

Prime Weekly

June 30, 2025



Equities Dance from Despair to Delight

De-escalating tensions in the Middle East, dovish comments from Federal Reserve officials, reports of a new US-China trade agreement, and signals from government officials that further trade deals were close to completion reversed the sentiment decisively last week. In the US, the S&P 500 Index and Nasdaq Composite posted gains of 3.44% and 4.25%, respectively, both closing at record highs.

The BSE Sensex rose 2% to close at 84,059, while the Nifty 50 increased 2.1% to settle at 25,638 last week. Sentiment shifted decisively by midweek following reports of a ceasefire in the Middle East. This development sparked a thorough recovery across all sectors, with benchmark indices experiencing sharp rebounds. Market appetite remained strong in the primary segment as well, with several IPOs seeing substantial oversubscription. Encouraging India PMI data provided additional momentum to the positive sentiment.

Markets in both the US and India are recovering and approaching all-time highs after the end of hostilities between Israel and Iran. This reduction in geopolitical risks, coupled with the absence of new developments in the trade war and expectations of lower capital costs, has bolstered positive market sentiment. The short-term trend of the Nifty remains positive as it stays above key short-term moving averages.

The Nifty has now entered the downward gap area of 25,640-25,740, a significant zone created on October 3rd, 2024. Any decisive close above 25,740 could push the index towards the next psychological and technical resistance at 26,000. On the downside, 25,317 now stands as a crucial immediate support level.

Indian markets are expected to resume trading from where they left off on Friday, near the flat line, with activity likely to pick up in the second half of the day from institutional investors, as today marks the last day of the month and quarter.

DOMESTIC INDICES			
	27-JUN-25	20-JUN-25	% CHG
SENSEX	84059	82408	2.0%
NIFTY	25638	25112	2.1%
MID CAP	59385	57996	2.4%
SMALL CAP	18977	18194	4.3%



NIFTY EARNINGS			
NIFTY	FY 24	FY 25E	FY 26E
EPS	977	1017	1157
P/E	22.9	25.2	22.2

SECTORAL INDICES			
	27-JUN-25	20-JUN-25	% CHG
METAL	31851	30402	4.8%
CD	59534	57642	3.3%
POWER	6929	6712	3.2%
OIL & GAS	27920	27054	3.2%
HEALTHCARE	44015	43082	2.2%
PSU	19867	19492	1.9%
CG	71549	70243	1.9%
BANKEX	64556	63412	1.8%
AUTO	53759	52934	1.6%
FMCG	20293	20023	1.3%
TECK	18751	18571	1.0%
IT	38060	38172	-0.3%
REALTY	7710	7872	-2.1%

GLOBAL INDICES			
	27-JUN-25	20-JUN-25	% CHG
NIKKEI	40151	38403	4.6%
NASDAQ	20273	19447	4.2%
DOW JONES	43819	42207	3.8%
S&P 500	6173	5968	3.4%
HANG SENG	24284	23530	3.2%
DAX	24033	23351	2.9%
SHANGHAI	3424	3360	1.9%
CAC	7692	7590	1.3%
FTSE	8799	8775	0.3%

INSTITUTIONAL ACTIVITY			
Rs Cr	27-JUN-25	26-JUN-25	JULY SERIES
FII	1397	12594	1397
DII	-589	-195	-589

News Highly Sensitive to Stock Price

Impact	Stock	News
	Hind Rectifiers	<p>Company received order worth Rs 101 crore from Indian Railways. It is to be completed in the next 12 months.</p> <p>Company received an order worth Rs 127 crore from Indian Railways as per T&C of railway. It is to be completed in the next 12-18 months.</p>
	J B Chemicals & Pharmaceuticals and Torrent Pharmaceuticals	<p>Torrent Pharmaceuticals has entered into definitive agreements to acquire majority stake in JB Chemicals and Pharmaceuticals from KKR at an Equity valuation of Rs 25,689 crores (on fully diluted basis), followed by a merger of the two entities that will make it India's second most valued pharma company.</p> <p>Torrent will acquire 46.39% stake from promoters Tau Investment Holdings Pte Ltd (a unit of global investment firm) for about Rs 11,917 crore. It would additionally buy another 2.8% from certain employees of J B Chemicals at the same acquisition price of Rs 1,600 per share (totaling to Rs 719 crore). Post this, it would make an open offer for buying 26 per cent from open market, as per listing norms, at a price of Rs 1,639.2 per share (about Rs 6,842.8 crore). The open offer price is at a discount to previous closing price of Rs 1,799.35 apiece for JB Chemicals.</p> <p>Post share purchase, JB Pharma will merge into Torrent. Every shareholder holding 100 shares in JB Pharma shall receive 51 shares of Torrent. Strategically, the deal gives Torrent access to J B Pharma's leading brands in the chronic segment and opens up untapped therapeutic areas like ophthalmology.</p>
	Titagarh Rail System	<p>The Company announced that its consortium with associate company Titagarh Firema S.p.A has received a significant Letter of Approval from Maharashtra Metro Rail Corporation Limited for the Pune Metro Rail Project. This order, valued at approximately Rs 430.53 crore, is for the supply of 12 additional trainsets.</p>

