

# Prime Weekly

July 21, 2025



## US Reaches New Highs While India Faces FII Selling Pressure

The US stock market demonstrated mixed but generally resilient performance last week amid escalating tariff concerns, the start of earnings season, and key economic data releases.

President Trump's push for higher tariffs on the European Union and other countries created significant trade uncertainty. However, markets found some relief in the extended negotiation period, which runs through August 1 before further tariff actions are implemented.

The S&P 500 and Nasdaq reached new all-time highs, gaining approximately 0.5% and 1.4%, respectively, for the week. The Dow Jones Industrial Average closed essentially flat. Technology stocks drove much of the Nasdaq's outperformance, while broader market strength reflected solid corporate earnings and robust economic fundamentals.

The Indian stock market endured a turbulent last week, characterised by sustained selling pressure from Foreign Institutional Investors (FIIs) and cautious sentiment driven by global uncertainties and the commencement of the corporate earnings season.

At the opening today, Indian markets will react to the plethora of earnings announcements made over the weekend. Larger private banks, which were scheduled to announce their results, have performed at or better than market expectations on the margin front. In comparison, smaller private sector banks have witnessed margin contraction and weak asset performance. Reliance Industries, the largest among all companies, has also announced subdued numbers. RIL's results are below analysts' estimates, due to lower-than-expected O2C margin and lower-than-expected crude oil throughput.

Trade policy uncertainty continues to weigh on market sentiment as investors await clarity on the U.S. administration's tariff strategy beyond the August 1 deadline.

Geopolitical concerns added another layer of uncertainty, with potential disruptions to cheap Russian oil supplies due to threatened U.S. and NATO sanctions over the Ukraine conflict keeping investors on edge.

On Friday, the Nifty closed below its 50-day SMA for the first time since April 12. It also violated the previous swing low support of 25001 and closed below that level. The short-term trend of the Nifty has turned cautious, with further support seen at 24742 and 24500. On the higher side, 25255 would continue to act as a resistance.

**Indian markets are poised to open mildly subdued in reaction to quarterly results over the weekend.**

## DOMESTIC INDICES

	18-JUL-25	11-JUL-25	% CHG
SENSEX	81758	82500	-0.9%
NIFTY	24968	25150	-0.7%
MID CAP	59105	58642	0.8%
SMALL CAP	18960	18763	1.0%

## NIFTY EARNINGS

NIFTY	FY 24	FY 25E	FY 26E
EPS	977	1017	1157
P/E	22.9	24.7	21.7

## SECTORAL INDICES

	18-JUL-25	11-JUL-25	% CHG
REALTY	7759	7482	3.7%
HEALTHCARE	45129	44330	1.8%
AUTO	53476	52562	1.7%
FMCG	20835	20571	1.3%
METAL	31460	31218	0.8%
CD	59792	59491	0.5%
OIL & GAS	27895	27803	0.3%
PSU	19740	19781	-0.2%
POWER	6875	6890	-0.2%
CG	70201	70967	-1.1%
TECK	17865	18092	-1.3%
IT	36554	37028	-1.3%
BANKEK	62742	63599	-1.3%




## GLOBAL INDICES

	18-JUL-25	11-JUL-25	% CHG
HANG SENG	24826	24140	2.8%
NASDAQ	20896	20601	1.4%
SHANGHAI	3534	3510	0.7%
NIKKEI	39819	39570	0.6%
FTSE	8992	8941	0.6%
S&P 500	6297	6279	0.3%
DAX	24290	24255	0.1%
CAC	7823	7829	-0.1%
DOW JONES	44342	44829	-1.1%

## INSTITUTIONAL ACTIVITY

Rs Cr	18-JUL-25	17-JUL-25	JULY SERIES
FII	375	-3694	-16390
DII	2104	2821	24803

## News Highly Sensitive to Stock Price

Impact	Stock	News
	<b>Ircon International</b>	Company bagged two orders worth Rs 1,113 crore to undertake work on the Mumbai Metro Rail Lines-5 and Line-6. The orders have been awarded by the Mumbai Metropolitan Region Development Authority. The first order is worth Rs 471 crore and is for "package 2 of Line-5". The second order is worth Rs 642 crore and involves the design, manufacture, supply and installation of power supply and traction, electrical and mechanical, lifts and escalators for "package-2 of Line 6" which includes Swami Samarth Nagar to Vikhroli.
	<b>JSW Steel</b>	JSW Steel reported a 158% YoY surge in its Q1FY26 consolidated net profit at Rs 2,184 crore as compared to Rs 845 crore posted in the year-ago period. Revenue showed no significant change at Rs 43,147 crores and margin improved to 17% as compared to 13% last year. Better operational metrics, higher other income and lower taxes led to sharp increase in profitability.
	<b>AU Small Finance Bank</b>	AU Small Finance Bank reported a net profit of Rs 581 crore for the first quarter of FY26, marking a 15.6% YoY increase. However, the bank's net interest income (NII) rose 6.5% YoY to Rs 2,045 crore. On the asset quality front, the lender reported a deterioration on a sequential basis. GNPA rose to 2.47% from 2.28%. Net NPAs stood at 0.88% from 0.74%.

Stock	News
<b>Reliance Industries Ltd Q1FY26 result Highlights</b>	<p>Reliance Industries revenue was inline and net profit was above expectations in Q1FY26, revenue growth was driven by strong performances in its digital services, retail, and other businesses. Consolidated net revenue was up by 5.1% YoY to Rs 243,632 crore in Q1FY26, EBITDA grew by 25.7% YoY to Rs 42,905 crore, supported by better contributions from Oil and Gas and digital businesses. EBITDA margin stood at 17.6% in Q1FY26, vs. 16.7% in Q1FY25. Net profit grew 76.5% YoY to Rs 30,782 crore, and net profit surged due to higher other income. Other income for the quarter at Rs 15,119 crore included Rs 8,924 crore proceeds from sale of listed investments.</p>
<b>Mastek Ltd Q1FY26 result Highlights</b>	<p>Mastek's numbers were inline with estimates in Q1FY26, order pipeline and order backlog remain strong. The company expects sustainable and profitable growth in FY26E and beyond. Consolidated revenue grew 1% QoQ and 12.5% YoY to Rs 915 crore. Delivered revenue growth of 2.6% QoQ and 10.4% YoY in US\$ terms. EBIT was down by 1% QoQ and up by 14.5% YoY to Rs 119 crore. EBIT margin slipped 30bps QoQ, impacted by marginal growth and higher employee costs in the quarter, and rose 20bps YoY to 13% in Q1FY26. Net Profit rose 3.2% QoQ and 27% YoY to Rs 92 crore.</p>
<b>Oil and Gas</b>	<p>PNGRB has ordered city gas retailers to charge a uniform price for natural gas they pipe to household kitchens for cooking purposes, regardless of consumption levels, as it looks to curb the tendency of companies to charge a higher rate beyond a usage threshold.</p>
<b>J K Cements</b>	<p>JK Cements Ltd reported a consolidated net profit of Rs 324 crore for the April-June 2025 quarter up 75% year on year. Revenue increased 19% at Rs 3353 crore. Operating margin improved to 21% from 17% year on year. JK Cement's grey cement net sales realization was at Rs 4,938 per ton, compared to Rs 4,899 per ton in the previous quarter, bolstered mainly by improved realisation in the catchment area of the Muddapur unit.</p>
<b>Delhivery</b>	<p>Delhivery has successfully completed acquisition of 78.75% of Ecom Express Limited for approximately Rs 1,369 crores making Ecom a subsidiary of the company.</p>
<b>IndiaMart InterMesh</b>	<p>Revenue grew 12.3% YoY at Rs 372 crore. Operating profit was up 11.7% YoY at Rs 133.5 crore. Net profit increased 34% YoY at Rs 153.5 crore. Other Income was at Rs 92 crore vs. Rs 53 crore, a year ago. At CMP, the stock trades at 26x FY27E EPS.</p>

