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RESEARCH

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# Prime Weekly

February 24, 2025



## Cautious Mood on D-street – Markets to open lower on weak global cues

Major U.S. indices retreated during the holiday-shortened week, with sharp losses in the latter half erasing early gains. Walmart's conservative guidance for the upcoming year triggered broader concerns about consumer spending and economic health. Market sentiment further deteriorated amid uncertainty surrounding tariffs and interest rate cuts. Markets were rattled by Trump's announcement of planned additional tariffs on automobiles, pharmaceuticals, and lumber products.

The Dow Jones Industrial Average and Nasdaq Composite both declined 2.5%, while the S&P 500 fell 1.7% for the week. Geopolitical developments dominated headlines, particularly President Donald Trump's diplomatic efforts to end the Russia-Ukraine conflict.

Asia market opened lower today after Wall Street logged its worst session of the year last Friday on lacklustre U.S. economic data that pointed to a slowing economy and sticky inflation.

Zomato and Jio Financial Services will replace Britannia Industries and Bharat Petroleum Corporation in the Nifty 50, effective March 28.

Indian markets are likely to open weak following soft global cues, particularly the sharp decline in U.S. markets on Friday. This potential weakness could push indices below crucial support levels of 22700. Any breach of near-term technical supports might trigger additional selling pressure, potentially driving the Nifty towards the 22450 level. The broader market indices - midcap and small cap are positioned near crucial long-term supports. Market sentiment is cautious amid heightened uncertainty surrounding trade relations and geopolitical tensions.

DOMESTIC INDICES			
	21-FEB-25	14-FEB-25	% CHG
SENSEX	75311	75939	-0.8%
NIFTY	22796	22929	-0.6%
MIDCAP	50486	49654	1.7%
SMALL CAP	15637	15407	1.5%




NIFTY EARNINGS			
NIFTY	FY 24	FY 25E	FY 26E
EPS	1000	1130	1200
P/E	23	21	19

SECTORAL INDICES			
	21-FEB-25	14-FEB-25	% CHG
METAL	29197	27621	5.7%
POWER	6091	5826	4.6%
PSU	16903	16460	2.7%
OIL & GAS	23901	23352	2.3%
CAPITAL GOODS	58399	57349	1.8%
REALTY	6561	6484	1.2%
BANKEK	55718	55825	-0.2%
CONSUMER DURABLE	54538	54686	-0.3%
HEALTHCARE	39620	39887	-0.7%
FMCG	18943	19233	-1.5%
IT	39764	40577	-2.0%
AUTO	48135	49313	-2.4%
TECK	18408	18876	-2.5%

GLOBAL INDICES			
	21-FEB-25	14-FEB-25	% CHG
HANG SENG	23588	22620	4.3%
SHANGHAI COMP.	3381	3347	1.0%
CAC	8155	8179	-0.3%
FTSE	8659	8732	-0.8%
NIKKEI	38777	39149	-1.0%
DAX	22288	22513	-1.0%
S&P 500	6013	6115	-1.7%
DOW JONES	43428	44546	-2.5%
NASDAQ	19524	20027	-2.5%

INSTITUTIONAL ACTIVITY			
Rs Cr	21-Feb-25	20-Feb-25	FEB TOTAL
FII	-3449	-3312	-38165
DII	2885	3908	44832

## News Highly Sensitive to Stock Price

Impact	Stock	News
	<b>RaiTel Corporation</b>	<p>Company has been awarded the Kavach tender for 71 stations over a 502-km route under Danapur and Sonpur divisions of East Central Railway. The Kavach tender, valued at approximately Rs 288 core, is one of RailTel's largest signaling projects.</p>
	<b>HCG</b>	<p>Private equity giant KKR has signed a definitive agreement to pick up a controlling stake in cancer care hospital chain Healthcare Global Enterprises (HCG) from CVC Asia V for US\$ 400 million (~Rs 3,465 crore). KKR will also make an open offer to purchase additional equity shares in HCG from public shareholders. Upon completion of the transaction, KKR is expected to hold an equity stake of between 54-77%.</p>
	<b>Granules India</b>	<p>Granules India Limited announced the signing of the acquisition agreement regarding Senn Chemicals AG, a Swiss-based CDMO specializing in peptides. Senn develops and manufactures, Peptides and Peptides based applications for its global customers, providing contract research, development, and manufacturing services. The acquisition brings Senn's expertise in Liquid-Phase Peptide Synthesis (LPPS) and Solid-Phase Peptide Synthesis (SPPS), along with a strong CDMO business and established customer relationship, including innovators and brand owners across Pharma, Cosmetics, Amino Acid Derivatives (AAD) &amp; theragnostic segments.</p> <p>Granules and Senn have been developing two GLP-1 based APIs, and both the projects are progressing well, and more peptide-based APIs are planned to be added in the portfolio, to be developed using Senn's R&amp;D capabilities. The target entity recorded annual revenues of CHF 26.3 million in CY22, CHF 26.9 million in CY23 and CHF 19.6 million in CY24. The cost of acquisition would be at CHF 20 million equivalent or Rs 192.5 crore excluding applicable charges &amp; expenses.</p>

Stock	News
<b>Jio Financial &amp; Zomato</b>	Nifty 50 Rejig: Jio Financial Services, Zomato were added to the benchmark, while BPCL and Britannia have been excluded. Changes to come into effect on March 28.
<b>Schneider Electric</b>	Company announced plans to open three more manufacturing plants in India. The company currently has 31 manufacturing plants in the country. The three new plants will come up at Kolkata, Hyderabad and Ahmednagar.
<b>Mahindra EPC Irrigation</b>	Company has been awarded contracts worth Rs 11.11 crore for supply of Micro Irrigation Systems under community micro irrigation project. It is to be executed in the next 12 months.
<b>Siemens</b>	Company aims to enhance its factory capacities under the Make in India initiative, addressing both local and global needs for power generation, transmission, distribution, and rail transportation.
<b>Coal India</b>	Coal India has announced plans to form a joint venture with EDF India, a subsidiary of France's EDF, to develop renewable energy plants across South Asia. The collaboration will focus on setting up pumped-storage hydropower projects and other renewable energy initiatives in India and neighboring countries.
<b>Swiggy Ltd.</b>	Swiggy Ltd announced that it will invest up to Rs 1,000 crore in its subsidiary, Scootsy Logistics, in one or more tranches. The investment will be directed towards working capital and capital expenditure as part of Scootsy's business expansion, the company stated.
<b>Syngene International</b>	US FDA conducted a pre-approval and cGMP inspection covering commercial manufacturing activities for the US market, at the Bengaluru facilities from February 10, 2025 till February 20, 2025. On conclusion of the inspection, the US FDA issued Form 483 with Five observations. The Company will work closely with US FDA and remains committed to addressing these observations comprehensively within the stipulated time.

