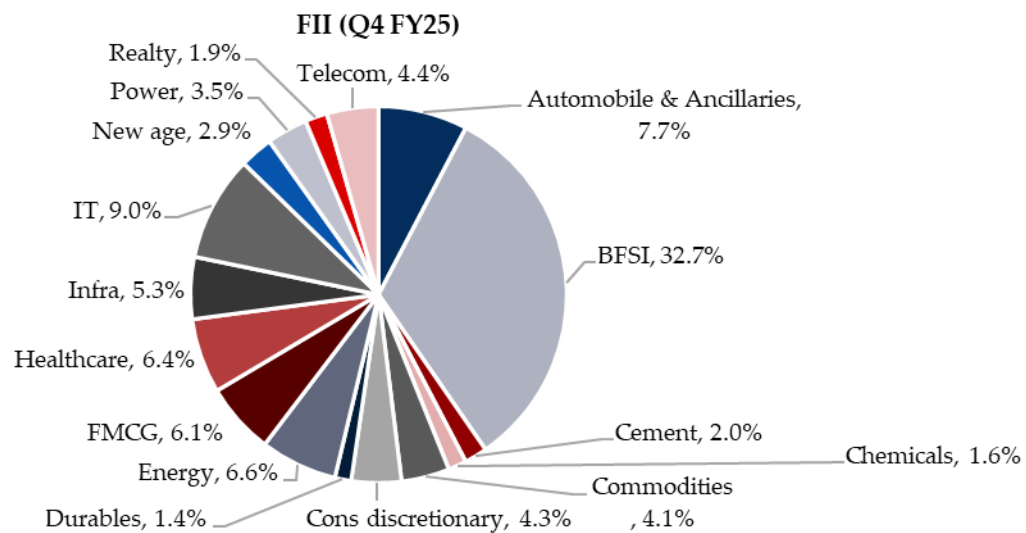
DII's gradually increasing exposure while FIIs declined; Public holdings remain subdued



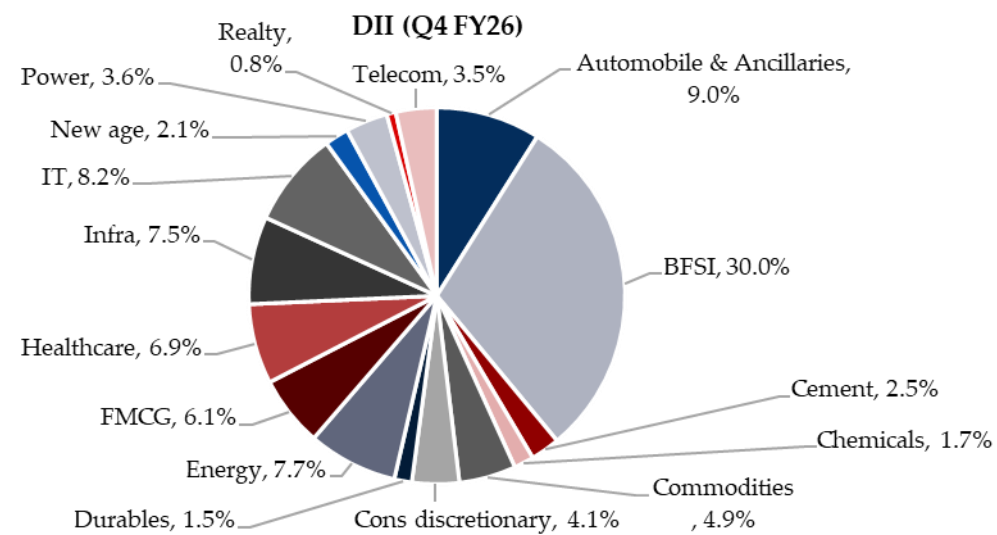
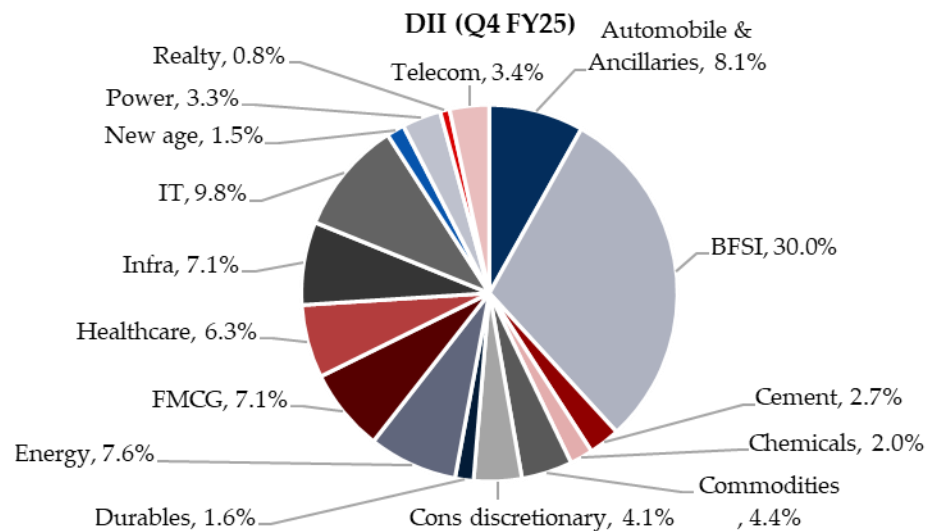
Source: Ace Equity, HSIE Research