Stock	News
<p><b>India Cements</b></p>	<p>India Cements Ltd reported a consolidated net loss of Rs 132.9 crore for the April-June 2025 quarter. Revenue remained flat at Rs.1025 crores. The loss is majorly on account of impairment costs of Rs.124 crores. Operating margin improved to 8% from -2% year on year.</p>
<p><b>Reliance Power</b></p>	<p>Revenue from operations stood at Rs.1,885 crore, which was down 5.4% YoY and -4.7% QoQ. EBITDA declined by -3.1% YoY but grew by 4.7% on QoQ basis. PAT was reported Rs 44.68 crores, a turnaround from a loss of Rs 98 crores in Q1FY25. As compared to last quarter, their profit declined by 64%. Reliance Powers' subsidiary, Reliance NU Energies, received Letter Of Award (LOA) from SJVN Ltd., for the Inter State connected Solar + Battery Energy Storage System (BESS) PROJECT. The project is awarded for 350MW Solar Capacity where the installation will be of 600MW DC Capacity. For the Battery Energy storage, the capacity will be 175MW /700MWh. This makes Reliance power the largest player in the Integrated Solar and BESS segment with a capacity of 2.6GW each.</p>
<p><b>Concord Biotech</b></p>	<p>Company announced the successful completion of the European Union Good Manufacturing Practice (EU GMP) inspection at Active Pharmaceutical Ingredient (API) manufacturing facility in Dholka, Gujarat. The inspection was conducted from July 14, 2025 to July 18, 2025.</p>
<p><b>Sona BLW Precision Forgings</b></p>	<p>Sona BLW Precision Forgings Ltd. (Sona Comstar), has signed a binding term sheet with Jinnaite Machinery Co., Ltd (JNT) to establish a joint venture (JV) company in China. The JV will manufacture and supply driveline systems and components to automotive OEMs in China and globally. Sona Comstar will invest US\$ 12 million, while JNT will contribute US\$ 8 million in assets and business to the joint venture in the first phase. The JV is expected to commence operations in the second half of the current financial year, marking a significant milestone in Sona Comstar's expansion into the Chinese EV market.</p>
<p><b>Dr Reddy's Laboratories</b></p>	<p>United States Food &amp; Drug Administration (US FDA) completed a GMP and a Pre-Approval Inspection (PAI) at formulations manufacturing facility FTO 11 in Srikakulam, Andhra Pradesh, India. The inspection was conducted from 10th July to 18th July, 2025. US FDA issued a Form 483 with 7 observations, which the company will address within the stipulated timeline.</p>
<p><b>BEML</b></p>	<p>BEML Ltd. has bagged an order worth Rs 185.7 crore from the Ministry of Defence for supply of bulldozers. The firm had previously received two export orders for heavy-duty bulldozers and motor graders in the CIS region. This was for the sum of US\$ 6.23 million</p>

Stock	News
<b>Hatsun Agro</b>	<p>Hatsun Agro posted 3.45% YoY rise in Q1FY26 net profit at Rs 135 crore, with revenue up 9.1% to Rs 2,590 crore. Operating profit was up 9.3% YoY at Rs 361 crore. The company also declared a Rs 6 interim dividend per share.</p>
<b>L&amp;T Finance</b>	<p>L&amp;T Finance reported a consolidated PAT of Rs 701 crore for Q1FY26, a 10% sequential and 2% YoY rise, driven by robust growth in its retail portfolio and a focus on cost and asset quality. The company's consolidated loan book reached a record Rs 1,02,314 crore, with the retail book contributing Rs 99,816 crore — up 18% YoY. NIM plus fees stood at 10.22%, marginally up from 10.15% in Q4FY25 but lower than 11.08% in Q1FY25. Asset quality remained stable, with gross stage 3 assets at 3.31% and net stage 3 at 0.99%.</p>
<b>ICICI Bank</b>	<p>ICICI Bank reported a 15% YoY increase in net profit to Rs 12,768 crore. NII stood at Rs 21,634 crore for the June quarter, up 8.4%. Asset quality remained stable sequentially with GNPA/NNPA at 1.67%/0.41%. As of June 30, 2025, total advances rose to Rs 13.64 lakh crore. The average CASA ratio stood at 38.7%.</p>
<b>Can Fin Homes</b>	<p>Net interest income was up 12.9% YoY at Rs 363 crore. PAT grew 12.1% at Rs 224 crore. Loan assets were up 9% at Rs 38,773 crore. NIM stood at 3.64% vs. 3.57%. Asset quality deteriorated with GNPA increasing 11bps to 0.98% and NNPA expanding 8bps to 0.54%. Return on assets at 2.19% vs. 2.17%.</p>
<b>RBL Bank</b>	<p>The bank posted a net profit of Rs 200 crore in Q1 FY26, a sharp sequential rebound from Rs 69 crore in Q4, however 46% decline over Q1FY25 PAT. Net Interest Income fell 13% from last year to Rs 1,481 crore. Asset quality saw some deterioration from the March quarter, with gross NPA at 2.78% from 2.6% in March, while Net NPA stood at 0.45% from 0.29% in March.</p>
<b>Bandhan Bank</b>	<p>Bandhan Bank reported a net profit of Rs 372 crore for the June quarter, down 65% YoY. NII stood at Rs 2,757 crore, falling 7.7% YoY. The bank's asset quality weakened sequentially as Gross NPAs climbed to 4.96% from 4.71%, while the Net NPA ratio rose to 1.36% from 1.28%.</p>
<b>Union Bank</b>	<p>CASA Deposits stood at 46.88% of total deposits increased 6.2% YoY to Rs 200522 crore. Gross Advance increased 10% YoY to Rs 275595 crore. Gross NPA stood at 3.52% as against 4.54% and Net NPA stood at 0.62%, from 0.9%. Net Profit was up 11.87% YoY to Rs 4116 crore. Net Interest Income for the quarter declined 3.2% YoY at Rs 9113 crore.</p>

