HDFC DEPOSITS

INDIVIDUALS

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fifth consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. ***This facility is not available for deposits from minors and NRIs.***

HDFC SPECIAL DEPOSITS

Fixed Rates only

Interest Rates on Deposits upto ₹ 2 Crore — Rate of Interest (p.a.)

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	7.35%	7.40%	7.47%	7.61%	7.61%
66 Months	7.35%	7.40%	7.47%	7.61%	7.61%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

** For cumulative option, Interest is compounded annually.*

HDFC PREMIUM DEPOSITS

Fixed Rates only

Interest Rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	7.20%	7.25%	7.32%	-	7.46%
22 Months	7.30%	7.35%	7.42%	7.56%	7.56%
30 Months	7.25%	7.30%	7.37%	7.51%	7.51%
44 Months	7.30%	7.35%	7.42%	7.56%	7.56%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

** For cumulative option, Interest is compounded annually.*

REGULAR DEPOSITS

Fixed & Variable Rates

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
Interest rates on Deposits upto ₹ 2 Crore					
12 - 23 Months	7.15%	7.20%	7.27%	-	7.41%
24 - 84 Months	7.15%	7.20%	7.27%	7.41%	7.41%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000
Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore					
12 - 23 Months	7.20%	7.25%	7.32%	-	7.46%
24 - 84 Months	7.20%	7.25%	7.32%	7.46%	7.46%
Interest rates on Deposits exceeding ₹ 5 Crore & below ₹ 25 Crore					
12 - 23 Months	7.05%	7.10%	7.17%	-	7.31%
24 - 84 Months	7.05%	7.10%	7.17%	7.31%	7.31%

** For cumulative option, Interest is compounded annually.*

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Senior Citizen (60 years and above)	
Additional Interest Rate **(for Deposits upto ₹ 2 crore only)**	0.25% p.a.

RATES EFFECTIVE FROM NOVEMBER 8, 2019

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

- **INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.**

HDFC DEPOSITS

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.**hdfc**.com
CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Resident Individual, Minor through guardian & Hindu Undivided Family (who is not a tax-resident of any country other than India).

MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or
b) Remittance of funds through RTGS, NEFT or fund transfer into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lacs or more, the depositor must intimate HDFC latest by 12.30 pm on the day of remittance so that interest shall accrue from that date; else interest shall accrue from the next working day.
Bank Account details for remittance of funds:
Beneficiary Name: HDFC LTD.
Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)
IFSC Code: HDFC0000060
Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative– Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance. Interest on MIP under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be after 12 months from the date of renewal and premature withdrawal will not be permitted for 3 months after the date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liabilty in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents: a) Latest Photograph b) Self-certified copy of the proof of identity & address and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit his Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2019 was ₹ 19,459.30 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.

HDFC
WITH YOU, RIGHT THROUGH
www.hdfc.com

PROVISIONAL RECEIPT

Date: ____/____/_____

Received from _____ cheque/HDFC Deposit Receipt No. _____ for

₹ _____ dated _____ drawn on _____ Bank _____ Branch towards

❑ **Deposit for Senior Citizens** ❑ **Monthly Income Plan** ❑ **Non-Cumulative (** ❑ **Quarterly** ❑ **Half-Yearly)** ❑ **Annual Income Plan** ❑ **Cumulative**

for a period of _____ months @ _____% per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Phone: 022-67546060

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts

HDFC DEPOSITS

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com
CIN: L70100MH1977PLC019916

Agent's Name: HDFC Securities Ltd.
Code No.: BM/11590

DEPOSIT APPLICATION FORM (Resident Individuals)

PLEASE USE BLOCK LETTERS AND TICK ☑ IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : _____

I/We apply for placement/renewal of deposit for a period of ____ months and will earn interest @ _____ % p.a.