Stock	News
<p><b>Bajaj Auto</b></p>	<p>Bajaj Auto Ltd. has announced a significant move to boost its international expansion by approving an investment of up to €150 million (approximately Rs 1,364 crore) in its wholly-owned subsidiary, Bajaj Auto International Holdings BV (BAIH BV), based in the Netherlands. This strategic investment aims to support the subsidiary's future growth and investment opportunities.</p>
<p><b>Ujjivan SFB</b></p>	<p>Ujjivan Small Finance Bank (SFB) has approved the sale of Rs 364.5 crore micro banking loan pool, consisting of Rs 294.5 crore in non-performing assets (NPAs) and Rs 70 crore in technically written-off loans, to an Asset Reconstruction Company (ARC).</p>
<p><b>Marico</b></p>	<p>Marico expects to deliver a double-digit revenue growth in FY25 helped by sequential improvement with price hike and better volume, its MD &amp; CEO Saugata Gupta said.</p> <p>However, he also mentioned that as far as profitability is concerned there is inflationary pressure on the material inputs in the second half of FY25 and the operating margin should be in the "broad region of 20 per cent" helped by a strong and institutionalised cost management system. "If you look at the volume growth trajectory every quarter, we have sequentially improved. I think the way we look at it is that we should be able to deliver double-digit revenue growth.</p>
<p><b>Zee Media Corporation</b></p>	<p>Zee Media Corporation Limited announced the successful approval of two special resolutions via postal ballot: an increase in foreign portfolio investment limit to 49% of paid up capital and issuance of securities not exceeding Rs 400 crore.</p>
<p><b>Lupin Ltd.</b></p>	<p>Lupin Limited announced that it has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (US FDA) for its manufacturing facility in Somerset, New Jersey, for the inspection conducted from January 27 to January 31, 2025.</p>
<p><b>Vedanta Ltd.</b></p>	<p>The company won the bid for for Kauhari diamond block in Madhya Pradesh. As per the tender document, the Kauhari Diamond Block is at G4 level of exploration with total area of 643.41 hectares for the block.</p>

Stock	News
<b>Gabriel India</b>	The company signed technical assistance agreement with TracTive Suspension BV for suspension adjustment technology. It is for the exclusive manufacturing, sale and distribution in India.
<b>Zaggle Prepaid Ocean</b>	The company entered an agreement with Indus Towers Ltd. to offer its employee expense and benefits management platform, Zaggle Save.
<b>Oil India Ltd.</b>	Oil India Limited (OIL) has signed a Memorandum of Understanding (MoU) with Mineral Exploration and Consultancy Limited (MECL), a Miniratna-I CPSE under the Ministry of Mines, Government of India, to collaborate in the exploration and development of critical mineral blocks in India and overseas. This strategic partnership marks a significant milestone in fostering the exploration of critical minerals both in India and overseas, recognizing their vital importance for the nation's energy security and sustainable growth. Under this collaboration, OIL and MECL will jointly undertake exploration activities aimed at identifying, evaluating, and developing mineral-rich blocks both in India and overseas, including the recently awarded block of OIL- The Phop Graphite and Vanadium block in Arunachal Pradesh.
<b>Federal Bank</b>	Federal Bank aims to become the fifth-largest private sector bank in India within three to five years. It plans to boost growth through both organic and inorganic strategies, enhance its product portfolio, and improve operational efficiencies to achieve higher profitability.
<b>Manappuram Finance</b>	Bain Capital is nearing a deal to acquire a controlling stake in Manappuram Finance. The agreement involves fresh capital from Bain and a secondary share sale by promoters, potentially increasing Bain's stake to 46%. The deal is expected to bring management changes, with a new CEO and initial joint operations.

## Key Events

### **US consumer sentiment plunges in February on tariff worries**

U.S. consumer sentiment dropped more than expected in February to a 15-month low and inflation expectations rocketed as households worried that President Donald Trump's plans for steep and broad-based tariffs would eat into their purchasing power.

The University of Michigan Surveys of Consumers on Friday said its Consumer Sentiment Index dropped to 64.7 from January's revised final reading of 71.7. The reading, the lowest since November 2023, was lower than the preliminary reading of 67.8, which was also the consensus expectation among economists polled by Reuters.

### **Australia treasurer to discuss tariffs with US Treasury's Bessent in Washington**

Australia's Treasurer Jim Chalmers said on Sunday he would visit the United States this week to meet with U.S. counterpart Scott Bessent for talks, including about tariffs. Chalmers told Australian Broadcasting Corporation television that he would leave for Washington on Sunday "to hold one-on-one conversations with my Treasury counterpart," adding that trade and tariffs will be part of the discussion. The trip comes after U.S. President Donald Trump this month agreed to consider exempting Australia from his steel and aluminium tariffs in view of its trade surplus with the U.S., following a phone call with Prime Minister Anthony Albanese.

### **UK firms cut staff before Reeves' tax hike, PMI survey shows**

British businesses are cutting staff at the fastest pace in more than four years ahead of a tax increase ordered by finance minister Rachel Reeves which has already prompted suppliers to jack up their prices, a survey showed on Friday.

The preliminary reading of the UK S&P Composite Purchasing Managers' Index (PMI) for February dipped marginally to 50.5 from 50.6 in January, remaining just above the 50 level that separates growth and contraction.

But there was a sharper fall in employment which sank to 43.5 from 45.3, its lowest since November 2020 or since the 2007-08 financial crisis excluding the COVID pandemic period.