Stock	News
<p><b>Central Bank of India</b></p>	<p>CASA Deposits stood at 32.5% of total deposits increased 3.6% YoY to Rs 1239933 crore. Gross NPA stood at 3.13% as against 4.54% and Net NPA stood at 0.49%, from 0.73%. Provision Coverage Ratio (PCR) improved to 97.02%, from 96.17%. Net Profit was up 32.8% YoY to Rs 1169 crore. Net Interest Income for the quarter stood at Rs 3383 crore. Net Interest Margin stood at 3.16%.</p>
<p><b>Texmaco Rail</b></p>	<p>Company received an order of Rs 47.77 crore from UltraTech Cement. It is for BOXNHL wagons along with BVCM Brake Van to be delivered by mid of October 2025.</p>
<p><b>Rossari Biotech</b></p>	<p>Revenue for the quarter grew 11% YoY at Rs 543.7 crore. EBITDA was up 4.6% YoY at Rs 67.8 crore. Net profit declined 3.7% YoY at Rs 33.6 crore. Other expenses were up 21% YoY at Rs 67 crore. Adjusted for Institutional and B2C businesses, EBITDA margin remained healthy at ~16% in Q1FY26. HPPC revenue grew 16% YoY at Rs 424 crore. Animal Health sales grew 11% YoY at Rs 30 crore. Textile chemicals sales declined 8% YoY at Rs 90 crore. EPS for the quarter stood at Rs 6.06 and it was at Rs 24.63 for FY25. At CMP, the stock trades at 22.5x FY27E EPS.</p>
<p><b>Aarti Drugs</b></p>	<p>Revenue for the quarter grew 6.3% YoY at Rs 590.5 crore. EBITDA increased 14% YoY at Rs 74.1 crore. Net profit was up 62% YoY at Rs 53.9 crore. PBT for the quarter increased 16% at Rs 51.1 crore. API revenue grew 4% YoY at Rs 458 crore. Formulation sales grew 14% YoY at Rs 80.3 crore. Specialty Chemicals &amp; Intermediates sales increased 22% YoY at Rs 52 crore. During Q1FY26, the company incurred a capex of Rs 48.5 crore mainly towards capacity expansion, backward integration and finished formulation R&amp;D. For FY26, the company guided for capex at ~Rs 150-200 crore. Within the API business, the anti-biotic therapeutic category contributed ~41%, anti-diabetic ~15%, anti-protozoal ~19%, anti-inflammatory ~12%, antifungal ~10% and the rest contributed ~4% to total API sales.</p>
<p><b>Globe Civil Projects</b></p>	<p>Globe Civil Projects Limited announced the receipt of an order from NBCC (India) Ltd. valued at Rs 172.99 crore (excluding GST). The project entails the development of infrastructure facilities and buildings for the Central University of Punjab at Village Ghudda, District Bathinda, Punjab, on an EPC basis. It is to be executed over the next 21 months.</p>

Stock	News
<p><b>Seshasayee Paper</b></p>	<p>Revenue for the quarter declined 8.7% YoY at Rs 385.4 crore. EBITDA declined 55.3% YoY at Rs 21.4 crore. Operating margin slipped 570bps YoY at 5.6%. Net profit declined 58.3% YoY at Rs 15.4 crore. Other Income was down 6.7% YoY at Rs 13.6 crore. Lower realization per tonne impacted operational performance. Domestic sales volume during Apr-Jun'25 was higher by 5%. Export sales volume declined 35%.</p>
<p><b>Patel Engineering</b></p>	<p>Company won Rs 240 crore NHPC hydropower contract for Teesta-V Project in Sikkim. The scope of work involves modifying the diversion tunnel into a tunnel spillway arrangement under Package 6 of the project. Located in the South District of Sikkim, the project is expected to be completed within 18 months.</p>

## Key Events

### China's exports of rare earth magnets to the US surge in June

China's exports of rare earth magnets to the United States in June soared to more than seven times their May level, marking a sharp recovery in the flow of critical minerals used in electric vehicles and wind turbines after a Sino-U.S. trade deal.

Outbound shipments to the United States from the world's largest producer of rare earth magnets surged to 353 metric tons in June, up 660% from May, data from the General Administration of Customs showed on Sunday.

### US Building permits show slight increase, hinting at economic improvement

In recent economic news, the number of building permits issued has seen a marginal increase. The actual figure for the number of permits issued stood at 0.2%, a small but significant rise from the previous figure. This 0.2% increase contrasts with the previous figure, which showed a decrease of 2.0%. This suggests a slow but steady recovery in the construction sector, which is a key indicator of overall economic health.

## Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
21 July	22 July	23 July	24 July	25 July
China: 1 & 5 Yr. LPR India: Eight core infra Ind. US: Leading index Japan: Holiday	US: Richmond Fed Mfg. Index	US: MBA Mortgage, Existing Home sales EU: Consumer confidence	Japan, India, EU, UK, US: PMI (Jul P) <b>ECB Monetary Policy</b> US: Initial & Conti. Claims, New Home sales, Building Permit	UK: Retail sales US: Durable Goods orders

## Result Calendar – BSE 500

Monday	Tuesday	Wednesday	Thursday	Friday
21 July	22 July	23 July	24 July	25 July
<ul style="list-style-type: none"> <li>• CIEINDIA</li> <li>• CRISIL</li> <li>• DCM SHRIRAM</li> <li>• HAVELLS</li> <li>• IDBI</li> <li>• LATENTVIEW</li> <li>• OBEROIRLTY</li> <li>• PNB HOUSING</li> <li>• UCOBANK</li> <li>• ULTRACEMCO</li> </ul>	<ul style="list-style-type: none"> <li>• COLPAL</li> <li>• CREDITACC</li> <li>• DALBHARAT</li> <li>• DIXON</li> <li>• IRFC</li> <li>• JSWINFRA</li> <li>• KAJARIACER</li> <li>• KEI</li> <li>• M&amp;MFIN</li> <li>• MGL</li> <li>• PAYTM</li> <li>• SHYAMMETL</li> <li>• UBL</li> <li>• VTL</li> <li>• ZEEL</li> <li>• ZENSARTECH</li> </ul>	<ul style="list-style-type: none"> <li>• ABREL</li> <li>• BIKAJI</li> <li>• COFORGE</li> <li>• DRREDDY</li> <li>• INFY</li> <li>• MAHSCOOTER</li> <li>• MHRIL</li> <li>• OFSS</li> <li>• PCBL</li> <li>• PERSISTENT</li> <li>• SAPPHIRE</li> <li>• SPLPETRO</li> <li>• SRF</li> <li>• SYNGENE</li> <li>• TATA CONSUM</li> <li>• TTML</li> <li>• WESTLIFE</li> </ul>	<ul style="list-style-type: none"> <li>• ABSLAMC</li> <li>• ACC</li> <li>• AETHER</li> <li>• ANANTRAJ</li> <li>• APLAPOLLO</li> <li>• BAJFINANCE</li> <li>• CANBK</li> <li>• CGPOWER</li> <li>• CYIENT</li> <li>• ECLERX</li> <li>• IEX</li> <li>• INDIANB</li> <li>• KFINTECH</li> <li>• MOTILAL OFS</li> <li>• MPHASIS</li> <li>• NESTLEIND</li> <li>• PHOENIXLTD</li> <li>• SBILIFE</li> <li>• SUPREMEIND</li> <li>• TANLA</li> <li>• TRIDENT</li> <li>• UJJIVANSFB</li> <li>• UTIAMC</li> </ul>	<ul style="list-style-type: none"> <li>• AADHARHFC</li> <li>• BAJAJFINSV</li> <li>• BANKBARODA</li> <li>• CHENNPETRO</li> <li>• CIPLA</li> <li>• GMDCLTD</li> <li>• GRINDWELL</li> <li>• INTELLECT</li> <li>• J&amp;KBANK</li> <li>• LAURUSLABS</li> <li>• MAHLIFE</li> <li>• PETRONET</li> <li>• POONAWALLA</li> <li>• SCHAEFFLER</li> <li>• SHRIRAMFIN</li> <li>• TMB</li> </ul>