☑ **FIXED RATE INTEREST** ☐ **VARIABLE RATE INTEREST**

PAYMENT DETAILS

Amount ₹ _____ Cheque/RTGS/NEFT (UTR) No. _____ Date: D D M M Y Y

Bank Name _____ Branch _____

Bank Account No. _____ MICR Code: _____ IFSC Code: _____

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No. _____ (In case of Renewal) Maturity Date D D M M Y Y

SCHEME :
- ☐ MONTHLY INCOME PLAN
- ☐ NON-CUMULATIVE (Quarterly)
- ☐ NON-CUMULATIVE (Half-Yearly)
- ☐ ANNUAL INCOME PLAN
- ☐ CUMULATIVE

STATUS :
- ☐ Resident Individual
- ☐ Hindu Undivided Family

CATEGORY : ☐ Member of Public ☐ Director/Relative of a Director ☐ Shareholder (DP/Client ID_____) ☐ Employee

DEPOSIT REPAYABLE TO : ☐ First Depositor ☐ First Depositor or Survivor/s

SENIOR CITIZENS (60 years & above) ☐ **YES** ☐ **NO**

First / Sole Depositor's Details (as appearing in your supporting identification document)

CKYC Identifier *(Skip if not alloted)*

Name

Guardian's Name *(in case of Minor)*

Mobile

Customer No. (If KYC is already complied) **PAN**

Email ID

Second Depositor's Details (as appearing in your supporting identification document)

CKYC Identifier *(Skip if not alloted)*

Name

Customer No. (If KYC is already complied) **PAN**

Third Depositor's Details (as appearing in your supporting identification document)

CKYC Identifier *(Skip if not alloted)*

Name

Customer No. (If KYC is already complied) **PAN**

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit.

I/We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I/We also certify that I/we am/are not a tax-resident of any country other than India. I/We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. I/We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by me/us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I/We also agree that my/our failure to disclose any material fact known to me/us, now or in future, may invalidate my/our application and HDFC Ltd. would be within its right to put restrictions in the operations of my/our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by me/us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to HDFC Ltd. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder. I/We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. I/We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed. I/we hereby authorise HDFC to send Email/SMS alerts for all transactions relating to my/our deposits.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/we am/are making the deposit with the Corporation at my/our own risk and volition.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to
- ☐ Renew principal and interest
- ☐ Renew principal
- ☐ Pay the principal and interest to my/our designated Bank Account mentioned herein.

SIGNATURE OF DEPOSITOR(S)#

FIRST/SOLE/GUARDIAN : _____

SECOND : _____

THIRD : _____

FOR OFFICE USE ONLY

Document Reference No.	Date of Receipt	Verified by

FORM DA 1 : NOMINATION

Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits.

I/We _____

nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd.

Name & Address of Nominee

Pin Code

Email ID

Customer No. (If KYC is already complied) PAN

Mobile

Relationship with Depositor (If any) Gender Age Date of Birth of Nominee D D M M Y Y

As the nominee is a minor on this date, I/We appoint (Name, address & date of birth)* _____

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

* Leave out if nominee is not a minor.

\# Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

\# Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

☐ Please tick if nominee's name should not be printed on Deposit Receipt/Application for renewal of deposit - We will accordingly arrange to print the nominee name on the renewal application.

SIGNATURE OF DEPOSITOR(S)#

FIRST/SOLE/ GUARDIAN : _____

SECOND : _____

THIRD : _____

G061/11/19/for approval

HDFC DEPOSITS FOR INDIVIDUALS

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)

(b) Date of Incorporation: October 17, 1977

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has ten wholly owned and eight other subsidiaries viz.:

● HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities; ● HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities; ● HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund; ● HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts; ● HDFC Property Ventures Limited is engaged in advisory services; ● HDFC Sales Private Limited acts as a distributor of home loans and other financial products; ● HDFC Education and Development Services Private Limited is engaged in the provision of education services; ● HDFC Capital Advisors Limited is engaged in advisory services. ● HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund; ● HDFC Life Insurance Company Limited is engaged in the business of life insurance; ● HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance; ● HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; ● GRUH Finance Limited is engaged in the business of providing housing finance#; ● Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; ● HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education; ● HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Life Insurance Company Limited acts as a pension fund manager; ● Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services; ● HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations; and

\# Proposed to be merged with Bandhan Bank Limited, subject to receipt of necessary approvals.