YoY Sector wise portfolio movement (FII,DII and public)

% Holding decreased by more than 250 bps in IT allocation whereas increased by ~160 bps in Commodities; Automobile & Ancillaries exposure increased but BFSI and FMCG allocation declined

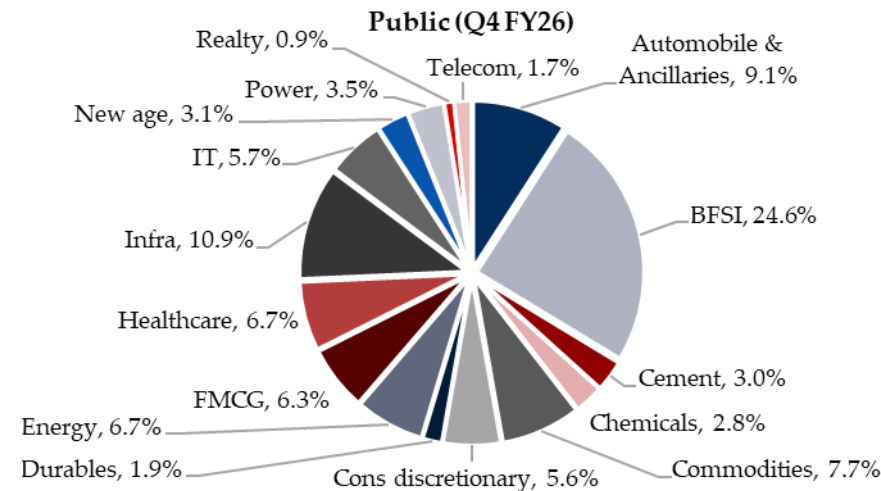
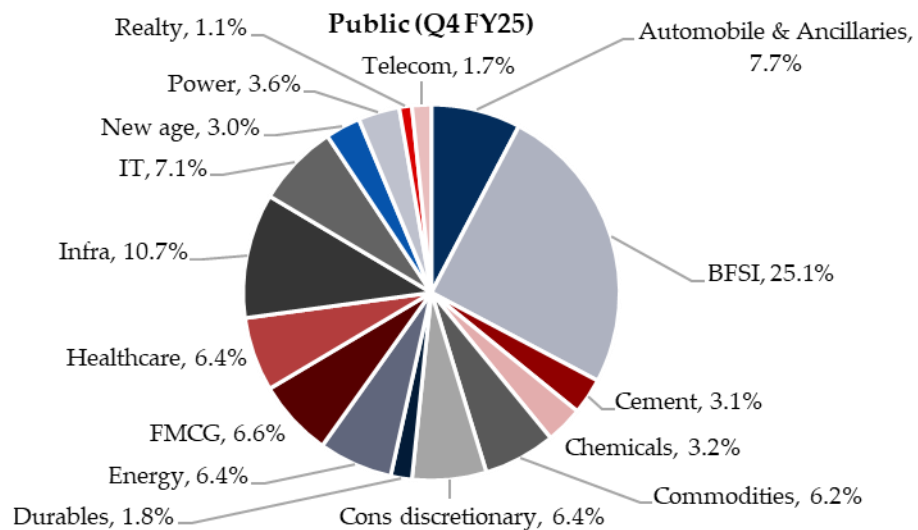