## QUARTERLY RESULTS ANNOUNCED

### AFTER MARKET HOURS

COMPANY	Q1FY26		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
AU Small Finance	2044.7	580.9	6.5	15.6	-2.4	15.3	Below expectations
Bandhan Bank	2757.2	372.0	-8.2	-65.0	0.0	17.0	Below expectations
Can Fin Homes	362.8	223.9	12.9	12.1	4.1	-4.3	Inline with expectations
ICICI Bank	21634.5	12768.2	10.6	15.5	2.1	1.1	Above expectations
India Cements	1025.0	-133.0	-0.2	-329.0	-15.7	-838.9	Below expectations
JK Cements	3353.0	324.0	19.0	75.0	-6.4	-10.2	Strong result with profit exceeding estimates
JSW Steel	43147.0	2209.0	0.0	155.0	-4.0	47.0	Strong result with profit exceeding estimates
L&T Finance	2278.8	701.1	8.4	2.3	-6.0	10.2	Inline with expectations
Mastek	914.7	92.1	12.5	27.0	1.0	3.2	Inline
RBL Bank	1480.7	200.3	-12.9	-46.1	-5.3	191.6	Above expectations
Reliance Inds	243632.0	30782.0	5.1	76.5	-6.8	36.1	Revenue Inline & PAT Above Expectations

## Open Fundamental Calls

Time Horizon= 2 - 3 Quarters

SR NO	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	AVERAGING RANGE	TARGET 1	TARGET 2	UPSIDE %	Expiry Date
1	FEDERALBNK	4-NOV-24	212.5	202-207	182-187	224	240	13.0	3-AUG-25
2	QUESS*	25-NOV-24	312.9	640-654	576.5	708.5	390	24.6	24-AUG-25
3	NRBBEARING	2-DEC-24	303.2	290-295	258-262	324	348	14.8	1-SEP-25
4	PCBL	9-DEC-24	420.5	457-569	436-444	524	559	33.0	8-SEP-25
5	HGINFRA	16-DEC-24	1101.7	1454-1484	1358-1385	1617	1715	55.7	15-SEP-25
6	SUNTECK	23-DEC-24	426.9	490-505	440-455	554	592	38.7	22-SEP-25
7	MASTEK	30-DEC-24	2493.5	2904-2964	2644-2698	3214	3506	40.6	29-SEP-25
8	GODREJCP*	6-JAN-25	1251.3	1097-1127	992-1022	1217	1314	5.0	5-OCT-25
9	CANFINHOME*	27-JAN-25	817.0	680-695	620-630	755	833	2.0	26-OCT-25
10	BIKAJI	3-FEB-25	756.1	714-738	640-665	805	868	14.8	2-NOV-25
11	COALINDIA*	3-MAR-25	388.5	365-373	330-336	399	435	12.0	2-DEC-25
12	STYLAMIND*	1-APR-25	1740.5	1610-1675	1450-1514	1804	1965	12.9	31-DEC-25
13	AADHARHFC*	7-APR-25	504.7	445-455	405-415	494	535	6.0	6-JAN-26
14	STARCEMENT	15-APR-25	226.2	210-225	180-195	240	260	14.9	14-JAN-26
15	CASTROLIND*	5-MAY-25	221.5	195-203	178-184	219	239	7.9	4-FEB-26
16	COFORGE	12-MAY-25	1859.3	1556-1593	1428-1458	1712.4	1810	-2.7	11-FEB-26
17	EPL	19-MAY-25	234.6	230-240	205-215	262	285	21.5	18-FEB-26
18	KTKBANK	26-MAY-25	191.6	192-200	174-182	219	239	24.8	25-FEB-26
19	SARLAPOLY	27-MAY-25	117.0	104-109	87-92	138	153	30.8	26-NOV-26
20	RITCO	27-MAY-25	310.9	265-275	245-255	352	379	21.9	26-NOV-26
21	SANSERA	2-JUN-25	1357.4	1345-1380	1220-1250	1495	1625	19.7	1-MAR-26
22	UDS	9-JUN-25	294.0	303-310	279.5	342.5	377	28.3	8-MAR-26
23	HINDALCO*	16-JUN-25	675.9	630-645	570-585	693	725	7.3	15-MAR-26
24	OIL	23-JUN-25	447.9	455-475	418-426	509	553	23.5	22-MAR-26
25	JINDALSTEL	25-JUN-25	957.2	915-930	830-845	1000	1050	9.7	24-MAR-26
26	GUJALKALI	26-JUN-25	590.1	585-598	522-530	654	722	22.4	25-MAR-26
27	ANDHRSUGAR	26-JUN-25	83.2	79.50-82	69.50-70.50	90	102.5	23.2	25-MAR-26
28	CGCL	30-JUN-25	183.8	167-173	152-158	187	203	10.5	29-MAR-26
29	PNCINFRA	30-JUN-25	313.9	298-308	270-277	333	363	15.7	29-MAR-26
30	FDC	7-JUL-25	489.5	485-496	443	543.5	589	20.3	6-APR-26
31	FMCGIETF	8-JUL-25	60.2	59.30-59.90	57	62.8	64.6	7.2	7-JAN-26
32	MARICO	14-JUL-25	720.2	720-737	640-665	789	857	19.0	13-JAN-26

1st Target Achieved

### Open Derivatives Trading Calls

NO	RECO DT	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	18-JUL-25	BUY	NIFTY 24TH JULY 25100 CALL OPTION	87	90.4	63.0	145	60.5	23-JUL-25
2	18-JUL-25	BUY	MIDCAP NIFTY 31ST JULY 13300 CALL OPTION	112.8	114.3	80.0	200	75.0	23-JUL-25
3	24-JUN-25	BUY	SBI AUG FUT	803-816	828.6	795.0	900	8.6	28-AUG-25
4	27-JUN-25	BUY	ICICI BANK JULY FUT	1459.60-1430	1,434.9	1,402.0	1520	5.9	28-JUL-25
5	10-JUL-25	BUY	JSW ENERGY JULY FUT	535.55-522	531.5	516.0	562	5.7	24-JUL-25
6	15-JUL-25	BUY	HERO MOTORS JULY FUT	4373.50-4267	4,341.5	4,223.0	4595	5.8	28-JUL-25
7	15-JUL-25	BUY	KEI AUG FUT	3810-3914.80	3,920.0	3,725.0	4300	9.7	28-AUG-25
8	16-JUL-25	BUY	CANARA BANK JULY FUT	117.22-115	114.7	113.4	123.5	7.6	28-JUL-25
9	18-JUL-25	SELL	POWER GRID JULY FUT	295.25-298	294.7	300.0	288	2.3	28-JUL-25

### Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	Lower Band	SL	TARGET	UPSIDE %	VALID TILL
1	20-JUN-25	BUY	M&M	3144.70-3174.70	3,192.4	3,084.7	3,033.7	3,309.7	3.7	22-JUL-25
2	1-JUL-25	BUY	MAHARASHTRA BANK	57.5-58.10	56.6	55.6	54.7	61.7	9.0	25-JUL-25
3	4-JUL-25	BUY	HONEYWELL AUTOMATION	40760-41200	40,470.0	39,860.0	39,100.0	42,900.0	6.0	25-JUL-25
4	15-JUL-25	BUY	FACT	967-956.15	953.9	928.0	910.0	1,025.0	7.5	29-JUL-25
5	15-JUL-25	BUY	UJJIVAN SFB	49.90-50.50	48.9	48.4	47.4	53.5	9.5	29-JUL-25
6	15-JUL-25	BUY	ITC	421.42-423.50	422.8	413.0	405.0	443.0	4.8	29-JUL-25
7	16-JUL-25	BUY	BAJAJ HFL	122.25-121.53	121.9	118.0	115.5	130.0	6.7	30-JUL-25

### Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	26-MAY-25	BUY	CROMPTON GREAVES	355.35-339	343.9	333.0	380.0	391.0	14	9-AUG-25
2	26-MAY-25	BUY	CONSUMEIETF	118.81-115.80	120.8	114.0	124.5	127.0	5	24-AUG-25
3	2-JUN-25	BUY	INDIAN BANK	633.30-612	631.7	594.0	680.0	705.0	12	30-JUL-25
4	4-JUN-25	BUY	MACROTECH DEVELOPERS	1446.50-1340	1,444.9	1300.0	1621.0	1680.0	16	3-AUG-25
5	9-JUN-25	BUY	JSW INFRA	310-287	308.0	279.0	335.0	350.0	14	24-JUL-25
6	9-JUN-25	BUY	AUTOIETF	24.45-23.79	24.5	23.5	25.1	25.7	5	7-SEP-25
7	10-JUN-25	BUY	ITBEES	41.90-42.10	40.5	40.2	44.0	46.0	14	8-SEP-25
8	25-JUN-25	BUY	JUBILANT FOOD	716-708.50	681.8	665.0	765.0	815.0	20	9-AUG-25
9	26-JUN-25	BUY	PCBL	423-415.05	420.5	383.0	457.0	485.0	15	25-AUG-25