Stock	News
Coal India	Coal India Ltd (CIL) will invest over Rs 1,067 crore in Talcher Fertilizers Ltd (TFL) by acquiring shares through a rights issue. This investment aims to revive FCIL's fertilizer unit in Odisha via a coal gasification-based plant. The project, currently 65.66% complete, faced delays due to pandemic-related disruptions and is now undergoing regular reviews to address pending issues.
Mazagon Dock	Mazagon Dock acquired a controlling stake in Colombo Dockyard for Rs 452 crore, marking its first international acquisition. The deal aims to enhance MDL's position in shipbuilding and repair, unlocking synergies and expanding market reach, with completion expected in 4 to 6 months..
Reliance Inds	Russian oil giant PJSC Rosneft Oil Company is in early talks with Reliance Industries for sale of its 49.13 per cent stake in Nayara Energy, which operates a 20-million tonnes-a-year oil refinery and 6,750 petrol pumps in India.
Neuland Laboratories	US FDA has issued an Establishment Inspection Report (EIR) against the Inspection conducted at Unit 2 manufacturing facility, at Pashamylaram village, Sangareddy District, from April 28, 2025 to May 2, 2025. US FDA has concluded that this inspection is closed.
Granules India	US FDA has completed a Pre-Approval Inspection (PAI) for a first to file controlled substance ANDA at the facility of Granules Pharmaceuticals, Inc., a wholly-owned foreign subsidiary of the Company at Chantilly, Virginia, USA from 23rd June 2025 to 27th June 2025 with one 483 observation. Granules Pharmaceuticals, Inc. addressed and resolved the observation during the inspection.
BHEL	Company received a letter of award (LoA) from Adani Power for Supply of equipment (Steam Turbine Generator along with auxiliaries) and Supervision of Erection & Commissioning for Six Thermal Units of 800 MW. The order is valued at Rs 6500 crore (excl. GST).
NLC India	NLC India Limited has received a Letter of Award (LoA) from NTPC Limited for setting up of 450 MW ISTS (Inter State Transmission System) Connected Wind-Solar Hybrid Power Project and Supply of Hybrid Power generated from the aforesaid project to NTPC Limited. The project shall be developed at following locations: Bikaner, Rajasthan – 300 MW and Bhuj, Gujarat – 150 MW.

Stock	News
Rail Vikas Nigam	<p>Rail Vikas Nigam Limited (RVNL) has emerged as the lowest bidder for a significant contract from South Central Railway for OHE upgradation works. The order worth Rs. 213 crore project includes transitioning from 1X25 kV to 2X25 kV electrification over 195.5 RKM in the Duvvada–Rajahmundry and Samalkot–Kakinada Port sections.</p>
Telecom	<p>In May, Jio significantly surpassed Bharti Airtel in net subscriber additions, while BSNL and Vodafone Idea continued to experience losses. Jio added 2.7 million subscribers, contrasting with Airtel's 275,621 additions. Overall wireless subscribers increased, though 5G fixed-wireless access users saw a slight dip due to reclassification, with Jio leading the market share at 40.92%.</p>
Cochin Shipyard	<p>Polestar Maritime Limited, has placed an order for 2 nos. of 70 T Bollard Pull Tugs on Cochin Shipyard Ltd (CSL). This is in addition to the 3 nos. of the 70 T Bollard Pull Tugs contracted earlier with Udupi Cochin Shipyard Limited (Udupi-CSL), a wholly owned subsidiary of CSL. Polestar Maritime is a major player in the niche market of harbour tugs, coastal towing & assistance and marine services at ports.</p>
Gujarat Industries Power	<p>Company has successfully commissioned 105 MW out of 600 MW Solar Power Project, located within the 2,375 MW Renewable Energy Park at Khavda, Great Rann of Kutch.</p>
Prestige Estate	<p>Prestige Group, one of India's leading real estate developers, and Arihant Group, have entered into an agreement to jointly acquire a prime 3.48-acre land parcel in Velachery, Chennai from Rane Madras Limited. The acquisition will be undertaken through their joint venture entity, Canopy Living LLP. The land is earmarked for the development of premium residential dwellings with a total development potential of approximately 7.5 lakh square feet and an estimated Gross Development Value (GDV) of over Rs 1,600 crore.</p>
ITD Cementation	<p>ITD Cementation India Limited has secured international marine contract worth US\$ 67.4 million (~Rs 580 crore) for Jetty construction works for Ruwais LNG project in Abu Dhabi.</p>

Stock	News
<p>Alembic Pharmaceuticals</p>	<p>Alembic Pharmaceuticals Ltd. announced that it has received final approval from the US FDA for its Abbreviated New Drug Application (ANDA) for Doxorubicin Hydrochloride Liposome Injection, 20 mg/10 mL (2 mg/mL) and 50 mg/25 mL (2 mg/mL) Single-Dose Vials. It is therapeutically equivalent to the reference listed drug product (RLD), Doxil Liposome Injection, 20 mg/10 mL (2 mg/mL) and 50 mg/25 mL (2 mg/mL), of Baxter Healthcare Corporation. Doxorubicin Hydrochloride Liposome Injection is indicated for the treatment of Ovarian Cancer, AIDS-Related Kaposi’s Sarcoma, and Multiple Myeloma. Refer label for a detailed indication. It has an estimated market size of US\$ 29 million for twelve months ending March 2025 according to IQVIA. Alembic has a cumulative total of 224 ANDA approvals (201 final approvals and 23 tentative approvals) from US FDA.</p>
<p>B R Goyal Infra</p>	<p>Company has received a work order for the engagement of user fee collection agency through e-tender for Baharagaon fee plaza at Km 20.270 of Harda - Betul section from Km - 0.400 to Km. 121.248 of NH-47 in Madhya Pradesh. The work order is received from the National Highways Authority of India (NHAI). The accepted value of the said work order is Rs 32.03 crore.</p>
<p>Amber Enterprises</p>	<p>IL JIN Electronics India Pvt Ltd, a material subsidiary of Amber Group, has entered into definitive agreements for taking majority stake in Bengaluru based PowerOne Micro Systems Pvt. Ltd.</p> <p>It caters to marquee public sector clients like HAL, BHEL, BEML, NTPC, PGCIL, as well as several leading private sector enterprises including Tata Group, L&T, Aditya Birla Group, Renew power and Jackson.</p> <p>It is engaged into manufacturing of comprehensive range of products including solar inverters (on-grid, off-grid and hybrid), uninterruptible power supplies (“UPS”), Battery Energy Storage Systems (BESS), EV chargers and other power & energy solutions b) Other products c) Providing related services. It had reported revenue of Rs 184.9 crore for FY24.</p>

Key Events

French minister calls for extension of EU-US trade talks

France's finance minister has called for extending EU-U.S. trade talks beyond the July 9 deadline in order to secure a better agreement.