DII holding reduced in IT sector by ~150 bps; Allocation to Auto sector went up at the expense of FMCG holdings which declined

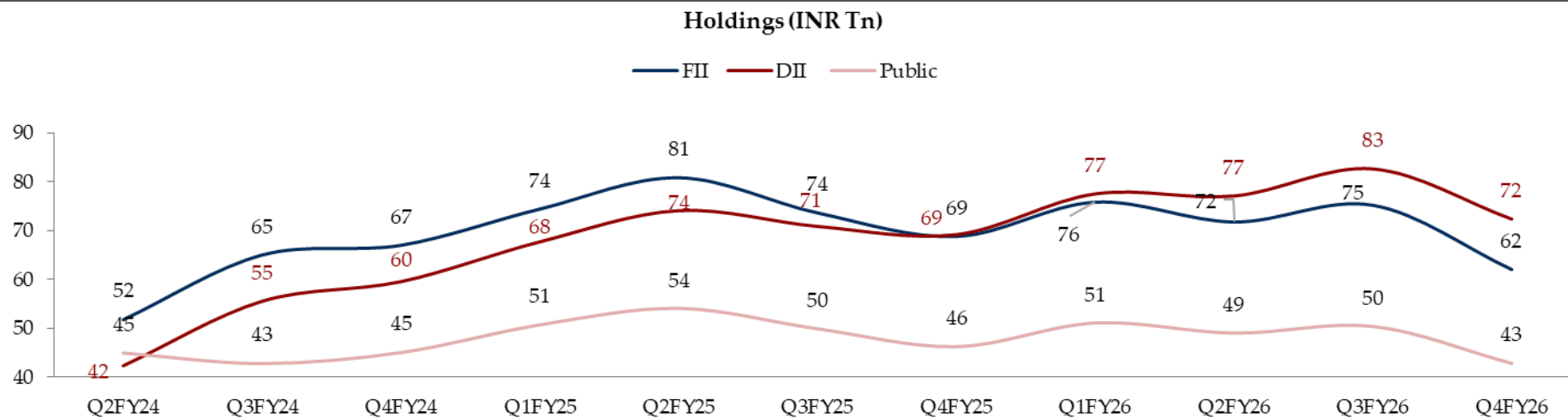


YoY Sector wise portfolio movement (FII,DII and public)

Public holding increased in Commodities but reduced in IT sector; holding share of consumer discretionary also came down



Absolute portfolio value of DII category has surpassed that of FIIs in Q4FY25, and the same trend is gaining strength every quarter post the crossover



Key portfolio allocation trends

Public Buying and Institution Selling (Q4FY25 to Q4FY26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
REC Ltd	47%	995	-29%	FII	20.5	19.2	18.0	16.5	15.8	-4.7
				DII	14.8	15.5	15.9	16.2	16.4	1.6
				Public	12.1	12.7	13.5	14.6	15.2	3.1
Computer Age Management Services Ltd	100%	188	-16%	FII	55.0	52.0	46.9	44.7	44.4	-10.6
				DII	16.7	17.3	20.8	22.0	22.1	5.4
				Public	28.3	30.7	32.4	33.4	33.5	5.2
Kajaria Ceramics Ltd	52%	197	7%	FII	15.8	12.6	11.6	11.7	10.2	-5.6
				DII	27.7	27.4	26.0	26.3	27.5	-0.2
				Public	9.1	12.6	14.8	14.4	14.6	5.5
Chambal Fertilisers and Chemicals Ltd	39%	179	-32%	FII	20.2	17.1	18.3	15.7	15.1	-5.1
				DII	4.6	6.6	4.0	4.6	5.4	0.8
				Public	14.8	15.8	17.1	18.9	18.3	3.4
Granules India Ltd	62%	172	30%	FII	15.1	13.2	14.1	13.6	15.3	0.2
				DII	22.5	23.5	17.9	17.5	17.0	-5.4
				Public	23.6	24.4	29.2	30.2	29.7	6.1
Indian Energy Exchange Ltd	100%	113	-35%	FII	16.1	18.5	13.2	11.4	14.2	-2.0
				DII	34.1	34.1	36.4	34.9	30.3	-3.9
				Public	49.8	47.3	50.4	53.6	55.6	5.8
Lemon Tree Hotels Ltd	78%	95	-22%	FII	20.9	21.3	21.5	21.5	21.6	0.7
				DII	19.7	20.0	19.7	19.5	15.7	-4.0
				Public	36.9	36.4	36.6	36.8	40.4	3.5
Aditya Birla Fashion and Retail Ltd	53%	79	-37%	FII	21.8	17.3	18.6	18.4	15.5	-6.3
				DII	15.0	12.5	8.1	7.9	6.6	-8.4
				Public	16.6	23.7	26.7	27.1	31.3	14.7
Raymond Ltd	51%	50	-26%	FII	15.6	13.8	13.6	11.0	9.8	-5.9
				DII	6.9	4.8	3.5	3.4	3.6	-3.2
				Public	28.7	32.5	34.0	36.7	37.8	9.1
KNR Constructions Ltd	51%	34	-50%	FII	6.9	7.1	7.5	7.4	6.3	-0.6
				DII	28.3	25.1	21.5	20.0	19.3	-9.0
				Public	16.0	19.0	22.2	23.8	25.6	9.6