**Nifty : Trend remains down; Bounce back may possible on rise above 23000.**



**Nifty Metal Index :Breakout has been witnessed, Positive momentum would continue.**

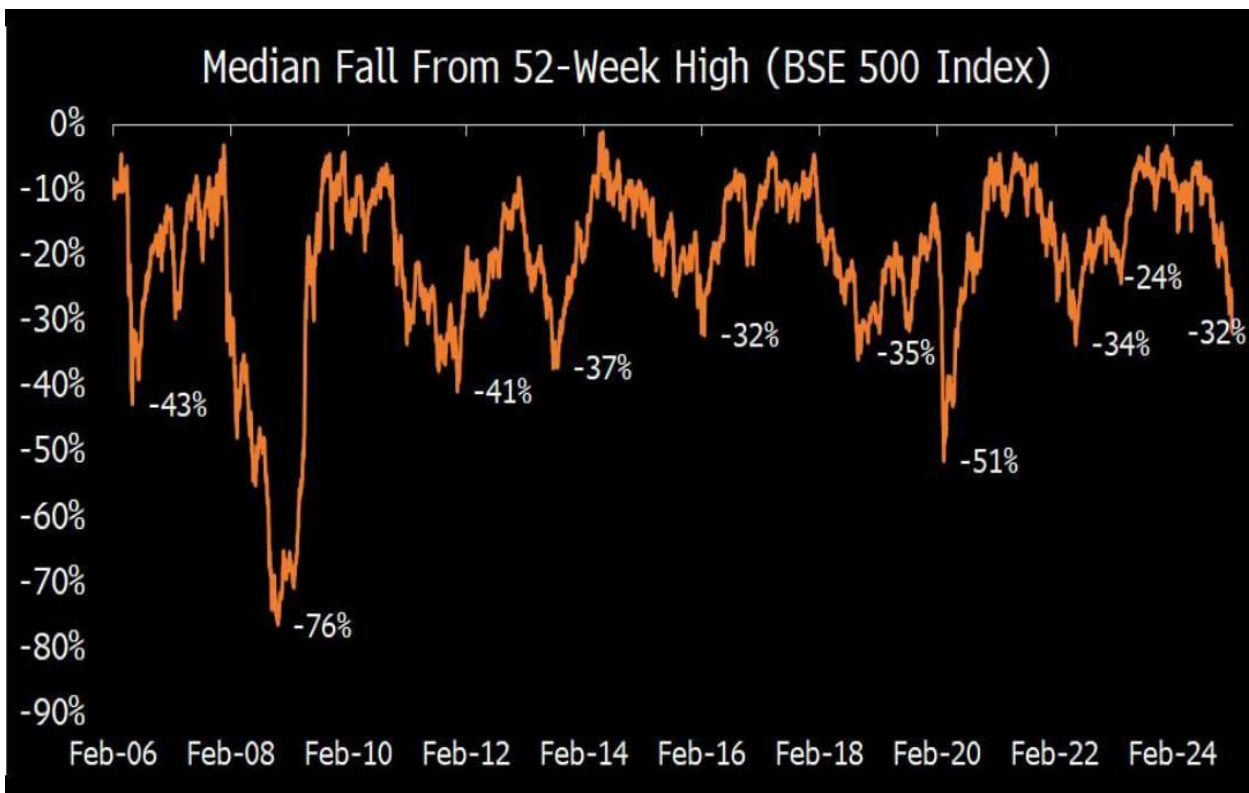


## CHART WITH INTERESTING OBSERVATION

### BSE500 Index Median Fall from 52 Week High

- The median price correction for BSE 500 stocks has now surpassed 30% from their 52-week highs. In previous corrections, the median price decline ranged from 30% to 45%. The notable outlier was the 2008 Global Financial Crisis (GFC), when the median drop exceeded 70%. The figure was closer to 50% during 2020 pandemic. Current market breadth indicators suggest that Indian markets are approaching oversold levels, signaling a potential turning point.

### BSE 500 Index Median Fall from 52-Week High



Source: Bloomberg, HSL Prime Research

## Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
24 February	25 February	26 February	27 February	28 February
EU: CPI US: Chicago Fed Nat Activity, Dallas Fed Mfg. Activity	US: CBI Consumer Confidence, Richmond Fed. Mfg. Index	Japan: Leading Index US: MBA Mortgage Applications, New Home Sales, Building Permits	EU: Consumer Confidence US: GDP, Core PCE, Durable Goods Orders, Initial & Continuing Jobless Claims, Pending Home Sales	Japan: IIP, Retail Sales India: GDP, GVA, Fiscal Deficit, Eight Core Infrastructure US: Personal Income & Spending, Advance Goods Trade Balance, Wholesale Inventories, Nationwide House

## Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	21-FEB-25	SELL	BANK NIFTY FEB FUT	49100-49350	48,980.0	49,450.0	48600	0.8	24-FEB-25
2	19-FEB-25	BUY	DLF FEB FUT	693.55-682	682.6	671.0	737	8.0	24-FEB-25

## Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	17-FEB-25	BUY	MARUTI	12741.05-12380	12,323.5	12,200.0	13400	8.7	10-MAR-25
2	19-FEB-25	BUY	BEML	2670.60-2570	2,634.2	2,535.0	2862	8.6	5-MAR-25
3	20-FEB-25	BUY	GRAPHITE	412-400	420.4	392.0	438	4.2	6-MAR-25
4	20-FEB-25	BUY	CASTROL	214.11-206.50	215.4	203.0	230	6.8	6-MAR-25
5	20-FEB-25	BUY	HAVELLS	1520.90-1482	1,520.3	1,453.0	1605	5.6	6-MAR-25
6	20-FEB-25	BUY	CDSL	1251.05-1224	1,255.7	1,200.0	1327	5.7	6-MAR-25

## Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	19-FEB-25	BUY	BHEL	194-185.50	196.4	182.0	208.0	213.5	9	5-APR-25

## Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	213.4	183.0	249.0	269.0	26	NEXT DIWALI