The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tel: 2526769/70. **AHMEDABAD (Navrangpura)** Tel: 66307000 (Ext. 110/117 for Deposits Only). **AHMEDABAD (Maninagar)** Tel: 7227011281 (64501859 for Deposits Only). **AHMEDABAD (Nikol)** Tel: 7227011287. **AHMEDABAD (Science City)** Tel: 7227011297. **AHMEDABAD (Satellite)** Tel: 7227011293. **AHMEDNAGAR** Tel: 6605222. **AJMER** Tel: 2641164 (5120888 for Deposits Only). **AKOLA** Tel: 2442454, 2430244. **ALAPPUZHA** Tel: 2269460/70. **ALIGARH** Tel: 2408541. **ALLAHABAD** Tel: 2260325. **ALMORA** Tel: 235556. **ALWAR** Tel: 2702739/40. **AMBALA** Tel: 2630880, 2601762. **AMRAVATI** Tel: 2666009/987. **AMRITSAR** Tel: 2500851, 5095458. **ANAND** Tel: 2975523/4. **ANGUL** Tel: 7205000448. **ANKLESHWAR** Tel: 255771/2. **AURANGABAD** Tel: 2349300. **BARAMATI** Tel: 220150/160. **BAREILLY** Tel: 2477496, 2451169. **BEAWAR** Tel: 251691. **BELGAUM** Tel: 2427091, 2427093. **BENGALURU (Kasturba Road)** Tel: 41183000 (41182211/213/214 for Deposits Only). **BENGALURU (Electronic City)** Tel: 28523953. **BENGALURU (Jayanagar)** Tel: 26592838 (26592839 for Deposits Only). **BENGALURU (KalyanNagar)** Tel: 42200034. **BENGALURU (Kanakapura Road)** Tel: 26861501. **BENGALURU (Kengeri)** Tel: 28425353. **BENGALURU (Koramangala)** Tel: 25501063. **BENGALURU (Marathahalli)** Tel: 25400232. **BENGALURU (Rajajinagar)** Tel: 23506416. **BENGALURU (Sahakara Nagar)** Tel: 48540161. **BENGALURU (Sarjapur Road)** Tel: 25746772. **BENGALURU (Whitefield)** Tel: 28451020. **BENGALURU (Yelahanka)** Tel: 28466911. **BERHAMPUR** Tel: 2220984. **BHANIYAWALA** Tel: 241 2223, 241 2233. **BHARUCH** Tel: 2384445/555. **BHATINDA** Tel: 5012218/19. **BHAVNAGAR** Tel: 7227011299. **BHILAI** Tel: 4075203. **BHIWADI** Tel: 224041. **BHILWARA** Tel: 232902. **BHOPAL (ISBT)** Tel: 2780000. **BHOPAL (Bonagiri)** Tel: 4229990. **BHOPAL (Kolar Road)** Tel: 2422001/06. **BHUBANESWAR** Tel: 6633300 (2531350 for Deposits Only). **BHUBANESWAR (Patia)** Tel: 7205000236. **BIKANER** Tel: 2206677 (5130716 for Deposits Only). **BILASPUR** Tel: 432300. **BULANDSHAHR** Tel: 2255526. **CALICUT** Tel: 23676567. **CHANDIGARH** Tel: 6761000 (172-3011324 for Deposits Only). **CHANDIGARH (Call Centre)** Tel: 6761000. **CHANDRAPUR** Tel: 271563. **CHENNAI (Anna Salai)** Tel: 28599300 (Ext. 322/52 for Deposits Only). **CHENNAI (Adyar)** Tel: 23452001/2/3 (24403324 for Deposits Only). **CHENNAI (Ambattur)** Tel: 23452077/8/9. **CHENNAI (Anna Nagar)** Tel: 23451998/9. **CHENNAI (Egmore)** Tel: 23452070/1. **CHENNAI (DLF)** Tel: 4959521/67. **CHENNAI (Kodambakkam)** Tel: 23453001/2. **CHENNAI (Madhvaram)** Tel: 25557430/8430. **CHENNAI (Maraimalai Nagar)** Tel: 27456430. **CHENNAI (Medavakkam)** Tel: 22770401. **CHENNAI (Tambaram)** Tel: 23454006/7. **CHENNAI (OMR)** Tel: 23454003, 23454004. **CHENNAI (Porur)** Tel: 26793371/3281. **CHENNAI (Ramanujan IT Park)** Tel: 98401 44800, 98406 28884. **CHENNAI (Vanagram)** Tel: 26531150. **CHENNAI (Velacherry)** Tel: 22463711/3712. **COIMBATORE (Kamaraj Road)** Tel: 4343900 (4343913 for Deposits Only). **COIMBATORE (Ganapathy)** Tel: 4200211/411. **COIMBATORE (Sai Baba Colony)** Tel: 4399812. **COOCH BEHAR** Tel: 22205/656. **CUTTACK** Tel: 7205000278 (2332109 for Deposits Only). **DAMANAGEERE** Tel: 223394 / 494. **DEHRADUN (RajpurRoad)** Tel: 6872222, 3952222. **DEHRADUN (Vasant Vihar)** Tel: 2785869 (3052222/58 for Deposits Only). **DEWAS** Tel: 4029000/02. **DHANBAD** Tel: 2303630/31. **DHARMAPURI** Tel: 2233234/325. **DHULE** Tel: 2735006/00. **DINDIGUL** Tel: 2433040/112. **DURGAPUR** Tel: 2549776/8. **ELURU** Tel: 222400. **ERODE** Tel: 2240928/29. **FAIZABAD** Tel: 228180/228280. **FARIDABAD** Tel: 4315120. **GANDHIDHAM** Tel: 7227011272. **GANDHINAGAR** Tel: 7227011275. **GHAZIABAD (Lohia Nagar)** Tel: 2721446/3116. **GHAZIABAD (Vaishali)** Tel: 4233253/54. **GOA (Panaji)** Tel: 2234172. **GOA (Margao)** Tel: 2700472/3. **GODHRA** Tel: 265043/63. **GORAKHPUR** Tel: 2200167. **GREATER NOIDA (PariChowk)** Tel: 4151092/93. **GREATER NOIDA (West)** Tel: 4230355/56. **GULBARGA** Tel: 241966/977. **GUNTUR** Tel: 2247301. **GURGAON (Mehrauli - Gurgaon Road)** Tel: 4061772/3. **GURGAON (Sector 14)** Tel: 4367805/3. **GURGAON (Sector 66)** Tel: 4570337. **GUWAHATI (Six Mile)** Tel: 7101800 (2663878/915 for Deposits Only). **GUWAHATI (Chenikuthi)** Tel: 2666490. **GUWAHATI (Jorhat)** Tel: 7578001700. **GUWAHATI (Silchar)** Tel: 221399. **GWALIOR** Tel: 4011970/1/3. **HALDWANI** Tel: 284956/57. **HARIDWAR** Tel: 265325. **HISSAR** Tel: 233383. **HOSUR** Tel: 244888. **HUBLI** Tel: 2352138. **HYDERABAD (Basheer Bagh)** Tel: 67699000, 66475011 (67699040 for Deposits only). **HYDERABAD (Gachibowli)** Tel: 23005100 (64637301 for Deposits only). **HYDERABAD (Jubilee Hills)** Tel: 23116000 (68000301 for Deposits Only). **HYDERABAD (Kompally)** Tel: 27940900. **HYDERABAD (Kothapet)** Tel: 48569200. **HYDERABAD (Kukatpally)** Tel: 48539200 (64632501 for Deposits only). **HYDERABAD (Madhapur)** Tel: 68139000. **HYDERABAD (RC Puram)** Tel: 40220500. **HYDERABAD (Uppal)** Tel: 40220700. **INDORE (MG Road)** Tel: 4223300, 4252400 (4252432 for Deposits only). **INDORE (Prabhu Nagar)** Tel: 4264303. **INDORE (Vijay Nagar)** Tel: 4756401. **IRINJALAKUDA** Tel: 2821589. **JABALPUR** Tel: 4092000/01. **JAIPUR (Bhagwandas Road)** Tel: 4140888 (5150804/05 for Deposits only). **JAIPUR (Jagatpura)** Tel: 2755778 (5141888 for Deposits only). **JAIPUR (Mansarovar)** Tel: 2780989 (2781981 for Deposits only). **JAIPUR (Vaishali Nagar)** Tel: 4919993/94/95 (5110410 for Deposits only). **JAIPUR (Vidhyadhar Nagar)** Tel: 2332432. **JAJPUR ROAD** Tel: 222157. **JALANDHAR** Tel: 2277444/45. **JALGAON** Tel: 2220762, 2232015. **JAMMU** Tel: 2477707/8. **JAMNAGAR** Tel: 7227011278. **JAMSHEDPUR** Tel: 2321493 (2321387/6458733 for Deposits only). **JHANSI** Tel: 2333844. **JODHPUR** Tel: 