\*= 1st Target Achieved

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5646.5	5765.2	5705.8	5668.2	5608.8	5571.2	5618.1	5848.4	42.2	Bearish
ABCAPITAL	264.4	271.5	267.9	266.0	262.4	260.4	269.2	272.4	45.7	Bearish
ABFRL	75.5	76.9	76.2	75.3	74.6	73.7	76.3	76.4	48.2	Bearish
ACC	1969.9	2002.8	1986.4	1973.2	1956.8	1943.6	1979.7	1941.9	58.3	Bullish
AMBUJACEM	596.7	604.6	600.6	595.8	591.9	587.1	594.0	582.2	49.6	Bullish
ADANIPOWER	594.7	605.1	599.9	594.2	588.9	583.2	603.2	588.5	36.2	Bullish
ADANIENSOL	869.4	889.1	879.2	873.1	863.3	857.2	875.9	873.6	60.3	Bearish
ADANIGREEN	1030.2	1061.8	1046.0	1035.2	1019.4	1008.6	1035.6	1007.5	23.8	Bullish
ADANIENT	2596.1	2644.8	2620.5	2602.3	2578.0	2559.8	2600.1	2585.5	35.4	Bullish
ADANIPORTS	1443.1	1470.3	1456.7	1442.9	1429.3	1415.5	1446.1	1431.8	50.3	Bullish
ASHOKLEY	122.3	125.4	123.8	122.9	121.4	120.5	124.5	124.2	56.4	Bearish
ALKEM	4998.5	5083.6	5041.1	5005.4	4962.9	4927.2	4958.7	4868.0	68.9	Bullish
APLAPOLLO	1666.4	1719.7	1693.0	1678.2	1651.5	1636.7	1698.4	1735.9	72.1	Bearish
APOLLOHOSP	7303.5	7443.8	7373.7	7314.3	7244.2	7184.8	7317.4	7327.4	61.9	Bearish
ASIANPAINT	2382.4	2419.3	2400.8	2386.6	2368.1	2353.9	2397.4	2387.8	61.0	Bearish
APOLLTYRE	455.2	463.6	459.4	456.8	452.6	450.0	456.3	456.9	47.2	Bearish
AUROPHARMA	1139.5	1163.1	1151.3	1144.0	1132.2	1124.9	1147.4	1140.4	43.7	Bearish
ASTRAL	1506.9	1522.4	1514.7	1506.0	1498.3	1489.6	1500.9	1496.9	53.5	Bullish
ATGL	653.5	671.2	662.3	655.7	646.9	640.3	653.9	654.0	28.2	Bearish
AUBANK	794.9	808.9	801.9	794.0	787.0	779.0	800.9	812.6	46.4	Bearish
AXISBANK	1099.3	1130.3	1114.8	1100.4	1084.9	1070.5	1153.2	1180.7	64.2	Bearish
BAJFINANCE	942.0	960.5	951.3	935.6	926.4	910.7	926.9	929.9	51.9	Bearish
BAJAJHFL	121.9	123.4	122.6	122.1	121.3	120.8	121.8	121.4	60.4	Bullish
BANDHANBNK	187.0	190.6	188.8	186.4	184.6	182.1	182.2	181.8	27.9	Bullish
BDL	1671.6	1795.6	1733.6	1700.8	1638.8	1606.0	1772.0	1883.2	32.7	Bearish
BHARTIARTL	1901.0	1927.1	1914.1	1902.9	1889.9	1878.7	1924.5	1978.4	73.0	Bearish
BHARTIHEXA	1792.4	1839.3	1815.9	1799.5	1776.1	1759.7	1787.8	1848.4	51.5	Bearish
BEL	394.8	411.4	403.1	398.6	390.3	385.8	404.3	415.3	66.1	Bearish
BHEL	250.5	256.6	253.6	251.8	248.7	246.9	254.6	259.1	45.0	Bearish
BHARATFORG	1216.6	1246.3	1231.4	1223.3	1208.4	1200.3	1223.8	1269.8	44.3	Bearish
BIOCON	398.8	410.0	404.4	400.4	394.7	390.7	392.0	371.0	46.6	Bullish
BAJAJ-AUTO	8347.5	8399.2	8373.3	8339.2	8313.3	8279.2	8275.7	8338.2	71.6	Bearish
BAJAJFINSV	2029.6	2056.9	2043.2	2025.3	2011.6	1993.7	2026.4	2022.4	59.9	Bullish
BAJAJHLDNG	13848.0	14277.3	14062.7	13931.3	13716.7	13585.3	14071.0	14026.0	54.7	Bearish
BANKBARODA	244.7	248.9	246.8	245.4	243.3	241.9	245.1	241.9	48.5	Bullish
BANKINDIA	115.0	117.4	116.2	115.6	114.4	113.7	116.0	116.7	53.2	Bearish
MAHABANK	56.6	57.8	57.2	56.8	56.2	55.8	56.9	56.3	49.1	Bullish
BOSCHLTD	38250.0	39390.0	38820.0	38485.0	37915.0	37580.0	38307.0	34933.5	23.9	Bullish
BPCL	343.5	355.0	349.3	345.7	339.9	336.3	346.1	338.5	49.9	Bullish
BRITANNIA	5735.5	5854.5	5795.0	5760.5	5701.0	5666.5	5778.6	5780.1	68.2	Bearish
BSE	2448.5	2509.0	2478.7	2456.9	2426.6	2404.8	2492.0	2630.8	28.0	Bearish
CANBK	114.5	116.8	115.6	114.9	113.8	113.1	115.1	113.3	52.1	Bullish
CONCOR	613.3	631.1	622.2	616.1	607.2	601.2	617.9	606.8	47.5	Bullish
CGPOWER	667.6	705.8	686.7	676.4	657.3	647.0	676.9	676.1	47.8	Bearish
CHOLAFIN	1554.6	1580.1	1567.3	1558.7	1545.9	1537.3	1552.7	1567.5	67.1	Bearish
CIPLA	1482.3	1493.8	1488.1	1479.0	1473.3	1464.2	1483.1	1496.3	65.9	Bearish
COLPAL	2394.2	2424.7	2409.5	2389.7	2374.5	2354.7	2390.7	2412.4	62.4	Bearish
COALINDIA	388.5	392.4	390.5	387.3	385.3	382.1	386.2	387.9	59.2	Bearish
COCHINSHIP	1867.2	1963.3	1915.2	1886.0	1837.9	1808.7	1914.1	2027.8	43.6	Bearish
COFORGE	1859.3	1903.1	1881.2	1859.9	1838.0	1816.7	1875.2	1898.8	51.6	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	522.6	526.5	524.6	521.5	519.5	516.4	526.5	503.3	63.1	Bullish
DIVISLAB	6731.5	6830.8	6781.2	6731.8	6682.2	6632.8	6784.3	6789.1	55.9	Bearish
DIXON	15960.0	16325.3	16142.7	16012.3	15829.7	15699.3	15977.4	15265.3	25.7	Bullish
DLF	845.2	859.5	852.3	845.4	838.3	831.4	839.4	838.8	46.4	Bullish
DMART	4048.6	4095.5	4072.1	4050.2	4026.8	4004.9	4045.7	4221.0	54.4	Bearish
DRREDDY	1257.5	1279.2	1268.4	1259.7	1248.9	1240.2	1258.3	1286.1	63.7	Bearish
EICHERMOT	5627.5	5710.2	5668.8	5640.2	5598.8	5570.2	5607.1	5641.3	71.7	Bearish
ESCORTS	3415.2	3484.4	3449.8	3425.4	3390.8	3366.4	3361.0	3343.3	40.9	Bullish
ETERNAL	257.2	261.5	259.4	258.1	255.9	254.6	263.3	261.6	52.4	Bearish
EXIDEIND	384.1	390.5	387.3	383.2	380.0	375.9	384.7	385.2	40.9	Bearish
FEDERALBNK	212.5	214.5	213.5	212.3	211.3	210.1	212.4	212.5	65.3	Bearish
GAIL	185.2	187.7	186.5	184.8	183.5	181.9	184.6	187.5	56.9	Bearish
GODREJCP	1251.3	1293.0	1272.1	1259.0	1238.1	1225.0	1266.2	1225.9	66.1	Bullish
GMRAIRPORT	94.3	98.1	96.2	95.1	93.2	92.1	93.3	89.0	41.1	Bullish
GLENMARK	2225.5	2285.4	2255.4	2225.0	2195.0	2164.6	2220.5	1905.9	39.5	Bullish
GODREJPROP	2365.4	2393.7	2379.5	2354.9	2340.7	2316.1	2303.6	2316.0	42.2	Bearish