\*= 1st Target Achieved

## Open Fundamental Calls

Time Horizon= 2 - 3 Quarters

NO	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	AVERAGING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	INDNIPPON*	18-Jun-24	612.1	785-800	700-715	863	932	52.3
2	JKIL*	18-Jun-24	677.2	813-829	728-743	902	976	44.1
3	BALMLAWRIE*	5-Jul-24	163.2	268-274	240-244	300	320	96.1
4	KPIL*	8-Jul-24	919.6	1216-1240	1099-1121	1346	1461	58.9
5	BSOFT*	8-Jul-24	475.3	705-725	645-658	785	845	77.8
6	GODREJAGRO*	15-Jul-24	732.5	826-840	745	909	978	33.5
7	TALBROAUTO	22-Jul-24	236.1	346-354	314-322	387	417	76.7
8	GRANULES	5-Aug-24	508.6	644-653	580	706	758	49.1
9	EMAMILTD*	12-Aug-24	556.7	795-805	710-720	870	927	66.5
10	DODLA*	19-Aug-24	1022.8	1179-1194	1052-1068	1305.5	1387	35.6
11	CIPLA	19-Aug-24	1475.8	1573-1587	1412.5	1721	1819	23.3
12	EPL*	26-Aug-24	237.6	245-255	220-230	274	292	22.9
13	ELECTCAST	26-Aug-24	101.3	216-220	193-196	241.5	257	153.6
14	PATANJALI*	2-Sep-24	1856.9	1930-1960	1705-1735	2124	2295	23.6
15	LGBBROSLTD	2-Sep-24	1296.2	1365-1395	1230-1250	1519	1620	25.0
16	FIEMIND	9-Sep-24	1382.1	1610-1645	1445-1475	1778	1915	38.6
17	BHARTIARTL*	16-Sep-24	1639.3	1618-1650	1455-1480	1785	1897	15.7
18	IEX*	20-Sep-24	168.9	229-234	206-211	206	206	22.0
19	HERITGFOOD	20-Sep-24	398.0	588-614	525-550	655	707	77.7
20	ACE	23-Sep-24	1218.3	1384-1412	1236-1261	1537	1632	34.0
21	MGL*	20-Sep-24	1334.5	1885-1925	1700-1735	2080	2245	68.2
22	BHARTIHEXA*	30-Sep-24	1318.1	1490-1520	1340-1365	1646	1737	31.8
23	IGL	7-Oct-24	201.4	272-277	246-251	302.5	322	59.9
24	TECHNOE	14-Oct-24	1000.4	1702-1737	1542-1573	1878	2027	102.6
25	PARAGMILK	14-Oct-24	156.7	220-235	198-210	251	273	74.2
26	WABAG	21-Oct-24	1434.1	1852-1890	1667-1700	2058	2190	52.7
27	GUFICBIO	21-Oct-24	384.8	432-441	392	475	505	31.2
28	BEL	4-Nov-24	256.1	284-294	258-266	317	338	32.0
29	FEDERALBNK*	4-Nov-24	179.9	202-207	182-187	224	240	33.4
30	ICICIBANK*	18-Nov-24	1233.0	1245-1275	1140-1160	1374	1464	18.7
31	BEML	25-Nov-24	2634.2	3777-3853	3475-3545	4155	4397	66.9
32	QUESS	25-Nov-24	615.9	640-654	576.5	708.5	805	30.7
33	NRBBEARING	2-Dec-24	223.5	290-295	258-262	324	348	55.7
34	PCBL*	9-Dec-24	396.4	457-569	436-444	524	559	41.0
35	HGINFRA	16-Dec-24	1109.1	1454-1484	1358-1385	1617	1715	54.6
36	SUNTECK	23-Dec-24	399.0	490-505	440-455	554	592	48.4

\*= 1st Target Achieved

## Open Fundamental Calls

Time Horizon= 2 - 3 Quarters

NO	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	AVERAGING RANGE	TARGET 1	TARGET 2	UPSIDE %
37	LTFOODS	30-Dec-24	376.3	395-412	348-365	447	488	29.7
38	MASTEK	30-Dec-24	2441.8	2904-2964	2644-2698	3214	3506	43.6
39	GODREJCP	6-Jan-25	1052.2	1097-1127	992-1022	1217	1314	24.9
40	GLENMARK	13-Jan-25	1300.8	1530-1558	1363	1697	1838	41.3
41	GRSE	20-Jan-25	1319.2	1492-1522	1350-1378	1648	1790	35.7
42	CANFINHOME	27-Jan-25	598.6	680-695	620-630	755	833	39.2
43	BIKAJI*	3-Feb-25	675.3	714-738	640-665	805	868	28.5
44	CASTROLIND	10-Feb-25	215.4	207-213	190-194	230	247	14.7
45	MAZDOCK	13-Feb-25	2119.5	2234-2278	2030-2070	2437	2617	23.5