2644448. **KADAPA** Tel: 259500. **KAITHAL** Tel: 235603, 9717346907. **KAKINADA** Tel: 2380800. **KANCHIPURAM** Tel: 27267201/2/3. **KANHANGAD** Tel: 2200599/699. **KANNUR** Tel: 2765850/90. **KANPUR** Tel: 6680600 (2306744/60 for Deposits only). **KANPUR (Ashok Nagar)** Tel: 2556776. **KARIMNAGAR** Tel: 2228900. **KARNAL** Tel: 2266433/31. **KASHIPUR** Tel: 270333. **KHAMMAM** Tel: 233000. **KHARAR** Tel: 7580022270/7590002220. **KOCHI (Ravipuram)** Tel: 6661200 (3011228/232 for Deposits only). **KOCHI (Aluva)** Tel: 2609555/666. **KOCHI (Kakkanad)** Tel: 6493030. **KOCHI (Kalamasserry)** Tel: 2555370. **KOCHI (Palarivattom)** Tel: 2803043/83. **KOCHI (Tripunithura)** Tel: 2785492/3. **KOLHAPUR** Tel: 2664034/35. **KOLKATA (Shakespeare Sarani)** Tel: 23018300, 22801980, 22815491/94. **KOLKATA (Jeevandeep)** (Ops-Call Centre & CRM) Tel: 23215993/6300, 22886256/4645. **KOLKATA (Behala)** Tel: 24468352. **KOLKATA (BT Road)** Tel: 25574561/62. **KOLKATA (Chandannagore)** Tel: 26830358 (26830359 for Deposits only). **KOLKATA (Cooke & Kelvey)** Tel: 22481981, (66086200 for Deposits Only). **KOLKATA (Deshapriya Park)** Tel: 46033096. **KOLKATA (Garia)** Tel: 24351082/7011. **KOLKATA (Salt Lake City)** Tel: 46021501/2/3. **KOLKATA (VIP Road)** Tel.: 46022959/2960. **KOLLAM** Tel: 2762551/2. **KOTA** Tel: 2428922. **KOTTARAKARA** Tel: 2458600, 2459800. **KOTTAYAM (Station Road)** Tel: 2304985, 2566136. **KUNNAMKULAM** Tel: 227980/82. **KURNOOL** Tel: 259200. **KURUKSHETRA** Tel: 2703867. **LATUR** Tel: 244222/333. **LONAVLA (CHF)** Tel: 273812, 273820, 275012. **LUCKNOW (Ashok Marg)** Tel: 6668800, 4272727 (6602632/34 for Deposits only). **LUCKNOW (Aliganj)** Tel: 2745249. **LUCKNOW (Gomti Nagar)** Tel: 2303770/1/017. **LUCKNOW (Raebareli Road)** Tel: 2443535/3636, 9919438545. **LUDHIANA (Pakhowal Road)** Tel: 5201300 (2432347 for Deposits only). **LUDHIANA (Chandigarh Road)** Tel: 2680043/45/42. **MADURAI (KK Nagar)** Tel: 2559000. **MADURAI (West Veli Street)** Tel: 2350715 (2350720 for Deposits only). **MAHABUBNAGAR** Tel: 273300. **MALAPPURAM** Tel: 2736873. **MANESAR** Tel: 2290240/244/245. **MANGALORE** Tel: 2440562, 2445220. **MARTHANDAM** Tel: 271744, 272744. **MATHURA** Tel: 2422017. **MAVELIKKARA** Tel: 2344412. **MEERUT** Tel: 405879/34. **MEHSANA** Tel: 222701/284. **MODASA** Tel: 277424/422, 277424/1522. **MOGA** Tel: 238100/101. **MOHALI** Tel: 221892/526. **MORADABAD** Tel: 2486100. **MUMBAI (Churchgate)** Tel: 61796000. **MUMBAI (Churchgate (Deposits))** Tel: 67546969. **MUMBAI (Andheri East)** Tel: 67654870/1/2/3 (26839958/60 for Deposits only). **MUMBAI (Andheri West)** Tel: 67423013/45/67 (67413532 for Deposits only). **MUMBAI (Andheri-Kurla Road)** Tel: 67423018/19/20/21. **MUMBAI (Bandra Kurla Complex)** Tel: 61668700/1/2/3. **MUMBAI (Borivali)** Tel: 28907153, 28937152/55. **MUMBAI (Borivali - L T Road - Deposits)** Tel: 28937000/1. **MUMBAI (Borivali-East)** Tel: 28705417/18/19. **MUMBAI (Boisar)** Tel: 66636000. **MUMBAI (Chembur)** Tel: 25291188/8838/0417. **MUMBAI (Ghatkopar - Deposits)** Tel: 25011284. **MUMBAI (Goregaon)** Tel: 28497102/3/4/5/6. **MUMBAI (CPH-Jogeshwari)** Tel: 67546111. **MUMBAI (Lower Parel)** Tel: 66152350. **MUMBAI (Malad)** Tel: 66636000. **MUMBAI (Malad– Deposits)** Tel: 28813676. **MUMBAI (Mira Road)** Tel: 28555065/67. **MUMBAI (Mulund)** Tel: 25654726/2131/1920 (25675733 for Deposits only). **MUMBAI (Parel-Credit Risk Management)** Tel: 66113020. **MUMBAI (Parel-Deposits)** Tel.: 67546060, 1800222022. **MUMBAI (Vikhroli)** Tel: 25186624/5/6. **MUMBAI (Vasai)** Tel: 2341132/33/34. **MUMBAI (Virar)** Tel: 2500162, 2501315/16/17. **AMBERNATH** Tel: 2603168/9. **BADLAPUR** Tel: 2671712/3/4/5. **DOMBIVLI** Tel: 2661414/3/5/4734/474/083. **THANE (Gokhale Road)** Tel: 66636000 (25330070 for Deposits only). **THANE (Vikas Complex)** Tel: 66636000. **THANE (Ghodbunder Road)** Tel: 61033300. **KALYAN** Tel: 2201580/35. **KARJAT** Tel: 223031/23. **VASHI (Navi Mumbai)** Tel: 62633100, 66636000 (27892911 for Deposits only). **KHARGHAR -Sec.8 (Navi Mumbai)** Tel: 27746813/45/57. **KHARGHAR - Ows. Sec. 34C (Navi Mumbai)** Tel: 66636000. **KOPARKHAIRANE (Navi Mumbai)** Tel: 27532615/16/17. **SEAWOODS (Navi Mumbai)** Tel: 27718787/89/90. **NEW PANVEL** Tel: 27490633/34, 27483548. **OLD PANVEL** Tel: 8657528157/61. **MUVATTUPUZHA** Tel: 2833533. **MUZZAFARNAGAR** Tel: 2615224. **MUZAFFARPUR** Tel: 2248033. **MYSORE** Tel: 2545615. **NAGERCOIL** Tel: 237193. **NAGPUR (Civil Lines)** Tel: 2566000, 6620500 (6620518/19 for Deposits only). **NAGPUR (Central Avenue Road)** Tel: 2767559, 2771273/92. **NAGPUR (Kadbi Chowk)** Tel: 2542918. **NAGPUR (Khamla Ring)** Tel: 2289220. **NALGONDA** Tel: 224500. **NASHIK (Sharanpur Link Road)** Tel: 6606000 (Ext. 808 for Deposits Only). **NASHIK (Indira Nagar)** Tel: 2302866. **NASHIK (Nashik Road)** Tel: 2459926 (2459924/25 for Deposits only). **NASHIK (Panchavati)** Tel: 2510055. **NEEMUCH** Tel: 7415000283. **NELLORE** Tel: 2359000. **NEW DELHI (Munirka)** Tel: 41115111 (41596526 for Deposits Only). **NEW DELHI (Connaught Place)** Tel: 41514835/67 (42512181 for Deposits Only). **NEW DELHI (Dwarka)** Tel: 45572406. **NEW DELHI (Lodhi Road)** Tel: 43792100. **NEW DELHI (Netaji Subhash Place)** Tel: 47292032/3/4 (Ext. 42 for Deposits Only). **NEW DELHI (Vikas Puri)** Tel: 28540989/90. **NOIDA (Sec-18)** Tel: 4351299/302/303/304. **NOIDA (Sec - 62)** Tel: 6111900. **ONGOLE** Tel: 280299. **PALA** Tel: 315757, 315767. **PALAKKAD** Tel: 2536481, 2536482. **PANCHKULA** Tel: 2556426/64. **PANIPAT** Tel: 2672014/04. **PAONTA SAHIB** Tel: 225022, 225122. **PATHANAMTHITTA** Tel: 2271372. **PATHANKOT** Tel: 2230452, 2220453. **PATIALA** Tel: 2209166, 5002768. **PATNA** Tel: 6690669 (5302522/23 for Deposits Only). **PATNA (Danapur)** Tel: 2229768. **PERINTHALMANNA** Tel: 2220015, 2270015. **PITHAMPUR** Tel: 252127, 4020545/55. **POLLACHI** Tel: 