Institution Buying and Public Selling (Q4FY25 to Q4FY26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Asian Paints Ltd	47%	2384	-7%	FII	12.2	11.9	11.6	12.8	12.1	-0.1
				DII	15.6	21.0	21.6	21.1	21.8	6.2
				Public	19.6	14.5	14.2	13.5	13.5	-6.1
BSE Ltd	100%	1442	48%	FII	16.8	16.8	16.3	17.5	19.4	2.6
				DII	12.3	12.3	19.9	23.7	25.1	12.8
				Public	70.9	70.9	63.8	58.8	55.4	-15.5
CG Power and Industrial Solutions Ltd	44%	1292	6%	FII	13.0	12.7	13.0	12.0	12.0	-0.9
				DII	13.6	16.3	16.3	17.6	18.1	4.5
				Public	15.4	14.6	14.4	14.1	13.5	-1.9
AU Small Finance Bank Ltd	77%	781	58%	FII	35.6	37.7	34.5	36.5	37.3	1.7
				DII	27.2	28.9	31.9	31.3	31.3	4.1
				Public	14.4	10.6	10.8	9.5	8.7	-5.7
PB Fintech Ltd	100%	769	-10%	FII	45.9	46.8	43.6	40.8	39.9	-6.0
				DII	23.0	23.3	26.6	29.5	36.7	13.8
				Public	31.1	29.9	29.8	29.7	23.3	-7.8
FSN E-Commerce Ventures Ltd	48%	771	31%	FII	8.8	11.6	12.5	12.2	12.4	3.6
				DII	25.2	23.7	25.0	25.3	25.4	0.1
				Public	13.8	12.6	10.4	10.4	10.2	-3.6
Steel Authority Of India Ltd	35%	761	31%	FII	3.2	3.7	3.8	4.5	5.0	1.8
				DII	15.8	17.3	18.1	17.8	18.4	2.7
				Public	16.1	14.0	13.2	12.6	11.6	-4.5
APL Apollo Tubes Ltd	72%	552	27%	FII	31.8	33.0	33.7	33.1	37.5	5.7
				DII	16.8	16.9	18.9	19.9	16.1	-0.7
				Public	23.2	21.8	19.1	18.7	18.2	-5.0
Apar Industries Ltd	42%	487	78%	FII	9.9	9.1	9.2	9.4	9.4	-0.5
				DII	20.6	21.8	22.7	23.2	24.1	3.5
				Public	11.7	11.4	10.4	9.7	8.7	-3.0
KEI Industries Ltd	65%	467	40%	FII	25.8	26.6	25.8	25.5	27.3	1.4
				DII	23.5	25.6	26.7	27.3	25.8	2.3
				Public	15.6	12.8	12.5	12.2	11.9	-3.7