\*= 1st Target Achieved

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5291.4	5461.7	5376.6	5280.8	5195.7	5099.9	5223.2	5562.6	38.1	Bearish
ABCAPITAL	157.3	163.5	160.4	158.1	154.9	152.6	154.9	165.7	44.3	Bearish
ABFRL	250.6	260.8	255.7	252.4	247.3	243.9	252.2	266.5	33.4	Bearish
ACC	1884.0	1916.2	1900.1	1883.9	1867.8	1851.6	1884.0	1960.9	39.1	Bearish
AMBUJACEM	482.0	492.0	487.0	481.5	476.5	471.0	485.5	506.0	55.4	Bearish
ADANIPOWER	478.7	496.8	487.7	481.4	472.3	465.9	486.1	499.2	22.8	Bearish
ADANIGREEN	849.4	891.8	870.6	855.8	834.6	819.8	880.4	951.5	16.6	Bearish
ADANITRANS	671.0	706.5	688.7	678.0	660.2	649.5	687.2	734.8	35.8	Bearish
ADANIENT	2133.1	2232.6	2182.9	2149.9	2100.1	2067.1	2191.3	2269.1	29.9	Bearish
ADANIPTS	1083.3	1133.2	1108.2	1094.1	1069.1	1055.0	1085.1	1106.7	49.5	Bearish
ASHOKLEY	222.5	231.9	227.2	223.7	219.0	215.5	222.3	212.5	50.2	Bullish
ALKEM	4601.3	4805.7	4703.5	4642.8	4540.6	4479.9	4725.9	4913.4	66.5	Bearish
APOLLOHOSP	6317.6	6438.0	6377.8	6335.4	6275.1	6232.7	6352.2	6622.6	54.7	Bearish
ASIANPAINT	2257.6	2282.3	2269.9	2253.5	2241.1	2224.7	2241.6	2262.9	62.2	Bearish
APOLLOTYRE	408.7	429.5	419.1	413.2	402.8	396.9	414.7	420.5	42.1	Bearish
AUROPHARMA	1115.2	1143.2	1129.2	1112.9	1098.9	1082.6	1144.2	1160.5	35.4	Bearish
ASTRAL	1387.2	1435.6	1411.4	1391.8	1367.6	1347.9	1370.3	1442.0	49.9	Bearish
ATGL	581.8	608.6	595.2	586.6	573.2	564.6	579.6	611.4	20.1	Bearish
AUBANK	537.6	549.6	543.6	534.1	528.1	518.6	524.0	570.3	29.7	Bearish
AWL	260.4	267.6	264.0	260.7	257.1	253.9	249.0	257.8	40.7	Bearish
AXISBANK	1009.0	1031.8	1020.4	1010.5	999.1	989.3	1002.6	999.7	74.2	Bullish
BAJFINANCE	8396.7	8500.6	8448.7	8368.3	8316.4	8236.0	8424.7	8203.3	61.4	Bullish
BANDHANBNK	139.4	145.6	142.5	139.9	136.8	134.2	133.7	145.2	41.7	Bearish
BATAINDIA	1298.1	1355.7	1326.9	1295.0	1266.2	1234.2	1284.3	1315.9	29.5	Bearish
BHARTIARTL	1639.3	1671.9	1655.6	1642.4	1626.1	1612.9	1670.0	1657.4	76.5	Bearish
BEL	256.1	265.8	260.9	257.7	252.8	249.6	251.4	268.1	42.1	Bearish
BHEL	196.4	204.7	200.5	198.0	193.9	191.4	193.7	198.9	34.9	Bearish
BHARATFORG	1059.0	1114.9	1086.9	1070.2	1042.3	1025.6	1079.1	1137.9	44.3	Bearish
BALKRISIND	2704.0	2767.0	2735.5	2706.5	2675.0	2646.0	2668.2	2702.2	29.9	Bearish
BIOCON	322.5	345.9	334.2	327.3	315.6	308.7	341.6	362.4	39.7	Bearish
BAJAJ-AUTO	8506.1	8687.4	8596.7	8523.4	8432.7	8359.4	8520.0	8720.4	44.6	Bearish
BAJAJFINSV	1879.4	1906.6	1893.0	1879.7	1866.1	1852.8	1877.3	1803.0	51.4	Bullish
BAJAJHLDNG	12230.0	12752.0	12491.0	12308.0	12047.0	11864.0	12053.9	11675.7	22.4	Bullish
BANKBARODA	210.3	217.3	213.8	211.5	208.0	205.6	208.1	213.9	46.8	Bearish
BANKINDIA	101.5	106.0	103.8	102.2	99.9	98.3	99.7	104.8	31.6	Bearish
ABBOTINDIA	28942.0	29933.0	29437.5	29081.2	28585.7	28229.5	28977.1	27776.7	21.8	Bullish
BOSCHLTD	27334.1	27793.4	27563.7	27364.9	27135.2	26936.4	27121.4	28029.5	54.6	Bearish
BPCL	251.3	262.5	256.9	253.8	248.2	245.0	254.1	257.0	64.8	Bearish
BERGEPAIN	491.3	497.3	494.3	489.0	486.0	480.7	487.0	481.4	39.5	Bullish
BRITANNIA	4831.9	4888.5	4860.2	4821.9	4793.6	4755.2	4892.9	4982.9	65.1	Bearish
CANBK	87.3	90.3	88.8	87.8	86.3	85.3	85.8	90.6	45.5	Bearish
CONCOR	687.6	705.5	696.5	688.8	679.8	672.1	688.9	719.6	60.5	Bearish
CGPOWER	590.0	609.1	599.5	590.5	580.9	571.9	578.8	597.3	42.9	Bearish
CHOLAFIN	1384.2	1423.4	1403.8	1387.1	1367.5	1350.9	1370.8	1334.1	50.6	Bullish
CIPLA	1475.8	1515.5	1495.6	1482.1	1462.3	1448.8	1472.0	1453.0	75.5	Bullish
COLPAL	2458.8	2514.9	2486.8	2463.9	2435.8	2412.9	2467.4	2627.3	51.8	Bearish
COALINDIA	370.0	374.7	372.3	368.8	366.4	362.9	361.1	372.0	58.1	Bearish
COFORGE	7496.2	7871.3	7683.8	7559.4	7371.8	7247.4	7747.5	8210.3	56.6	Bearish
COROMANDEL	1711.4	1791.2	1751.3	1714.9	1675.0	1638.6	1725.1	1797.2	57.9	Bearish