US reports benign PCE inflation in May

The U.S. Commerce Department said on Friday its Personal Consumption Expenditures Price Index gained 0.1% in May, matching the rise in April and in line with the consensus estimate in a Reuters poll of economists.

Michigan Consumer Sentiment Index Surpasses Forecast, Indicating Positive Outlook for USD

The University of Michigan has released its Consumer Sentiment Index, a key measure of the nation's economic outlook. The actual number reported was 60.7, surpassing both the forecasted number and the previous reading.

India posts first current account surplus in fourth quarters, central bank says

India's current account posted a surplus for the first time in four quarters in the January-March period, helped by higher services exports, the central bank said on Friday.

China's factory activity expected to shrink for third month amid trade tensions

China's factory activity likely shrank for a third straight month in June, a Reuters poll showed on Friday, as manufacturers await a more durable deal in a fragile trade truce with the U.S. to revive shipments to the world's top consumer market.

F&O Highlights

LONG BUILD UP WAS SEEN IN NIFTY & BANKNIFTY FUTURES

Create Longs with the SL of 25650 Levels.

- Nifty rose for the fourth consecutive session, by rising 88 points or 0.35%, to close at 25637, marking its highest level since October 1st, 2024.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 1.19% with Nifty rising by 0.35%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 9.81% with Bank Nifty rising by 0.41%.
- Nifty Open Interest Put Call ratio fell to 1.25 levels from 1.28 levels.
- Amongst the Nifty options (03-Jul Expiry), Call writing is seen at 25800-25900 levels, indicating Nifty is likely to find strong resistance in the vicinity of 25800-25900 levels. On the lower side, an immediate support is placed in the vicinity of 25700-25600 levels where we have seen Put writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 291 cr with their Open Interest going up by 149 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	25750.20	BUY	25650	25900
BANK NIFTY FUT	UP	57648.20	BUY	57300	58200

Nifty50 Snapshot			
	27-June-25	26-June-25	% Chg.
Nifty Spot	25637.80	25549.00	0.35
Nifty Futures	25750.20	25615.00	0.53
Premium/ (Discount)	112.40	66.00	N.A.
Open Interest (OI)	1.65	1.63	1.19
Nifty PCR	1.25	1.28	-2.35

Bank Nifty Snapshot			
	27-June-25	26-June-25	% Chg.
Bank Nifty Spot	57443.90	57206.70	0.41
Bank Nifty Futures	57648.20	57256.40	0.68
Premium/ (Discount)	204.30	49.70	N.A.
Open Interest (OI)	0.25	0.23	9.81
Bank Nifty PCR	1.13	1.14	-0.84

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
26500	105871	25000	118182

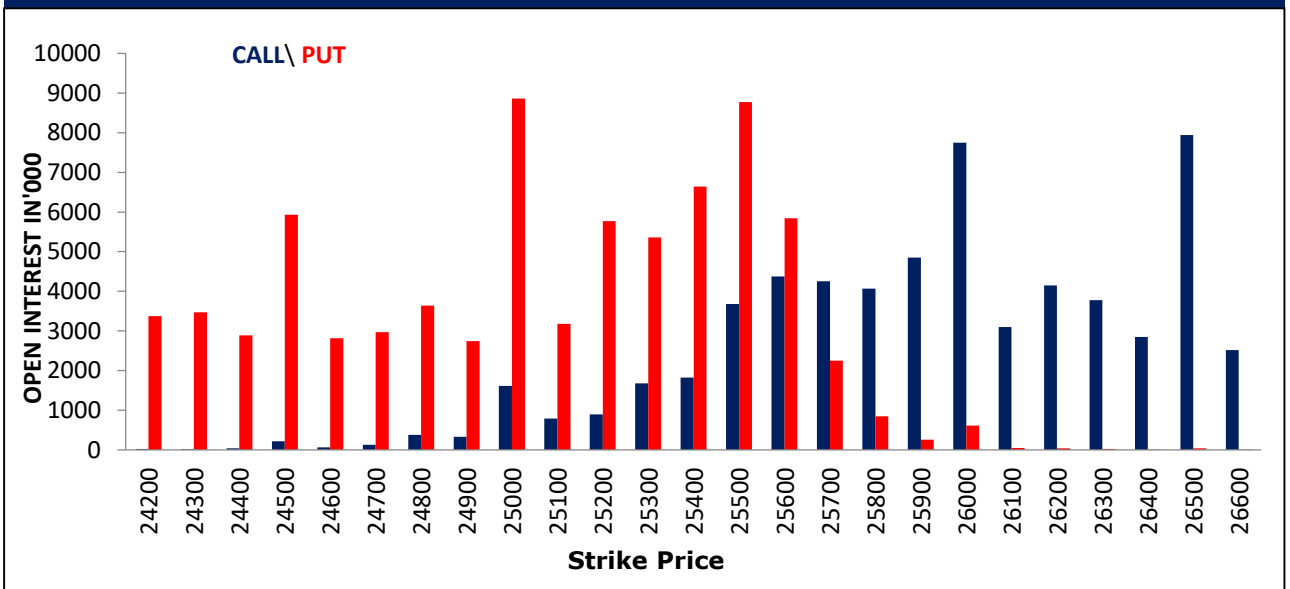
FII Activity On 27 June 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	13885	2716	12436	2425	291	144922	28072
Nifty Futures	7726	1493	6833	1318	174	100102	19340
Bank Nifty Fut.	4876	982	4071	820	163	23198	4682
Index Options	4398342	841409	4465230	853461	-12052	1414912	273130
Nifty Options	4195114	800996	4268599	814295	-13299	1266088	243448
Bank Nifty Opt.	164283	33060	156980	31683	1377	134118	26965
Stock Futures	429529	30132	398191	29213	919	5459430	389466
Stock Options	770522	57700	842923	63129	-5429	522181	36992

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
27-June-25	144922	100102	23198	1414912	1266088	134118	5459430	522181
26-June-25	144773	99541	23311	1214770	1111693	97557	5461546	320040
Net Contracts	149	561	-113	200142	154395	36561	-2116	202141