Institution Buying and Public Selling (Q4FY25 to Q4FY26) (Cont.)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Bandhan Bank Ltd	61%	293	-3%	FII	22.7	24.3	23.4	22.3	22.1	-0.7
				DII	16.4	16.5	17.8	18.8	22.3	6.0
				Public	20.9	18.2	18.4	19.1	16.6	-4.3
Amber Enterprises India Ltd	62%	285	-6%	FII	27.1	28.6	30.6	27.0	24.0	-3.1
				DII	19.4	17.8	20.2	23.9	27.9	8.5
				Public	13.8	13.9	11.0	11.0	10.0	-3.9
Data Patterns (India) Ltd	58%	222	80%	FII	12.8	12.8	11.4	11.5	12.5	-0.3
				DII	7.4	8.1	9.8	10.3	11.7	4.3
				Public	37.5	36.7	36.4	35.8	33.4	-4.0
The Great Eastern Shipping Company Ltd	70%	203	52%	FII	25.4	24.6	24.9	25.7	28.4	3.0
				DII	14.9	15.1	15.8	16.2	15.2	0.4
				Public	29.6	30.2	29.2	28.0	26.2	-3.4
Affle (India) Ltd	45%	204	-10%	FII	16.1	18.4	19.0	17.8	16.7	0.6
				DII	15.3	13.8	14.7	16.4	17.9	2.6
				Public	13.6	12.8	11.4	10.9	10.5	-3.1
Syrma SGS Technology Ltd	58%	189	82%	FII	6.2	6.3	7.0	6.5	6.6	0.4
				DII	7.7	9.2	16.4	15.9	16.6	8.9
				Public	39.6	38.1	33.6	34.9	34.5	-5.0

Promoter Buying (Q4FY25 to Q4FY26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Adani Enterprises Ltd	25%	3001	0%	Promoter	74.0	74.0	74.0	74.0	74.7	0.7
				FII	11.7	11.6	11.7	11.6	10.8	-0.9
				DII	6.9	7.0	6.8	6.7	6.7	-0.2
				Public	7.5	7.4	7.5	7.7	7.8	0.4
Indus Towers Ltd	49%	1061	25%	Promoter	50.0	50.0	51.0	51.0	51.3	1.3
				FII	26.4	27.5	26.2	25.9	25.1	-1.3
				DII	18.4	18.2	18.2	19.0	19.7	1.3
				Public	5.2	4.3	4.5	4.1	4.0	-1.2
Godrej Properties Ltd	48%	551	-31%	Promoter	46.7	46.7	47.1	47.2	51.7	5.0
				FII	30.5	30.5	28.3	28.2	26.2	-4.4
				DII	9.3	9.1	10.4	10.8	8.2	-1.1
				Public	13.5	13.7	14.2	13.9	14.0	0.5
Godrej Industries Ltd	25%	336	-34%	Promoter	69.7	71.0	71.3	74.6	74.6	5.0
				FII	7.0	5.7	5.1	4.9	4.5	-2.5
				DII	2.5	2.5	2.8	3.3	3.5	1.0
				Public	20.9	20.8	20.8	17.2	17.4	-3.5
Poonawalla Fincorp Ltd	36%	370	10%	Promoter	62.5	62.5	64.0	64.0	63.9	1.4
				FII	10.0	10.8	10.6	10.6	10.2	0.2
				DII	10.1	11.3	11.4	11.3	11.2	1.1
				Public	17.3	15.5	14.1	14.1	14.7	-2.7
Himadri Speciality Chemical Ltd	48%	288	6%	Promoter	51.6	51.6	51.6	52.5	52.5	0.9
				FII	5.4	5.2	5.7	5.8	6.0	0.6
				DII	4.6	4.8	3.2	3.1	3.2	-1.4
				Public	38.4	38.4	39.5	38.7	38.3	-0.1
Cohance Lifesciences	43%	190	40%	Promoter	50.1	57.5	50.1	57.5	57.5	7.4
				FII	11.1	6.5	10.7	6.0	5.6	-5.5
				DII	16.6	20.8	17.0	21.6	21.8	5.2
				Public	22.2	15.2	22.3	14.9	15.1	-7.1
PCBL Chemical Ltd	47%	115	-40%	Promoter	51.4	51.4	51.4	53.4	53.4	2.0
				FII	5.6	5.5	6.1	5.7	5.6	0.0
				DII	8.9	9.9	10.8	10.2	11.0	2.0
				Public	32.8	32.0	30.5	29.6	28.9	-4.0
Tanla Platforms Ltd	59%	77	-20%	Promoter	44.1	45.5	46.2	46.2	46.2	2.1
				FII	10.4	7.3	9.1	8.3	7.6	-2.8
				DII	0.8	1.0	0.8	0.3	0.3	-0.5
				Public	44.7	46.5	44.0	45.2	46.0	1.3