GRASIM	2728.5	2797.2	2762.8	2739.7	2705.3	2682.2	2764.0	2800.1	67.7	Bearish
HAVELLS	1518.5	1559.5	1539.0	1527.0	1506.5	1494.5	1528.1	1546.9	55.9	Bearish
HCLTECH	1548.8	1562.9	1555.9	1542.9	1535.9	1522.9	1568.3	1670.0	68.9	Bearish
HDFCAMC	5590.0	5691.0	5640.5	5575.5	5525.0	5460.0	5365.7	5160.4	61.1	Bullish
HDFCBANK	1957.4	2013.1	1985.3	1969.1	1941.3	1925.1	1983.8	1990.6	67.8	Bearish
HDFCLIFE	739.5	764.9	752.2	744.3	731.6	723.7	753.8	780.0	61.4	Bearish
HEROMOTOCO	4396.7	4519.4	4458.1	4422.6	4361.3	4325.8	4394.1	4312.9	47.7	Bullish
HAL	4651.7	4866.9	4759.3	4701.3	4593.7	4535.7	4819.1	4896.3	48.5	Bearish
HINDALCO	675.9	683.7	679.8	675.4	671.5	667.1	670.9	681.1	55.5	Bearish
HINDPETRO	430.6	446.3	438.5	434.0	426.1	421.6	436.0	433.3	51.2	Bearish
HUDCO	226.2	232.6	229.4	227.5	224.3	222.4	230.5	232.9	34.7	Bearish
HINDUNILVR	2489.6	2528.7	2509.2	2495.3	2475.8	2461.9	2512.1	2383.5	69.2	Bullish
HYUNDAI	2120.3	2183.3	2151.8	2120.9	2089.4	2058.5	2138.5	2119.7	55.0	Bullish
HINDZINC	435.5	446.4	441.0	436.0	430.6	425.6	436.3	439.6	41.2	Bearish
ICICIBANK	1425.8	1441.6	1433.7	1421.1	1413.2	1400.6	1424.9	1431.3	75.3	Bearish
ICICIGI	1912.8	1979.7	1946.3	1926.4	1893.0	1873.1	1971.0	2008.3	54.6	Bearish
IDEA	7.7	7.9	7.8	7.7	7.6	7.6	7.7	7.4	23.7	Bullish
IDFCFIRSTB	73.1	74.2	73.6	73.2	72.7	72.2	73.5	74.7	55.9	Bearish
IGL	215.1	222.7	218.9	216.3	212.6	210.0	218.3	217.6	45.9	Bearish
INDHOTEL	766.2	780.2	773.2	762.2	755.2	744.2	748.9	754.0	45.5	Bearish
INDUSINDBK	870.1	884.5	877.3	869.3	862.1	854.1	872.7	857.2	27.3	Bullish
INDIANB	631.7	645.7	638.7	633.9	626.9	622.1	636.0	636.4	59.1	Bearish
INDIGO	5861.0	5919.0	5890.0	5840.0	5811.0	5761.0	5895.7	5813.7	71.8	Bullish
INDUSTOWER	403.4	410.7	407.1	403.7	400.0	396.6	405.4	411.4	65.8	Bearish
INFY	1586.1	1607.8	1596.9	1588.5	1577.6	1569.2	1586.7	1606.3	63.2	Bearish
NAUKRI	1364.8	1407.4	1386.1	1372.1	1350.8	1336.8	1387.9	1445.8	70.3	Bearish
IOC	150.1	153.1	151.6	150.1	148.6	147.1	150.9	148.8	50.9	Bullish
ICICIPRULI	633.8	650.5	642.2	637.1	628.7	623.6	653.9	653.8	60.6	Bearish
IRB	48.1	48.8	48.4	48.1	47.7	47.4	48.3	49.0	42.8	Bearish
IRCTC	765.3	780.3	772.8	768.2	760.7	756.1	772.2	775.6	52.2	Bearish
IREDA	157.4	160.7	159.0	158.1	156.4	155.5	159.1	165.6	46.5	Bearish
IRFC	133.8	136.1	134.9	134.3	133.2	132.6	134.7	137.9	44.4	Bearish
ITC	422.8	427.8	425.3	422.7	420.2	417.6	422.6	417.7	63.2	Bullish
JIOFIN	316.9	328.4	322.6	318.2	312.4	308.0	319.0	320.3	41.1	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
JINDALSTEL	957.2	970.7	963.9	956.1	949.4	941.6	943.2	943.4	37.8	Bearish
JSWSTEEL	1034.4	1064.8	1049.6	1038.3	1023.1	1011.8	1034.5	1033.4	51.5	Bullish
JSWENERGY	530.4	547.1	538.8	530.4	522.0	513.6	530.6	519.4	35.8	Bullish
JUBLFOOD	681.8	692.5	687.2	682.8	677.5	673.1	687.3	695.9	55.9	Bearish
KALYANKJIL	590.2	610.1	600.1	593.9	584.0	577.8	591.0	570.8	31.8	Bullish
CUMMINSIND	3536.0	3596.9	3566.5	3538.7	3508.3	3480.5	3557.7	3432.3	64.8	Bullish
KOTAKBANK	2140.5	2183.5	2162.0	2146.5	2125.0	2109.5	2176.5	2185.1	65.7	Bearish
KPITTECH	1273.8	1296.8	1285.3	1275.6	1264.1	1254.4	1280.3	1276.5	39.2	Bearish
LICHSGFIN	628.3	653.1	640.7	634.1	621.7	615.1	625.9	612.8	50.6	Bullish
LICI	923.2	938.0	930.6	925.4	918.0	912.9	925.1	942.6	40.2	Bearish
LODHA	1444.9	1465.8	1455.4	1448.2	1437.8	1430.6	1435.8	1415.4	64.6	Bullish
LUPIN	1932.2	1971.6	1951.9	1939.2	1919.5	1906.8	1939.0	1938.0	50.1	Bearish
LT	3464.8	3520.3	3492.5	3471.3	3443.5	3422.3	3486.5	3578.7	70.7	Bearish
LTF	203.2	210.3	206.7	203.2	199.7	196.2	203.5	204.3	43.9	Bearish
LTIM	5124.0	5313.0	5218.5	5144.5	5050.0	4976.0	5210.8	5298.0	32.6	Bearish
MANKIND	2652.3	2691.3	2671.8	2649.4	2629.9	2607.5	2652.9	2455.1	66.5	Bullish
MFSL	1539.1	1560.6	1549.8	1539.4	1528.6	1518.2	1561.5	1596.8	62.4	Bearish
MAXHEALTH	1215.7	1262.0	1238.8	1226.0	1202.8	1190.0	1247.2	1258.2	67.6	Bearish
MAZADOCK	2982.0	3132.6	3057.3	3014.7	2939.4	2896.8	3073.4	3209.7	28.2	Bearish
M&M	3192.4	3282.3	3237.4	3207.0	3162.1	3131.7	3160.9	3165.8	54.4	Bearish
M&MFIN	259.9	265.0	262.4	260.4	257.9	255.9	263.9	266.6	63.3	Bearish
MOTILALOFS	911.6	944.4	928.0	919.0	902.6	893.6	932.2	901.4	40.9	Bullish
MOTHERSON	101.0	104.6	102.8	101.8	100.0	99.0	102.4	102.2	49.3	Bearish
MPHASIS	2832.7	2893.4	2863.1	2831.6	2801.3	2769.8	2853.6	2837.5	47.9	Bearish
MARICO	720.2	739.5	729.8	724.5	714.8	709.5	730.7	722.4	52.4	Bearish
MRF	148060.0	153020.0	150540.0	149020.0	146540.0	145020.0	150139.0	145105.8	38.1	Bullish
MARUTI	12419.0	12595.7	12507.3	12438.7	12350.3	12281.7	12501.8	12571.7	52.5	Bearish
MUTHOOTFIN	2660.0	2692.0	2676.0	2658.0	2642.0	2624.0	2658.2	2630.9	39.5	Bullish
NATIONALUM	188.0	192.0	190.0	188.4	186.4	184.8	189.0	189.9	42.9	Bearish
NESTLEIND	2472.2	2505.9	2489.1	2460.0	2443.2	2414.1	2438.1	2416.4	51.9	Bullish
NHPC	87.0	88.5	87.8	87.1	86.4	85.7	88.1	86.5	64.1	Bullish
NMDC	71.4	72.9	72.2	70.9	70.2	69.0	69.3	69.0	45.0	Bullish
NTPC	342.1	345.5	343.8	342.2	340.5	339.0	342.3	338.0	69.4	Bullish
NTPCGREEN	110.7	114.7	112.7	111.4	109.4	108.2	110.9	108.1	45.1	Bullish