Nifty Monthly (03- July) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
UNOMINDA	65	3
TITAGARH	22	0
INDHOTEL	18	-2
POLICYBZR	18	-1
KALYANKJIL	17	-2

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
SBILIFE	-13	-1
BDL	-10	3
MFSL	-7	0
SHREECEM	-7	3
ICICIBANK	-7	2

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
ATGL	-1	6
MGL	6	4
HINDPETRO	10	4
TORNTPHARM	6	4
JIOFIN	2	4

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
PHOENIXLTD	0	-3
OBEROIRLTY	-2	-3
ABCAPITAL	-3	-3
BSOFT	14	-2
APLAPOLLO	11	-2

Long Buildup		
Company	Future OI (%)	Price (%)
UNOMINDA	65	3
SBICARD	16	2
IGL	13	3
LUPIN	13	0
PAGEIND	12	2

Short Buildup		
Company	Future OI (%)	Price (%)
TITAGARH	22	0
INDHOTEL	18	-2
POLICYBZR	18	-1
KALYANKJIL	17	-2
NAUKRI	16	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
SBILIFE	-13	-1
BAJFINANCE	-5	0
OIL	-3	-2
ABCAPITAL	-3	-3
BAJAJFINSV	-3	0

Short Covering		
Company	Future OI (%)	Price (%)
BDL	-10	3
MFSL	-7	0
SHREECEM	-7	3
ICICIBANK	-7	2
HDFCLIFE	-6	1

Securities In Ban For Trade – 30.06.2025

No.	Company Name
1.	NIL

Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
30 Jun	1 July	2 July	3 July	4 July
Japan: IIP China : PMI UK: GDP, Current Account India: IIP, Fiscal Balance	Japan, China, India, UK, EU, US : Mfg. PMI EU: CPI US: ISM Mfg., JOLTS Mfg., Construction spending	EU: Unemployment Rate, US: MBA Mortgage, Challenger Job cuts, ADP Employment Change	Japan, China, India, EU, UK, US: Service PMI US: Trade Balance, Chg. In NFP, Unemployment rate, Initial & Conti. Claims, Factory & Durable orders	UK: Construction PMI EU: PPI US: Holiday

Open Fundamental Calls

Time Horizon= 2 - 3 Quarters

SR NO	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	AVERAGING RANGE	TARGET 1	TARGET 2	UPSIDE %	Expiry Date
1	IGL	7-OCT-24	214.1	272-277	246-251	302.5	322	50.4	6-JUL-25
2	TECHNOE	14-OCT-24	1591.6	1702-1737	1542-1573	1878	2027	27.4	13-JUL-25
3	PARAGMILK	14-OCT-24	222.7	220-235	198-210	251	273	22.6	13-JUL-25
4	WABAG	21-OCT-24	1488.5	1852-1890	1667-1700	2058	2190	47.1	20-JUL-25
5	GUFICBIO*	21-OCT-24	349.2	432-441	392	475	505	44.6	20-JUL-25
6	FEDERALBNK	4-NOV-24	208.4	202-207	182-187	224	240	15.2	3-AUG-25
7	QUESS*	25-NOV-24	305.2	640-654	576.5	708.5	390	27.8	24-AUG-25
8	NRBBEARING	2-DEC-24	292.4	290-295	258-262	324	348	19.0	1-SEP-25
9	PCBL	9-DEC-24	417.0	457-569	436-444	524	559	34.1	8-SEP-25
10	HGINFRA	16-DEC-24	1050.2	1454-1484	1358-1385	1617	1715	63.3	15-SEP-25
11	SUNTECK	23-DEC-24	443.6	490-505	440-455	554	592	33.5	22-SEP-25
12	MASTEK	30-DEC-24	2421.7	2904-2964	2644-2698	3214	3506	44.8	29-SEP-25
13	GODREJCP*	6-JAN-25	1176.4	1097-1127	992-1022	1217	1314	11.7	5-OCT-25
14	GLENMARK*	13-JAN-25	1711.2	1530-1558	1363	1697	1838	7.4	12-OCT-25
15	CANFINHOME*	27-JAN-25	789.3	680-695	620-630	755	833	5.5	26-OCT-25
16	BIKAJI	3-FEB-25	754.8	714-738	640-665	805	868	15.0	2-NOV-25
17	COALINDIA*	3-MAR-25	394.2	365-373	330-336	399	435	10.4	2-DEC-25
18	STYLAMIND*	1-APR-25	1650.6	1610-1675	1450-1514	1804	1965	19.0	31-DEC-25
19	AADHARHFC	7-APR-25	444.2	445-455	405-415	494	535	20.4	6-JAN-26
20	STARCEMENT	15-APR-25	213.9	210-225	180-195	240	260	21.5	14-JAN-26
21	CASTROLIND*	5-MAY-25	217.0	195-203	178-184	219	239	10.1	4-FEB-26
22	EPL	19-MAY-25	241.6	230-240	205-215	262	285	17.9	18-FEB-26
23	KTKBANK	26-MAY-25	207.7	192-200	174-182	219	239	15.1	25-FEB-26
24	SARLAPOLY	27-MAY-25	112.7	104-109	87-92	138	153	35.8	26-NOV-26
25	RITCO	27-MAY-25	276.2	265-275	245-255	352	379	37.2	26-NOV-26
26	SANSERA	2-JUN-25	1378.1	1345-1380	1220-1250	1495	1625	17.9	1-MAR-26
27	UDS	9-JUN-25	290.7	303-310	279.5	342.5	377	29.7	8-MAR-26
28	HINDALCO*	16-JUN-25	697.4	630-645	570-585	693	725	4.0	15-MAR-26
29	OIL	23-JUN-25	433.4	455-475	418-426	509	553	27.6	22-MAR-26
30	JINDALSTEL	25-JUN-25	939.4	915-930	830-845	1000	1050	11.8	24-MAR-26
31	GUJALKALI	26-JUN-25	606.5	585-598	522-530	654	722	19.1	25-MAR-26
32	ANDHRSUGAR	26-JUN-25	83.4	79.50-82	69.50-70.50	90	102.5	22.9	25-MAR-26