Source: Ace Equity, HSIE Research

Promoter Selling to Public (Q4FY25 to Q4FY26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Samvardhana Motherson International Ltd	51%	1350	20%	Promoters	58.1	48.6	48.6	48.6	48.6	-9.5
				Public	8.4	18.0	18.4	18.0	17.8	9.4
360 One Wam Ltd	94%	423	4%	Promoters	14.2	6.3	6.3	6.3	6.2	-8.0
				Public	10.1	17.3	17.2	17.4	17.6	7.5
Kaynes Technology India Ltd	47%	281	-24%	Promoters	57.8	53.5	53.5	53.5	53.5	-4.3
				Public	14.1	13.4	12.2	20.9	24.1	10.0
Aadhar Housing Finance Ltd	35%	215	7%	Promoters	75.6	75.5	75.3	75.2	64.9	-10.7
				Public	10.5	10.5	10.3	10.2	19.8	9.3
Inox Wind Ltd	55%	180	-39%	Promoters	48.3	44.2	44.2	44.2	44.2	-4.1
				Public	26.8	33.1	32.7	31.4	30.4	3.6
HFCL Ltd	72%	163	-9%	Promoters	34.4	31.6	30.0	28.3	28.3	-6.1
				Public	47.0	48.3	50.6	57.5	57.6	10.6
VIP Industries Ltd	58%	43	8%	Promoters	51.7	51.7	49.7	42.4	42.4	-9.4
				Public	27.9	27.2	27.3	33.5	33.8	5.9

Source: Ace Equity, HSIE Research

Promoter Selling to Institutions (Q4FY25 to Q4FY26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Bharti Airtel Ltd	51%	11090	3%	Promoter	52.4	51.3	50.3	48.9	48.9	-3.6
				FII	25.4	26.7	27.4	28.8	27.8	2.4
				DII	19.4	19.2	19.5	19.7	20.7	1.3
Interglobe Aviation Ltd	58%	1764	-23%	Promoter	49.3	43.5	41.6	41.6	41.6	-7.7
				FII	25.1	27.3	28.4	25.0	21.6	-3.5
				DII	20.7	24.1	24.7	28.1	31.2	10.5
Mazagon Dock Shipbuilders Ltd	19%	1083	-22%	Promoter	84.8	81.2	81.2	81.2	81.2	-3.6
				FII	2.3	2.6	2.0	1.8	1.7	-0.5
				DII	1.7	5.2	5.7	5.4	5.1	3.4
Bank Of Maharashtra	26%	613	32%	Promoter	79.6	79.6	79.6	73.6	73.6	-6.0
				FII	1.7	1.9	2.4	4.9	5.6	3.8
				DII	10.7	10.4	10.0	13.5	13.9	3.2
Biocon Ltd	55%	587	43%	Promoter	60.6	54.5	54.5	54.5	44.9	-15.7
				FII	5.7	6.0	6.6	7.4	7.5	1.9
				DII	15.7	22.8	22.1	21.7	24.1	8.4
Mphasis Ltd	69%	432	-18%	Promoter	40.1	40.1	40.1	30.6	30.6	-9.6
				FII	20.6	19.0	18.5	19.8	19.5	-1.1
				DII	34.9	36.5	37.1	45.3	45.7	10.8
Angel One Ltd	71%	290	-1%	Promoter	35.6	29.0	28.9	28.9	28.8	-6.8
				FII	13.1	14.7	13.1	12.5	12.8	-0.2
				DII	14.3	16.4	14.9	18.1	18.9	4.6
AWL Agri Business	43%	267	-31%	Promoter	74.4	63.9	74.4	56.9	56.9	-17.4
				FII	4.3	14.1	4.6	21.2	21.9	17.6
				DII	8.9	8.8	8.6	9.3	8.4	-0.5
The India Cements Ltd	25%	135	24%	Promoter	81.5	81.5	75.6	75.0	75.0	-6.5
				FII	4.9	3.0	3.1	3.4	3.5	-1.5
				DII	3.7	5.8	12.3	12.8	12.9	9.2
Whirlpool Of India Ltd	60%	126	-20%	Promoter	51.0	51.0	51.0	39.8	39.8	-11.2
				FII	10.7	10.3	11.1	11.9	11.5	0.7
				DII	28.0	28.6	28.3	35.4	35.9	7.9
Clean Science And Technology Ltd	49%	86	-44%	Promoter	75.0	75.0	51.0	51.0	51.3	-23.7
				FII	6.1	6.2	11.1	10.0	13.4	7.3
				DII	5.8	5.9	19.0	19.8	17.2	11.4