CROMPTON	333.0	345.9	339.4	333.0	326.6	320.2	332.0	347.1	60.5	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	508.7	516.0	512.3	507.9	504.2	499.8	514.1	524.6	56.1	Bearish
DALBHARAT	1741.8	1815.7	1778.7	1756.6	1719.6	1697.5	1789.1	1821.7	22.8	Bearish
DELHIVERY	273.4	285.3	279.3	275.9	269.9	266.5	270.4	300.9	58.9	Bearish
DEVYANI	176.5	182.3	179.4	176.2	173.4	170.2	165.8	171.2	20.4	Bearish
DIVISLAB	5757.1	6127.3	5942.2	5813.2	5628.0	5499.0	5904.1	5864.5	60.8	Bearish
DIXON	13971.9	14530.4	14251.2	14085.6	13806.4	13640.8	14105.0	14635.7	38.5	Bearish
DLF	686.3	718.4	702.3	691.4	675.3	664.4	681.0	721.7	27.2	Bearish
LALPATHLAB	2600.0	2675.9	2638.0	2592.0	2554.0	2508.0	2623.1	2736.9	57.1	Bearish
DMART	3596.7	3703.2	3650.0	3609.7	3556.5	3516.2	3657.9	3711.5	61.8	Bearish
DEEPAKNTR	1932.8	2044.2	1988.5	1954.9	1899.1	1865.5	1915.3	2194.2	17.5	Bearish
DRREDDY	1151.8	1181.4	1166.6	1155.9	1141.1	1130.4	1186.0	1205.3	67.4	Bearish
EICHERMOT	4962.5	5061.4	5011.9	4933.5	4884.0	4805.6	4773.4	5104.7	59.3	Bearish
ESCORTS	3066.6	3160.7	3113.7	3084.3	3037.3	3007.9	3009.5	3253.8	19.5	Bearish
FEDERALBNK	179.9	188.4	184.1	181.6	177.3	174.7	181.8	184.0	52.9	Bearish
FLUOROCEM	3704.3	3789.2	3746.7	3683.4	3640.9	3577.6	3685.1	3655.6	45.7	Bullish
FORTIS	619.4	635.9	627.6	616.3	608.1	596.8	606.9	622.0	58.3	Bearish
GAIL	164.2	170.7	167.4	165.3	162.0	159.9	163.4	168.5	53.8	Bearish
GODREJCP	1052.2	1092.4	1072.3	1059.8	1039.7	1027.3	1042.6	1096.9	58.0	Bearish
GLAND	1526.6	1589.1	1557.9	1536.5	1505.2	1483.8	1485.8	1490.6	55.7	Bearish
GODREJPROP	1991.4	2141.1	2066.2	2022.2	1947.3	1903.3	2008.5	2153.9	50.6	Bearish
GRASIM	2431.1	2480.8	2455.9	2428.5	2403.6	2376.2	2455.1	2470.7	69.4	Bearish
GUJGASLTD	405.3	417.3	411.3	405.9	399.9	394.5	394.7	441.5	42.0	Bearish
HAVELLS	1520.3	1567.8	1544.1	1521.3	1497.5	1474.7	1517.2	1559.4	70.5	Bearish
HCLTECH	1700.7	1715.7	1708.2	1696.7	1689.2	1677.7	1709.3	1713.4	63.3	Bearish
HDFCAMC	3793.1	3983.0	3888.1	3833.1	3738.1	3683.1	3778.4	3808.7	57.5	Bearish
HDFCBANK	1692.5	1705.9	1699.2	1688.2	1681.5	1670.5	1709.9	1702.2	71.1	Bearish
HDFCLIFE	622.9	630.5	626.7	620.1	616.2	609.6	622.3	625.7	62.1	Bearish
HEROMOTOCO	3852.6	3954.2	3903.4	3866.0	3815.2	3777.8	3873.5	4097.7	58.3	Bearish
HAL	3368.5	3520.3	3444.4	3399.7	3323.8	3279.2	3421.3	3646.2	31.7	Bearish
HINDALCO	653.6	667.5	660.5	649.2	642.3	631.0	618.7	598.1	53.0	Bullish
HINDPETRO	323.0	334.4	328.7	325.3	319.6	316.2	321.3	335.1	29.5	Bearish
HINDUNILVR	2241.7	2267.7	2254.7	2240.5	2227.5	2213.4	2288.4	2366.5	74.3	Bearish
HONAUT	33813.4	34595.1	34204.2	33829.6	33438.8	33064.2	33884.7	37168.9	38.2	Bearish
HINDZINC	426.7	435.8	431.2	425.6	421.1	415.5	415.5	432.1	54.3	Bearish
ICICIBANK	1233.0	1254.2	1243.6	1234.1	1223.4	1213.9	1253.2	1254.5	73.3	Bearish
ICICIGI	1733.1	1757.6	1745.4	1730.2	1717.9	1702.7	1731.5	1803.5	79.4	Bearish
IDEA	8.0	8.5	8.3	8.1	7.9	7.8	8.2	8.9	22.3	Bearish
IDFCFIRSTB	60.6	62.6	61.6	60.9	59.9	59.2	60.6	61.4	38.7	Bearish
IGL	201.4	208.9	205.2	202.8	199.1	196.7	193.2	194.8	26.5	Bearish
INDHOTEL	757.6	789.6	773.6	763.4	747.4	737.2	732.3	765.8	56.5	Bearish
INDUSINDBK	1043.8	1063.0	1053.4	1046.2	1036.5	1029.3	1036.0	1021.1	58.6	Bullish
INDIANB	516.1	542.6	529.4	521.7	508.5	500.8	519.3	528.0	33.8	Bearish
INDIGO	4510.8	4576.9	4543.8	4511.9	4478.8	4446.9	4354.6	4341.4	66.0	Bullish
INDUSTOWER	336.4	345.7	341.1	336.3	331.6	326.8	338.9	348.5	57.5	Bearish
INFY	1815.0	1840.7	1827.8	1817.0	1804.2	1793.4	1837.3	1862.6	55.2	Bearish
NAUKRI	7537.1	7945.0	7741.1	7628.0	7424.0	7310.9	7530.4	7611.4	74.8	Bearish
IOC	121.3	124.8	123.1	122.0	120.2	119.1	119.5	122.8	49.0	Bearish
IPCALAB	1452.6	1550.1	1501.4	1459.2	1410.5	1368.3	1475.7	1457.6	51.1	Bearish
ICICIPRULI	574.0	583.8	578.9	574.5	569.6	565.1	576.3	593.1	67.0	Bearish