* 1st Target Achieved

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	Lower Band	SL	TARGET	UPSIDE %	VALID TILL
1	12-JUN-25	BUY	BAJAJ FINSERVE	2030-2040	2,044.0	1,980.0	1,945.0	2,130.0	4.2	3-JUL-25
2	20-JUN-25	BUY	M&M	3170-3200	3,203.3	3,110.0	3,059.0	3,335.0	4.1	11-JUL-25
3	20-JUN-25	BUY	DMART	4225-4270	4,313.5	4,146.0	4,079.0	4,440.0	2.9	11-JUL-25
4	25-JUN-25	BUY	JUBILANR PHARMA	1160-1174	1,173.9	1,118.0	1,103.0	1,244.0	6.0	9-JUL-25
5	26-JUN-25	BUY	MAHARASHTRA SEAMLESS	742-752	762.3	718.0	706.0	796.0	4.4	10-JUL-25
6	27-JUN-25	BUY	SYRMA	563-553.35	557.0	537.0	527.0	593.0	6.5	11-JUL-25
7	27-JUN-25	BUY	SHRIRAM FINANCE	701-705	700.0	682.0	673.0	740.0	5.7	18-JUL-25

Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	BANKBEES	565.86-548	590.6	537.0	599.0	630.0	7	11-JUL-25
2	26-MAY-25	BUY	CROMPTON GREAVES	355.35-339	357.2	333.0	380.0	391.0	9	10-JUL-25
3	26-MAY-25	BUY	CONSUMEETF	118.81-115.80	121.9	114.0	124.5	127.0	4	24-AUG-25
4	2-JUN-25	BUY	INDIAN BANK	633.30-612	626.8	594.0	680.0	705.0	12	17-JUL-25
5	4-JUN-25	BUY	MACROTECH DEVELOPERS	1446.50-1340	1,422.2	1300.0	1621.0	1680.0	18	3-AUG-25
6	9-JUN-25	BUY	JSW INFRA	310-287	316.7	279.0	335.0	350.0	11	24-JUL-25
7	9-JUN-25	BUY	AUTOETF	24.45-23.79	24.5	23.5	25.1	25.7	5	7-SEP-25
8	10-JUN-25	BUY	ITBEES	41.90-42.10	42.3	40.2	44.0	46.0	9	8-SEP-25
9	11-JUN-25	BUY	VRL LOGISTICS	572-584	572.5	529.0	620.0	650.0	14	26-JUL-25
10	25-JUN-25	BUY	JUBILANT FOOD	716-708.50	710.0	665.0	765.0	815.0	15	9-AUG-25
11	26-JUN-25	BUY	PCBL	423-415.05	417.0	383.0	457.0	485.0	16	25-AUG-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK*	214-218	256.9	183.0	249.0	269.0	5	NEXT DIWALI

*= 1st Target Achieved

Open Derivatives Trading Calls

NO	RECO DT	RECO	COMPANY NAME	BUY RANGE	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	27-JUN-25	BUY	BANK NIFTY JUL FUT	57613-57350	57,637.0	57,250.0	58050	0.7	2-JUL-25
2	27-JUN-25	BUY	BANK OF BARODA 31ST JULY 245 CALL OPTION	8	7.4	5.6	15	102.7	4-JUL-25
3	27-JUN-25	BUY	NIFTY 3RD JULY 25700 CALL OPTION	118.35	116.7	82.0	190	62.8	2-JUL-25
4	6-JUN-25	BUY	IDFC FIRST BANK JULY FUT	69-71.40	72.9	67.0	80	9.7	31-JUL-25
5	20-JUN-25	BUY	ICICIGI JULY FUT	1940-1975.10	2,027.3	1,922.0	2173	7.2	31-JUL-25
6	24-JUN-25	BUY	SBI AUG FUT	803-816	813.3	795.0	900	10.7	28-AUG-25
7	27-JUN-25	BUY	BHARAT FORGE JULY FUT	1302.40-1270	1,314.5	1,257.0	1368	4.1	11-JUL-25
8	27-JUN-25	BUY	ICICI BANK JULY FUT	1459.60-1430	1,463.8	1,402.0	1520	3.8	11-JUL-25