DII Buying and FII Selling (Q4FY25 to Q4FY26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Tata Consultancy Services Ltd	28%	8856	-35%	DII	11.6	12.0	12.7	12.9	13.4	1.9
				FII	12.0	11.5	10.3	10.4	9.7	-2.4
Infosys Ltd	86%	4746	-22%	DII	38.5	39.6	41.6	41.3	43.4	4.9
				FII	32.9	31.9	30.1	30.3	28.5	-4.4
Axis Bank Ltd	92%	4116	6%	DII	40.9	41.2	42.9	42.6	43.4	2.5
				FII	43.9	43.8	41.9	42.6	42.1	-1.9
Sun Pharmaceutical Industries Ltd	46%	4159	1%	DII	18.7	19.5	20.2	20.8	21.1	2.4
				FII	18.0	17.3	16.6	16.1	15.9	-2.0
Titan Company Ltd	47%	3943	29%	DII	12.2	12.8	14.2	15.0	15.0	2.9
				FII	17.8	17.5	16.1	15.5	15.7	-2.2
ITC Ltd	100%	3807	-30%	DII	45.2	46.9	47.4	48.9	49.2	4.0
				FII	39.9	38.0	37.4	36.1	34.8	-5.0
Kotak Mahindra Bank Ltd	74%	3748	-19%	DII	29.1	29.6	32.0	32.9	36.2	7.0
				FII	32.7	32.3	29.8	29.4	26.4	-6.3
Ultratech Cement Ltd	41%	3539	-7%	DII	16.8	17.3	16.7	17.5	18.4	1.6
				FII	15.2	15.2	15.3	14.4	13.6	-1.6
HCL Technologies Ltd	39%	3333	-16%	DII	15.5	16.2	17.8	18.4	19.0	3.5
				FII	19.2	18.6	16.6	16.2	15.5	-3.6
Power Grid Corporation Of India Ltd	49%	2985	2%	DII	18.3	18.6	19.4	20.3	20.1	1.8
				FII	26.8	26.5	25.7	24.7	25.0	-1.8
Hindustan Aeronautics Ltd	28%	2883	-17%	DII	8.3	8.7	8.7	9.7	10.5	2.2
				FII	12.1	11.9	12.0	10.9	10.2	-1.9
Bajaj Auto Ltd	45%	2701	12%	DII	11.0	12.1	12.8	14.1	14.5	3.5
				FII	11.6	10.3	9.7	8.8	8.8	-2.8
ETERNAL	100%	2466	14%	DII	23.6	26.6	30.1	32.7	36.0	12.4
				FII	44.4	42.3	39.0	36.2	32.6	-11.8
Shriram Finance Ltd	75%	2293	33%	DII	15.3	16.3	18.7	21.3	23.3	8.0
				FII	53.6	52.6	49.6	47.2	45.1	-8.5
Adani Energy Solutions Ltd	27%	1725	7%	DII	6.3	6.9	10.0	10.1	10.3	3.9
				FII	17.6	15.9	13.1	13.5	12.2	-5.4
Trent Ltd	63%	1515	-38%	DII	17.3	18.5	20.0	13.4	21.5	4.3
				FII	19.7	18.4	16.8	26.6	15.6	-4.0
Havells India Ltd	41%	799	-22%	DII	12.8	13.4	15.5	16.7	17.7	5.0
				FII	22.3	21.6	19.3	18.0	16.9	-5.4