2122445. **PUDUCHERRY** Tel: 2255200 (Ext. 283 for Deposits Only). **PUNE (Baner)** Tel: 6605707/78. **PUNE (Camp)** Tel: 26831728/6738. **PUNE (Chakan)** Tel: 2781001. **PUNE (Chinchwad)** Tel: 27371736/0219. **PUNE (Hadapsar - Magarpatta)** Tel: 26898412/095. **PUNE (Kothrud)** Tel: 25453592/3. **PUNE (Nagar Road)** Tel: 26699149. **PUNE (Wakdewadi)** Tel: 2550 5000. **PUNE (Wakad)** Tel: 87932805605/8. **PUNE (Vishrantwadi)** Tel: 87932805001/. **PUNE (SinhagadRoad)** Tel: 24350151. **RAIPUR** Tel: 4243100 (4243127 for Deposits only). **RAIPUR (Sunder Nagar)** Tel: 4201606. **RAJAHMUNDRY** Tel: 2490900. **RAJKOT** Tel: 7227011290. **RANCHI** Tel: 2331055, 2330823. **RATLAM** Tel: 407375. **RATNAGIRI** Tel: 224022/23. **REWARI** Tel: 2211123. **RISHIKESH** Tel: 2432424. **ROHTAK** Tel: 255467/8/9. **ROORKEE** Tel: 272211, 18604204222. **ROPAR** Tel: 224986, 500100. **ROURKELA** Tel: 7205002683. **RUDRAPUR** Tel: 244422, 18604204222. **SAHARANPUR** Tel: 2760200. **SALEM** Tel: 2314486/7. **SANGAREDDY** Tel: 298450. **SANGLI** Tel: 2329892/3. **SATARA** Tel: 226400, 227901. **SECUNDERABAD (AS Rao Nagar)** Tel: 48539400. **SHIMLA** Tel: 2626711. **SIKAR** Tel: 271888, 270888. **SILIGURI** Tel: 2640716. **SIRSA** Tel: 220824/25, 8295400824. **SOLAPUR** Tel: 2316804/5. **SONEPAT** Tel: 2231112. **SRI GANGANAGAR** Tel: 2485900. **SRINAGAR** Mobile: 9596432345. **SURAT (Adajan)** Tel: 4141212 (Ext. 9345 for Deposits Only). **SURAT (City Light)** Tel: 2213201/2. **SURAT (Majura Gate)** Tel: 2475954. **SURAT (Varachha)** Tel: 6358766601 to 05. **THIRUVALLA** Tel: 2600051. **THIRUVANANTHAPURAM (Vazhuthacaud)** Tel: 6170300, 2325927, 2322898. **THIRUVANANTHAPURAM (Kazhakkuttom)** Tel: 2417707/8. **THIRUVANANTHAPURAM (Medical College)** Tel: 2555515/6 (9446019145 for Deposits only). **THIRUVANANTHAPURAM (Nemom)** Tel: 2391120. **THIRUVANANTHAPURAM (Technopark)** Tel: 2700701, 7736534769. **THRISSUR** Tel: 2389790/1. **TIRUCHIRAPALLI** Tel: 2412744/2414744. **TIRUPATI** Tel: 6645831. **TIRUPUR** Tel: 4242901/2. **TIRUNELVELI** Tel: 2577822/33. **TUMKUR** Tel: 2252202. **TUTICORIN** Tel: 2300707/807. **UDAIPUR** Tel: 2529783. **UJJAIN** Tel: 4433333, 2533685. **UNNAO** Tel: 2820220. **VADODARA (RaceCourse)** Tel: 2308400, 2356397 (Ext. 837 for Deposits Only), 2320240. **VADODARA (Waghodia Road)** Tel: 2514164, 2512364. **VAPI** Tel: 2462580, 2402573/34. **VARANASI** Tel: 2224033/34 (2420485 for Deposits only). **VELLORE** Tel: 2241261/23. **VIJAYAWADA** Tel: 2429100. **VISAKHAPATNAM (Siripuram)** Tel: 6799500 (6637689 for Deposits only). **VISAKHAPATNAM (Gajuwaka)** Tel: 2570120. **VISAKHAPATNAM (Gopalapatnam)** Tel: 6670163. **WARDHA** Tel: 232200/400/800. **WARANGAL** Tel: 2451000. **YAMUNA NAGAR** Tel: 260024/16. **ZIRAKPUR** Tel: 9646663715, 9646663716. Representative offices outside India: **DUBAI** Tel: +971 (4) 3961825. **LONDON** Tel: + 44 (0) 20 7872 5545 / 47 / 42 / 62. **SINGAPORE** Tel: + 65 65367000.