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6069.5	6236.5	6153.0	6091.5	6008.0	5946.5	5995.1	6024.0	44.0	Bearish
ABCAPITAL	269.3	281.3	275.3	272.0	266.0	262.6	270.9	248.7	37.0	Bullish
ABFRL	74.7	75.8	75.3	74.8	74.2	73.8	74.5	76.4	60.4	Bearish
ACC	1920.2	1962.6	1941.4	1913.9	1892.7	1865.2	1864.2	1870.5	50.0	Bearish
AMBUJACEM	575.0	587.9	581.4	573.3	566.8	558.6	558.2	552.1	43.0	Bullish
ADANIPOWER	584.4	621.1	602.7	588.5	570.1	555.9	560.9	558.8	23.5	Bullish
ADANIENSOL	883.7	920.4	902.0	882.5	864.2	844.7	857.5	865.7	27.7	Bearish
ADANIGREEN	1015.6	1072.4	1044.0	1018.5	990.1	964.6	987.3	996.6	25.3	Bearish
ADANIENT	2646.3	2736.2	2691.3	2636.6	2591.7	2537.0	2547.5	2522.2	36.7	Bullish
ADANIPORTS	1440.2	1471.1	1455.7	1441.3	1425.9	1411.5	1401.4	1418.6	44.3	Bearish
ASHOKLEY	249.7	252.9	251.3	250.3	248.7	247.7	244.1	238.6	58.4	Bullish
ALKEM	4906.5	4958.8	4932.7	4893.8	4867.7	4828.8	4834.5	4864.7	60.4	Bearish
APLAPOLLO	1755.9	1817.7	1786.8	1764.9	1734.0	1712.1	1786.6	1832.9	64.4	Bearish
APOLLOHOSP	7308.5	7456.5	7382.5	7250.0	7176.0	7043.5	7093.1	6988.2	65.9	Bullish
ASIANPAINT	2358.7	2420.8	2389.8	2333.4	2302.4	2246.0	2293.6	2259.1	49.4	Bullish
APOLLTYRE	447.4	456.0	451.7	448.7	444.4	441.4	447.0	455.0	67.9	Bearish
AUROPHARMA	1121.0	1146.1	1133.5	1126.3	1113.7	1106.5	1113.7	1132.3	60.8	Bearish
ASTRAL	1500.4	1560.1	1530.2	1513.2	1483.3	1466.3	1505.6	1523.3	42.4	Bearish
ATGL	682.5	720.8	701.6	674.7	655.5	628.6	644.7	663.4	13.8	Bearish
AUBANK	809.0	828.6	818.8	811.2	801.4	793.9	806.6	773.4	51.6	Bullish
AXISBANK	1225.1	1257.4	1241.3	1230.8	1214.7	1204.2	1221.4	1210.0	65.1	Bullish
BAJFINANCE	947.0	971.0	959.0	947.5	935.5	924.0	931.7	925.3	72.1	Bullish
BAJAJHFL	122.1	123.7	122.9	122.4	121.6	121.1	121.1	122.2	53.4	Bearish
BANDHANBNK	185.6	189.2	187.4	185.5	183.7	181.8	182.6	178.0	54.7	Bullish
BDL	1890.1	1954.5	1922.3	1874.8	1842.6	1795.1	1863.0	1909.1	47.3	Bearish
BHARTIARTL	2027.1	2055.3	2041.2	2024.9	2010.8	1994.5	1975.4	1893.0	72.6	Bullish
BHARTIHEXA	1960.1	2151.4	2055.7	1930.4	1834.7	1709.4	1858.7	1818.1	36.5	Bullish
BEL	414.5	420.9	417.7	413.6	410.4	406.3	414.0	399.8	69.5	Bullish
BHEL	264.1	270.4	267.3	265.2	262.1	260.0	260.8	256.0	43.5	Bullish
BHARATFORG	1309.7	1344.0	1326.8	1307.4	1290.2	1270.8	1292.5	1296.6	39.0	Bearish
BIOCON	354.4	358.9	356.6	353.3	351.1	347.8	351.5	346.0	57.4	Bullish
BAJAJ-AUTO	8436.0	8545.3	8490.7	8452.3	8397.7	8359.3	8384.4	8506.6	68.2	Bearish
BAJAJFINSV	2044.0	2098.0	2071.0	2038.0	2011.0	1978.0	2023.2	2003.1	72.8	Bullish
BAJAJHLDNG	14134.0	14746.7	14440.3	14093.7	13787.3	13440.7	13791.6	13819.0	56.4	Bearish
BANKBARODA	241.3	247.9	244.6	241.8	238.5	235.7	238.3	242.5	55.4	Bearish
BANKINDIA	116.8	121.8	119.3	117.9	115.4	114.0	115.9	120.8	46.2	Bearish
MAHABANK	54.3	56.0	55.1	54.6	53.7	53.2	54.1	55.0	37.7	Bearish
BOSCHLTD	32260.0	32733.3	32496.7	32258.3	32021.7	31783.3	31861.0	31807.0	76.7	Bullish
BPCL	333.0	338.3	335.7	331.5	328.9	324.7	323.0	317.8	50.5	Bullish
BRITANNIA	5794.5	5898.2	5846.3	5797.2	5745.3	5696.2	5703.4	5622.4	62.7	Bullish
BSE	2775.6	2869.3	2822.5	2791.2	2744.4	2713.1	2785.7	2782.6	41.3	Bearish
CANBK	111.0	113.9	112.4	111.6	110.1	109.2	110.2	112.7	55.1	Bearish
CONCOR	756.4	767.9	762.1	758.2	752.4	748.5	749.5	769.1	62.2	Bearish
CGPOWER	672.2	697.3	684.7	677.4	664.8	657.5	677.9	683.0	62.4	Bearish
CHOLAFIN	1654.1	1710.6	1682.4	1638.3	1610.1	1566.0	1614.4	1583.7	67.8	Bullish
CIPLA	1502.4	1517.7	1510.1	1501.0	1493.4	1484.3	1503.1	1497.0	60.6	Bullish
COLPAL	2379.3	2404.0	2391.6	2383.1	2370.7	2362.2	2401.9	2420.3	76.8	Bearish
COALINDIA	394.2	400.3	397.2	394.7	391.6	389.1	393.0	394.1	75.6	Bearish
COCHINSHIP	2044.2	2168.4	2106.3	2064.7	2002.6	1961.0	2133.2	2164.3	35.4	Bearish
COFORGE	1899.5	1977.8	1938.7	1915.8	1876.7	1853.8	1872.1	1809.5	62.2	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	486.4	492.1	489.2	485.4	482.5	478.7	478.2	478.5	68.5	Bearish