Source: Ace Equity, HSIE Research

DII Buying and FII Selling (Q4FY25 to Q4FY26) (Cont.)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
One97 Communications Ltd	100%	725	23%	DII	14.0	15.7	19.9	20.3	23.1	9.1
				FII	55.4	54.9	51.7	51.8	49.4	-6.0
Info Edge (India) Ltd	63%	649	-33%	DII	18.2	18.4	21.0	22.5	24.1	5.9
				FII	33.3	33.0	30.3	29.7	28.0	-5.3
Supreme Industries Ltd	51%	469	9%	DII	13.2	14.6	16.1	17.2	19.2	6.0
				FII	22.9	21.9	20.7	19.2	17.1	-5.8
Astral Ltd	46%	412	24%	DII	14.8	14.9	17.8	19.5	21.3	6.5
				FII	20.2	20.1	16.6	15.2	14.5	-5.7
Coforge Ltd	100%	404	-31%	DII	49.9	52.3	54.9	53.7	56.2	6.3
				FII	40.2	37.4	34.1	34.5	30.7	-9.6
Dr Lal Pathlabs Ltd	47%	237	6%	DII	16.1	17.8	18.3	19.1	21.2	5.2
				FII	23.9	21.7	21.9	20.3	17.2	-6.7
Crompton Greaves Consumer Electricals Ltd	100%	167	-37%	DII	57.1	58.9	61.2	65.7	66.1	9.1
				FII	30.3	29.2	25.6	20.6	20.5	-9.8

FII Buying and DII Selling (Q4FY25 to QF4Y26)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Net Change
Cummins India Ltd	49%	1451	47%	FII	17.2	17.5	18.4	19.4	20.8	3.6
				DII	22.9	22.6	21.8	20.7	19.5	-3.4
Hitachi Energy India Ltd	29%	1429	92%	FII	5.0	7.2	9.7	10.7	11.7	6.7
				DII	12.3	10.3	7.9	7.2	7.0	-5.4
Bharat Petroleum Corporation Ltd	47%	1356	1%	FII	14.6	15.5	16.5	18.5	19.6	5.0
				DII	22.2	22.2	21.3	19.6	18.5	-3.7
Polycab India Ltd	39%	1214	33%	FII	11.1	11.5	14.0	14.8	18.2	7.1
				DII	10.9	11.6	11.7	11.1	8.0	-3.0
HDFC Asset Management Company Ltd	48%	1181	11%	FII	20.5	22.0	24.7	24.0	24.5	3.9
				DII	18.0	16.7	14.1	14.9	14.4	-3.6
GE Vernova T&D India Ltd	49%	1167	134%	FII	13.0	14.5	16.1	18.5	20.4	7.4
				DII	28.2	26.8	25.2	23.3	21.4	-6.8
Hero MotoCorp Ltd	65%	1009	36%	FII	27.4	27.1	28.8	29.4	31.2	3.7
				DII	27.9	27.8	26.4	26.4	24.8	-3.1
National Aluminium Company Ltd	49%	810	120%	FII	15.8	15.1	16.2	19.7	22.3	6.5
				DII	15.7	15.8	15.4	12.4	10.8	-4.9
Hindustan Petroleum Corporation Ltd	45%	810	-7%	FII	12.6	13.6	14.5	16.4	17.3	4.7
				DII	23.6	23.2	22.3	20.6	19.6	-4.0
Multi Commodity Exchange Of India Ltd	100%	722	125%	FII	21.8	21.7	19.0	20.6	26.1	4.3
				DII	58.1	59.1	60.5	59.1	54.4	-3.7
Bank Of India	27%	672	28%	FII	3.9	3.5	4.2	5.8	7.3	3.4
				DII	15.9	16.0	15.6	15.2	14.0	-2.0
Yes Bank Ltd	100%	626	2%	FII	26.9	25.0	45.0	45.7	46.4	19.6
				DII	39.5	40.2	20.7	21.1	21.8	-17.7
Hindustan Copper Ltd	34%	541	105%	FII	3.3	3.7	5.1	6.6	6.3	3.1
				DII	8.6	8.2	6.0	5.6	5.4	-3.2
Navin Fluorine International Ltd	73%	337	51%	FII	20.2	21.6	22.2	23.7	23.8	3.6
				DII	30.0	28.7	29.6	28.1	27.6	-2.4

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