NYKAA	212.9	220.9	216.9	214.5	210.5	208.0	216.4	209.2	47.7	Bullish
OBEROIRLTY	1835.0	1869.1	1852.1	1839.9	1822.9	1810.7	1822.9	1879.9	65.6	Bearish
OFSS	8790.5	8928.5	8859.5	8775.5	8706.5	8622.5	8771.7	8940.3	29.9	Bearish
OIL	447.9	455.4	451.7	448.6	444.8	441.7	446.5	443.5	39.9	Bullish
OLAELEC	41.3	42.8	42.1	41.6	40.8	40.3	43.4	42.2	31.1	Bearish
ONGC	246.3	249.6	248.0	245.7	244.1	241.8	244.2	243.8	46.5	Bullish
PAGEIND	46740.0	47973.3	47356.7	46873.3	46256.7	45773.3	47791.0	48084.0	54.9	Bearish
PATANJALI	1941.7	1990.5	1966.1	1930.1	1905.7	1869.7	1825.8	1690.9	15.5	Bullish
PAYTM	1001.6	1018.2	1009.9	1000.0	991.7	981.7	993.8	937.5	33.7	Bullish
PRESTIGE	1782.2	1826.0	1804.1	1788.3	1766.4	1750.6	1747.0	1686.8	46.3	Bullish
PHOENIXLTD	1486.4	1522.1	1504.3	1493.6	1475.8	1465.1	1494.4	1540.6	48.2	Bearish
PIIND	4120.9	4185.5	4153.2	4119.7	4087.4	4053.9	4116.6	4141.3	62.4	Bearish
PIDILITIND	2958.1	3013.7	2985.9	2967.7	2939.9	2921.7	2980.2	3027.9	78.6	Bearish
PETRONET	304.0	313.5	308.7	306.2	301.4	298.9	308.3	303.2	57.0	Bullish
PNB	113.4	115.5	114.4	113.8	112.7	112.0	113.0	110.3	40.5	Bullish
POLICYBZR	1762.4	1819.7	1791.0	1766.2	1737.5	1712.7	1811.4	1828.1	60.6	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POLYCAB	6926.0	7151.3	7038.7	6967.3	6854.7	6783.3	6900.2	6684.4	29.4	Bullish
PFC	420.5	430.6	425.5	421.8	416.8	413.1	423.7	420.3	59.1	Bullish
PREMIERENE	1058.4	1106.8	1082.6	1066.8	1042.6	1026.8	1079.2	1061.2	37.5	Bearish
PERSISTENT	5547.5	5745.2	5646.3	5530.7	5431.8	5316.2	5564.2	5835.3	49.7	Bearish
POWERGRID	294.2	304.4	299.3	296.4	291.3	288.4	296.8	295.7	61.9	Bearish
RECLTD	400.9	408.8	404.9	401.4	397.5	394.0	400.5	398.3	42.1	Bullish
RELIANCE	1476.0	1492.3	1484.2	1476.6	1468.5	1460.9	1481.4	1499.8	74.4	Bearish
RVNL	376.0	385.5	380.8	377.8	373.1	370.1	381.2	389.3	42.2	Bearish
SAIL	136.5	138.9	137.7	135.5	134.3	132.2	134.5	133.5	36.4	Bullish
SBICARD	894.6	913.7	904.2	898.6	889.0	883.4	899.6	930.1	50.9	Bearish
SBILIFE	1788.4	1830.5	1809.4	1781.8	1760.7	1733.1	1819.3	1828.3	57.7	Bearish
SBIN	823.4	837.8	830.6	825.4	818.2	813.0	821.9	810.9	71.0	Bullish
SHRIRAMFIN	645.5	679.5	662.5	653.5	636.5	627.5	666.7	677.1	62.3	Bearish
SUPREMEIND	4216.6	4302.7	4259.7	4226.9	4183.9	4151.1	4214.2	4283.9	62.1	Bearish
SIEMENS	3128.4	3172.8	3150.6	3127.8	3105.6	3082.8	3125.5	3197.0	40.9	Bearish
SJVN	98.9	101.3	100.1	98.7	97.5	96.2	98.9	99.0	39.2	Bearish
SOLARINDS	14906.0	15346.0	15126.0	15001.0	14781.0	14656.0	15164.4	16409.5	66.6	Bearish
SONACOMS	479.8	496.3	488.0	480.7	472.4	465.1	465.7	470.3	45.0	Bearish
SHREECEM	30790.0	31233.3	31011.7	30868.3	30646.7	30503.3	30954.0	30752.3	62.1	Bullish
SRF	3187.1	3238.7	3212.9	3195.9	3170.1	3153.1	3196.8	3193.4	57.7	Bearish
SUZLON	65.1	67.3	66.2	65.5	64.4	63.7	66.2	65.7	55.5	Bearish
SUNPHARMA	1693.6	1719.3	1706.4	1696.6	1683.7	1673.9	1701.6	1679.6	58.9	Bullish
SWIGGY	388.8	396.2	392.5	389.3	385.6	382.3	389.2	389.5	38.5	Bearish
TATASTEEL	162.4	164.4	163.4	161.7	160.7	159.1	159.8	160.2	46.2	Bearish
TATACONSUM	1095.9	1114.0	1105.0	1099.2	1090.2	1084.4	1087.4	1099.2	59.7	Bearish
TATATECH	712.5	734.6	723.6	716.9	705.9	699.2	724.1	710.2	42.4	Bullish
TATACOMM	1763.8	1871.9	1817.8	1759.1	1705.0	1646.3	1732.3	1724.9	22.8	Bullish
TCS	3189.9	3243.7	3216.8	3201.9	3175.0	3160.1	3221.4	3360.2	78.5	Bearish
TECHM	1548.9	1589.6	1569.3	1553.6	1533.3	1517.6	1575.2	1637.2	57.9	Bearish
TATAELXSI	6166.0	6272.0	6219.0	6172.0	6119.0	6072.0	6246.5	6226.4	26.5	Bearish
TIINDIA	2918.9	2981.6	2950.3	2927.6	2896.3	2873.6	2920.4	2946.6	92.0	Bearish
TORNTPOWER	1368.6	1397.7	1383.1	1372.4	1357.8	1347.1	1388.7	1430.5	46.9	Bearish
TATAPOWER	407.9	417.4	412.7	409.4	404.7	401.4	408.5	403.5	43.1	Bullish
TRENT	5375.0	5478.7	5426.8	5391.7	5339.8	5304.7	5375.8	5734.0	49.0	Bearish
TORNTPHARM	3521.4	3551.1	3536.2	3524.3	3509.4	3497.5	3466.0	3351.3	66.8	Bullish
TITAN	3402.9	3465.0	3433.9	3413.0	3381.9	3361.0	3414.6	3545.2	47.1	Bearish
TATAMOTORS	680.3	689.4	684.8	681.4	676.8	673.4	680.0	684.0	45.5	Bearish
TVSMOTOR	2849.3	2917.4	2883.3	2864.2	2830.1	2811.0	2862.5	2866.7	62.7	Bearish
UNIONBANK	146.5	150.1	148.3	146.8	145.0	143.5	146.9	148.3	54.4	Bearish
UNITDSPR	1362.3	1395.9	1379.1	1370.2	1353.4	1344.5	1370.7	1394.5	61.1	Bearish
UPL	686.9	703.3	695.1	689.7	681.5	676.2	676.9	665.1	52.1	Bullish
ULTRACEMCO	12498.0	12616.0	12557.0	12499.0	12440.0	12382.0	12492.8	12269.8	50.1	Bullish
VBL	484.9	495.6	490.2	486.4	481.1	477.3	477.2	463.0	72.9	Bullish
VEDL	445.8	451.3	448.6	446.1	443.3	440.8	447.2	452.0	44.0	Bearish
VMM	138.1	139.9	139.0	137.6	136.7	135.3	137.4	132.9	45.7	Bullish
VOLTAS	1377.0	1406.3	1391.7	1380.3	1365.7	1354.3	1387.7	1351.0	63.7	Bullish
WAAREEENER	3122.0	3332.6	3227.3	3167.2	3061.9	3001.8	3207.4	3065.0	30.2	Bullish
WIPRO	267.0	274.5	270.7	268.2	264.4	261.9	260.4	264.8	22.6	Bearish
YESBANK	20.2	20.4	20.3	20.2	20.1	20.0	20.2	20.1	37.8	Bullish
ZYDUSLIFE	975.0	994.3	984.6	977.3	967.6	960.3	972.5	981.0	59.7	Bearish

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