(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa- 403102.	Professional Director
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai – 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru - 560103	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram - 122001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive

(f & g) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2019	13,118.77	9,632.46	21.00*
31.03.2018	13,189.64	10,959.34	20.00
31.03.2017#	10,726.64	7,442.64	18.00

* Subject to shareholders' approval in the AGM to be held on August 2, 2019. This includes interim dividend of ₹ 3.50 per share paid during the year.

\# Figures for financial year ended 31.03.2017 are as per erstwhile GAAP.

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

(₹ in crores)

	As at March 31, 2019	As at March 31, 2018
Liabilities		
Paid-up Equity Share Capital	344.29	335.18
Reserves and Surplus	77,011.18	64,879.35
Money received against share warrants	-	50.38
Secured Loans	1,84,906.99	1,56,736.66
Unsecured Loans	1,80,358.69	1,62,979.03
Current Liabilities and Provisions	16,156.40	13,928.99
Total	**4,58,777.55**	**3,98,909.59**
Assets		
Loans	4,00,759.63	3,57,380.86
Fixed Assets	651.33	644.50
Investments	46,561.67	31,111.86
Current Assets, Loans and Advances	9,974.01	8,492.87
Deferred Tax Asset	830.91	1,279.50
Misc. Expenditure, Profit & Loss account	0.00	0.00
Total	**4,58,777.55**	**3,98,909.59**

Note: Effective April 1, 2018, the Company has adopted all the Indian Accounting Standards (Ind AS) and the adoption was carried out in accordance with Ind AS 101 "First time adoption of Indian Accounting Standards", with April 1, 2017 being the transition date. Accordingly, figures pertaining to March 31, 2018 have been restated as per Ind AS for comparability.

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 534.98 crore (Previous year ₹ 511.88 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,806.08 crore (Previous year ₹ 1,528.78 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,838.13 crore (previous year ₹ 1,838.21 crore) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.15 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owned funds i.e. ₹ 1,83,907.80 crore whereas the total Public Deposits as on March 31, 2019 was ₹ 76,360.65 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 8,58,236.40 crore whereas the aggregate deposits as on March 31, 2019 was ₹ 3,65,265.68 crore.

(j) There are no overdue deposits other than unclaimed deposits.

(k) We declare that:

1) The Corporation has complied with the provisions of the Directions as applicable to it;
2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 13, 2019 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board
Sd/-
AJAY AGARWAL
Company Secretary

Date: May 13, 2019
Place: MUMBAI