IRCTC	731.1	752.6	741.8	733.2	722.4	713.8	728.2	761.6	33.1	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	125.1	129.3	127.2	125.5	123.4	121.6	122.4	133.0	25.0	Bearish
ITC	400.9	405.2	403.0	401.1	399.0	397.1	406.5	429.1	57.7	Bearish
JINDALSTEL	880.4	900.8	890.6	876.9	866.7	853.1	851.5	831.3	38.8	Bullish
JSWSTEEL	981.9	998.2	990.1	982.8	974.7	967.4	975.1	953.8	52.4	Bullish
JSWENERGY	496.6	525.7	511.2	492.1	477.6	458.5	446.5	473.9	28.0	Bearish
JUBLFOOD	692.4	732.6	712.5	699.8	679.6	666.9	693.4	689.8	51.8	Bullish
CUMMINSIND	2836.2	2894.5	2865.3	2831.2	2802.0	2767.9	2736.4	2813.1	46.6	Bearish
KOTAKBANK	1953.1	1999.2	1976.1	1955.3	1932.3	1911.5	1963.3	1928.9	75.7	Bullish
LAURUSLABS	521.5	550.4	535.9	527.0	512.5	503.5	546.2	581.6	30.5	Bearish
LICHSGFIN	544.1	556.6	550.3	544.2	537.9	531.8	537.8	561.5	37.8	Bearish
LICI	780.9	791.8	786.3	780.3	774.8	768.8	764.7	806.3	39.3	Bearish
LUPIN	1905.4	2017.8	1961.6	1931.7	1875.5	1845.7	1993.2	2068.5	50.2	Bearish
LT	3315.1	3357.6	3336.4	3303.6	3282.4	3249.6	3246.3	3345.6	59.8	Bearish
LTF	135.7	141.2	138.5	136.7	133.9	132.1	135.6	143.4	33.9	Bearish
LTIM	5298.5	5484.7	5391.6	5329.3	5236.2	5173.9	5503.6	5740.7	56.4	Bearish
LTTS	5123.1	5259.4	5191.3	5090.8	5022.7	4922.2	4898.5	5259.2	42.0	Bearish
MANKIND	2327.8	2378.6	2353.2	2332.6	2307.2	2286.7	2367.7	2456.2	51.3	Bearish
MFSL	1052.2	1079.4	1065.8	1052.5	1038.9	1025.5	1055.8	1080.1	60.8	Bearish
MAXHEALTH	1010.3	1052.2	1031.2	1018.1	997.1	984.0	1021.6	1062.7	75.0	Bearish
M&M	2669.4	2874.5	2771.9	2712.6	2610.1	2550.8	2832.3	2994.7	39.7	Bearish
M&MFIN	270.5	289.2	279.8	274.6	265.2	260.0	276.0	282.3	36.1	Bearish
MOTHERSON	128.8	133.2	131.0	128.8	126.6	124.4	127.9	134.1	56.0	Bearish
MPHASIS	2567.6	2686.8	2627.2	2591.3	2531.7	2495.9	2594.6	2763.3	64.3	Bearish
MARICO	624.8	657.7	641.2	628.2	611.8	598.8	632.2	653.3	63.5	Bearish
MRF	109263.3	111058.4	110160.9	109473.4	108575.9	107888.4	109597.8	111725.5	46.0	Bearish
MARUTI	12323.5	12529.3	12426.4	12335.7	12232.8	12142.1	12671.2	12654.6	54.1	Bearish
MSUMI	49.1	51.3	50.2	49.6	48.5	47.9	49.3	53.3	68.6	Bearish
MUTHOOT FIN	2212.1	2336.2	2274.1	2227.6	2165.6	2119.1	2256.8	2223.3	56.6	Bearish
NESTLEIND	2215.0	2236.3	2225.6	2207.5	2196.8	2178.7	2209.3	2226.7	69.6	Bearish
NAVINFUOR	4037.0	4132.1	4084.6	4012.4	3964.9	3892.7	4059.8	4048.9	52.0	Bearish
NHPC	79.9	83.2	81.5	80.5	78.9	77.9	74.8	76.1	21.1	Bearish
NMDC	67.7	69.2	68.5	67.4	66.6	65.6	63.9	64.2	48.3	Bearish
NTPC	326.3	334.1	330.2	325.9	322.0	317.7	310.8	314.5	65.1	Bearish
NYKAA	164.2	172.3	168.3	165.2	161.1	158.0	169.9	171.3	57.2	Bearish
OBEROIRLTY	1581.8	1687.3	1634.5	1604.3	1551.5	1521.3	1594.1	1716.0	47.4	Bearish
OFSS	8405.0	8912.9	8658.9	8470.5	8216.5	8028.1	8798.0	9101.1	56.8	Bearish
OIL	392.4	420.2	406.3	398.5	384.6	376.7	399.5	409.4	37.4	Bearish
ONGC	239.9	245.3	242.6	240.4	237.7	235.4	236.2	246.6	63.4	Bearish
PAGEIND	40900.0	42837.5	41868.7	41381.3	40412.5	39925.1	41107.6	43635.3	65.4	Bearish
PATANJALI	1856.9	1898.3	1877.6	1859.3	1838.6	1820.4	1817.4	1822.0	52.6	Bearish
PAYTM	766.2	792.0	779.1	767.0	754.1	742.1	735.1	765.9	31.5	Bearish
PRESTIGE	1216.3	1286.6	1251.5	1227.7	1192.6	1168.8	1233.0	1308.3	57.9	Bearish
PGHH	13740.0	14106.7	13923.3	13789.2	13605.8	13471.7	13916.9	14206.4	52.6	Bearish
PIIND	3145.4	3285.3	3215.4	3167.1	3097.2	3048.9	3167.9	3395.6	74.9	Bearish
PIDILITIND	2795.7	2862.2	2829.0	2798.3	2765.0	2734.3	2788.9	2859.3	61.1	Bearish
PEL	934.5	983.2	958.9	941.2	916.8	899.1	931.6	980.2	22.6	Bearish
PETRONET	301.4	310.7	306.0	302.1	297.4	293.5	293.0	303.2	56.7	Bearish
PNB	94.3	97.3	95.8	94.8	93.3	92.3	93.2	96.8	39.5	Bearish
POLICYBZR	1562.8	1614.9	1588.8	1549.5	1523.4	1484.0	1523.1	1637.5	57.6	Bearish
POLYCAB	5840.1	5938.2	5889.2	5820.1	5771.0	5701.9	5524.7	5719.0	39.5	Bearish

### NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	290.6	307.0	298.8	293.5	285.3	280.0	287.7	303.6	35.6	Bearish
PFC	389.7	402.5	396.1	390.6	384.2	378.7	379.1	393.0	41.9	Bearish
PERSISTENT	5710.3	6033.3	5871.8	5775.9	5614.4	5518.5	5741.8	5951.5	55.4	Bearish
POWERGRID	261.9	268.7	265.3	262.4	259.0	256.0	263.3	276.1	64.6	Bearish
RECLTD	403.6	419.6	411.6	406.0	398.0	392.5	394.2	418.6	49.7	Bearish
RELIANCE	1228.2	1248.0	1238.1	1230.1	1220.2	1212.3	1225.6	1244.4	69.7	Bearish
SAIL	112.8	118.6	115.7	112.2	109.3	105.8	106.4	105.9	29.2	Bullish
SBICARD	835.2	862.9	849.0	836.9	823.1	811.0	857.0	815.3	66.8	Bullish
SBILIFE	1495.4	1525.9	1510.6	1486.2	1470.9	1446.5	1472.5	1460.3	42.1	Bullish
SBIN	722.0	736.3	729.1	724.6	717.4	712.9	726.5	745.9	55.7	Bearish
SHRIRAMFIN	585.1	603.5	594.3	585.5	576.3	567.5	556.3	550.3	54.7	Bullish
SIEMENS	4921.4	5149.0	5035.2	4945.6	4831.8	4742.3	4934.9	5395.0	51.5	Bearish
SONACOMS	507.5	531.8	519.6	512.5	500.3	493.2	502.1	508.3	57.5	Bearish
SHREECEM	28500.0	28837.4	28668.7	28424.1	28255.4	28010.7	28475.7	27732.0	38.1	Bullish
SRF	2778.9	2856.4	2817.7	2785.8	2747.1	2715.2	2753.0	2802.6	51.7	Bearish
SUNPHARMA	1643.8	1705.8	1674.8	1653.4	1622.4	1601.0	1692.4	1726.9	70.7	Bearish
SUNTV	576.0	591.2	583.6	577.0	569.4	562.8	581.0	612.6	36.8	Bearish
SYNGENE	713.8	736.2	725.0	714.8	703.6	693.4	702.1	730.7	66.5	Bearish
TATASTEEL	140.8	144.3	142.5	139.8	138.1	135.4	135.4	133.2	44.2	Bullish
TATACONSUM	1004.0	1025.2	1014.6	1003.0	992.4	980.8	1021.4	1014.0	53.9	Bearish
TATACOMM	1450.2	1517.9	1484.0	1461.6	1427.7	1405.2	1497.4	1554.8	57.0	Bearish
TCS	3786.0	3834.7	3810.3	3792.7	3768.3	3750.7	3855.2	4000.3	75.5	Bearish
TECHM	1649.5	1675.0	1662.2	1652.2	1639.5	1629.5	1674.5	1670.4	63.3	Bearish
TATAELXSI	5960.5	6139.8	6050.1	5990.6	5900.9	5841.4	6091.9	6228.0	34.3	Bearish
TIINDIA	2685.7	2842.8	2764.2	2718.6	2640.1	2594.5	2647.0	2928.1	56.1	Bearish
TORNTPOWER	1289.3	1320.4	1304.8	1278.5	1262.9	1236.6	1246.2	1345.6	57.0	Bearish
TATAPOWER	357.2	366.5	361.9	357.8	353.1	349.0	343.9	353.6	30.2	Bearish
RAMCOCEM	852.4	883.9	868.1	856.6	840.8	829.3	855.6	885.4	32.6	Bearish
TRENT	5048.2	5224.7	5136.4	5079.7	4991.5	4934.8	5060.5	5425.4	39.4	Bearish
TRIDENT	27.8	29.4	28.6	28.2	27.4	26.9	27.9	29.5	37.1	Bearish
TORNTPHARM	3039.4	3139.3	3089.3	3057.2	3007.2	2975.1	3070.0	3171.9	53.1	Bearish
TITAN	3179.9	3226.4	3203.2	3182.7	3159.5	3139.0	3214.0	3354.9	58.9	Bearish
TATACHEM	846.1	877.2	861.6	851.3	835.8	825.5	853.2	911.9	53.5	Bearish
TTML	65.4	69.2	67.3	66.1	64.1	62.9	65.1	69.7	26.1	Bearish
TATAMOTORS	673.2	697.0	685.1	678.1	666.2	659.2	684.1	700.4	35.9	Bearish
TVSMOTOR	2325.0	2463.0	2394.0	2348.3	2279.2	2233.5	2384.4	2477.3	57.3	Bearish
UBL	2019.4	2058.3	2038.9	2025.5	2006.0	1992.6	2029.4	2072.5	44.6	Bearish
UNIONBANK	115.7	119.1	117.4	115.9	114.2	112.8	112.0	113.0	36.1	Bearish
UNITDSPR	1306.5	1366.0	1336.2	1319.5	1289.8	1273.1	1344.6	1406.6	63.2	Bearish
UPL	646.4	668.2	657.3	647.3	636.4	626.5	635.7	614.1	53.3	Bullish
ULTRACEMCO	11157.3	11445.8	11301.5	11145.8	11001.5	10845.8	11328.4	11410.2	64.1	Bearish
VBL	477.7	492.9	485.3	473.2	465.6	453.5	475.3	530.7	68.1	Bearish
VEDL	438.2	447.3	442.8	437.7	433.1	428.0	420.7	430.2	51.6	Bearish
VOLTAS	1269.0	1317.6	1293.3	1275.4	1251.1	1233.2	1249.1	1328.2	65.2	Bearish
WHIRLPOOL	979.4	1022.9	1001.1	986.2	964.4	949.5	995.2	1155.3	51.0	Bearish
WIPRO	306.4	315.8	311.1	308.1	303.3	300.3	310.6	311.8	63.9	Bearish
YESBANK	17.9	18.6	18.3	18.1	17.7	17.5	17.8	18.5	40.0	Bearish
ZEEL	97.8	103.5	100.7	99.0	96.2	94.5	98.2	103.8	45.9	Bearish
ZOMATO	230.4	242.5	236.4	232.7	226.6	222.8	225.2	224.0	39.7	Bullish
ZYDUSLIFE	885.4	915.7	900.5	891.3	876.1	866.9	906.2	944.8	39.8	Bearish

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