DIVISLAB	6658.0	6777.3	6717.7	6634.3	6574.7	6491.3	6612.4	6610.0	71.8	Bullish
DIXON	14473.0	15153.0	14813.0	14614.0	14274.0	14075.0	14406.0	14504.5	46.4	Bearish
DLF	845.8	867.5	856.7	849.1	838.2	830.6	849.8	846.9	60.5	Bearish
DMART	4313.5	4376.4	4344.9	4317.5	4286.0	4258.6	4298.3	4167.2	41.0	Bullish
DRREDDY	1301.0	1343.5	1322.3	1310.3	1289.1	1277.1	1323.9	1317.7	62.3	Bearish
EICHERMOT	5660.0	5736.7	5698.3	5646.7	5608.3	5556.7	5605.8	5431.9	62.3	Bullish
ESCORTS	3341.6	3438.4	3390.0	3361.5	3313.1	3284.6	3325.4	3263.0	39.6	Bullish
ETERNAL	261.9	268.6	265.2	263.1	259.7	257.6	259.1	253.0	68.9	Bullish
EXIDEIND	388.5	395.9	392.2	390.1	386.4	384.3	385.2	388.1	61.5	Bearish
FEDERALBNK	208.4	212.6	210.5	208.9	206.8	205.2	209.0	208.0	77.8	Bullish
GAIL	191.0	194.4	192.7	189.9	188.2	185.4	186.4	189.5	38.0	Bearish
GODREJCP	1176.4	1194.4	1185.4	1177.7	1168.7	1161.0	1178.2	1203.0	73.5	Bearish
GMRAIRPORT	84.8	86.9	85.8	84.6	83.5	82.2	83.6	83.7	60.6	Bearish
GLENMARK	1711.2	1749.9	1730.5	1718.7	1699.3	1687.5	1705.6	1633.0	70.8	Bullish
GODREJPROP	2362.3	2426.1	2394.2	2376.1	2344.2	2326.1	2391.4	2394.7	56.1	Bearish
GRASIM	2861.1	2918.8	2889.9	2867.2	2838.3	2815.6	2816.2	2684.2	55.8	Bullish
HAVELLS	1566.8	1607.9	1587.3	1573.5	1552.9	1539.1	1569.3	1541.7	73.8	Bullish
HCLTECH	1723.3	1770.6	1746.9	1728.9	1705.2	1687.2	1711.9	1688.7	78.4	Bullish
HDFCAMC	5148.5	5250.5	5199.5	5128.8	5077.8	5007.1	5063.5	4991.9	54.0	Bullish
HDFCBANK	2014.9	2035.8	2025.3	2009.4	1998.9	1983.0	1985.2	1955.3	83.1	Bullish
HDFCLIFE	807.0	821.3	814.1	804.1	796.9	786.9	789.1	769.6	80.6	Bullish
HEROMOTOCO	4320.3	4383.3	4351.8	4318.4	4286.9	4253.5	4288.9	4309.2	62.2	Bearish
HAL	4897.9	4953.9	4925.9	4877.2	4849.2	4800.5	4884.5	4978.6	47.0	Bearish
HINDALCO	697.4	705.0	701.2	696.3	692.5	687.6	678.3	653.1	58.9	Bullish
HINDPETRO	439.0	453.8	446.4	432.9	425.5	412.1	413.4	403.2	48.3	Bullish
HUDCO	236.0	245.6	240.8	238.1	233.3	230.6	236.3	236.2	47.0	Bearish
HINDUNILVR	2306.9	2330.1	2318.5	2298.9	2287.3	2267.7	2280.9	2331.5	69.9	Bearish
HYUNDAI	2191.6	2287.3	2239.5	2167.1	2119.3	2046.9	2102.9	1959.0	55.9	Bullish
HINDZINC	451.2	458.2	454.7	451.8	448.3	445.5	445.1	477.4	44.8	Bearish
ICICIBANK	1462.2	1484.0	1473.1	1455.1	1444.2	1426.2	1434.3	1431.8	83.6	Bullish
ICICIGI	2017.1	2046.8	2032.0	2017.0	2002.2	1987.2	2000.9	1948.1	63.2	Bullish
IDEA	7.4	7.7	7.5	7.4	7.2	7.1	7.0	6.8	32.1	Bullish
IDFCFIRSTB	72.4	73.9	73.1	72.4	71.6	70.9	71.9	70.4	56.4	Bullish
IGL	214.1	221.4	217.7	213.1	209.5	204.8	208.8	208.0	50.4	Bullish
INDHOTEL	767.4	790.2	778.8	771.5	760.1	752.8	771.3	765.7	80.6	Bullish
INDUSINDBK	857.7	906.2	882.0	856.7	832.5	807.2	839.1	828.6	40.2	Bullish
INDIANB	626.8	647.9	637.3	631.5	620.9	615.1	624.8	629.1	64.1	Bearish
INDIGO	5816.0	5946.7	5881.3	5778.2	5712.8	5609.7	5644.0	5480.3	72.8	Bullish
INDUSTOWER	412.2	425.9	419.1	415.0	408.2	404.1	412.0	394.6	57.7	Bullish
INFY	1608.0	1640.5	1624.3	1613.3	1597.1	1586.1	1600.9	1596.0	76.4	Bullish
NAUKRI	1508.1	1557.4	1532.7	1512.6	1487.9	1467.8	1504.4	1483.2	78.6	Bullish
IOC	147.2	149.5	148.3	147.2	146.0	144.9	143.6	142.0	50.2	Bullish
ICICIPRULI	647.9	655.4	651.6	646.6	642.8	637.7	638.6	638.1	48.3	Bullish
IRB	49.7	50.8	50.3	49.9	49.4	49.0	49.6	50.4	50.4	Bearish
IRCTC	785.3	798.6	791.9	782.6	775.9	766.6	769.1	771.3	54.3	Bearish
IREDA	169.5	173.8	171.6	170.4	168.2	167.0	168.7	171.5	48.1	Bearish
IRFC	140.0	143.3	141.6	140.6	139.0	138.0	139.0	140.6	30.4	Bearish
ITC	418.7	423.7	421.2	419.5	417.0	415.3	416.7	418.7	77.8	Bearish
JIOFIN	323.5	338.3	330.9	321.9	314.4	305.4	306.6	296.5	27.4	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
JINDALSTEL	939.4	981.8	960.6	949.3	928.1	916.8	929.8	933.0	52.9	Bearish
JSWSTEEL	1028.9	1055.1	1042.0	1032.6	1019.5	1010.1	1018.0	998.9	52.1	Bullish
JSWENERGY	522.5	534.8	528.7	522.3	516.2	509.8	510.5	510.8	40.2	Bearish
JUBLFOOD	710.0	721.2	715.6	710.8	705.2	700.5	704.6	688.4	64.6	Bullish
KALYANKJIL	544.8	562.3	553.5	547.3	538.5	532.3	535.0	535.9	67.1	Bearish
CUMMINSIND	3337.2	3468.7	3403.0	3364.2	3298.5	3259.7	3318.7	3326.4	75.3	Bearish
KOTAKBANK	2207.9	2237.3	2222.6	2202.6	2187.9	2167.9	2203.6	2133.9	80.9	Bullish
KPITTECH	1267.1	1307.9	1287.5	1274.8	1254.4	1241.7	1307.0	1349.0	44.4	Bearish
LICHSGFIN	612.7	633.9	623.3	616.7	606.0	599.4	607.8	606.0	43.6	Bullish
LICI	957.7	968.6	963.1	956.8	951.4	945.1	950.4	949.5	44.4	Bullish
LODHA	1422.2	1467.5	1444.8	1430.4	1407.7	1393.3	1452.8	1459.6	51.7	Bearish
LUPIN	1935.2	1966.1	1950.6	1937.4	1921.9	1908.7	1931.4	1967.4	83.5	Bearish
LT	3679.2	3758.3	3718.7	3691.9	3652.3	3625.5	3629.4	3638.4	58.1	Bearish
LTF	203.0	209.9	206.5	204.0	200.5	198.0	200.8	190.0	46.1	Bullish
LTIM	5293.0	5477.7	5385.3	5332.7	5240.3	5187.7	5353.2	5323.9	48.7	Bearish
MANKIND	2333.4	2386.1	2359.8	2334.5	2308.2	2282.9	2310.8	2347.8	45.0	Bearish
MFSL	1641.1	1685.2	1663.2	1635.9	1613.9	1586.6	1624.3	1561.0	77.4	Bullish
MAXHEALTH	1279.3	1318.8	1299.0	1277.1	1257.3	1235.4	1234.7	1197.5	80.8	Bullish
MAZADOCK	3174.0	3260.3	3217.1	3155.6	3112.4	3050.9	3222.5	3294.2	41.1	Bearish
M&M	3203.3	3265.0	3234.2	3210.6	3179.8	3156.2	3183.9	3090.3	76.6	Bullish
M&MFIN	272.8	278.4	275.6	271.7	268.9	265.0	267.7	269.3	46.7	Bearish
MOTILALOFS	854.4	895.0	874.7	861.7	841.4	828.5	855.4	840.2	61.3	Bullish
MOTHERSON	154.1	157.8	155.9	154.7	152.9	151.6	152.3	153.4	72.4	Bearish
MPHASIS	2800.0	2916.0	2858.0	2825.0	2767.0	2734.0	2742.2	2648.9	55.9	Bullish
MARICO	731.7	741.9	736.8	730.6	725.5	719.4	712.0	700.6	70.5	Bullish
MRF	143215.0	147538.3	145376.7	143538.3	141376.7	139538.3	139430.0	138118.0	53.8	Bullish
MARUTI	12642.0	12865.3	12753.7	12687.3	12575.7	12509.3	12686.8	12524.0	71.9	Bullish
MUTHOOTFIN	2570.7	2631.8	2601.3	2558.6	2528.1	2485.4	2579.1	2515.4	67.2	Bullish
NATIONALUM	190.8	200.2	195.5	192.9	188.2	185.7	190.1	186.7	48.3	Bullish
NESTLEIND	2458.7	2487.1	2472.9	2449.5	2435.3	2411.9	2403.9	2391.7	62.9	Bullish
NHPC	85.6	86.8	86.2	85.7	85.1	84.6	85.3	86.2	58.4	Bearish
NMDC	69.9	73.4	71.7	70.7	68.9	67.9	69.4	70.5	36.7	Bearish
NTPC	338.3	344.9	341.6	338.0	334.7	331.2	333.8	333.4	78.1	Bullish
NTPCGREEN	105.9	108.6	107.3	106.5	105.2	104.4	107.1	108.4	62.0	Bearish
NYKAA	209.9	215.1	212.5	208.3	205.7	201.6	204.5	198.5	62.3	Bullish
OBEROIRLTY	1918.8	2015.5	1967.1	1939.9	1891.5	1864.3	1962.8	1895.4	56.3	Bullish
OFSS	8991.0	9313.7	9152.3	9046.7	8885.3	8779.7	9112.0	9164.0	74.5	Bearish
OIL	433.4	449.1	441.3	436.1	428.3	423.1	447.0	449.8	72.7	Bearish
OLAELEC	43.1	44.8	44.0	43.5	42.6	42.1	43.3	46.9	34.8	Bearish
ONGC	242.8	247.9	245.4	243.7	241.1	239.5	245.0	245.7	67.0	Bearish
PAGEIND	49440.0	52140.0	50790.0	49240.0	47890.0	46340.0	47625.0	46340.0	51.2	Bullish
PATANJALI	1647.7	1694.1	1670.9	1648.7	1625.5	1603.3	1632.2	1666.1	52.0	Bearish
PAYTM	919.4	932.1	925.7	915.6	909.2	899.1	902.4	912.5	46.0	Bearish
PRESTIGE	1665.4	1729.1	1697.2	1678.7	1646.8	1628.3	1712.1	1671.1	58.9	Bearish
PHOENIXLTD	1570.6	1660.1	1615.3	1590.3	1545.5	1520.5	1608.1	1604.9	60.3	Bearish
PIIND	4157.3	4200.4	4178.8	4145.5	4123.9	4090.6	4158.2	4032.4	63.7	Bullish
PIDILITIND	3051.7	3092.1	3071.9	3044.1	3023.9	2996.1	3006.3	3028.5	58.9	Bearish
PETRONET	302.4	313.4	307.9	304.5	299.0	295.5	298.8	302.0	54.1	Bearish
PNB	106.3	109.3	107.8	107.0	105.5	104.6	105.5	107.4	55.1	Bearish
POLICYBZR	1819.9	1893.3	1856.6	1833.3	1796.6	1773.3	1852.8	1867.6	77.0	Bearish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POLYCAB	6486.0	6630.0	6558.0	6514.0	6442.0	6398.0	6405.7	6115.1	53.3	Bullish
PFC	421.6	431.4	426.5	422.9	418.0	414.5	415.9	412.3	41.2	Bullish
PREMIERENE	1044.5	1067.4	1055.9	1045.6	1034.1	1023.8	1029.6	1037.1	32.0	Bearish
PERSISTENT	6010.5	6191.2	6100.8	6042.7	5952.3	5894.2	6067.4	5888.4	76.9	Bullish
POWERGRID	299.3	304.6	301.9	298.0	295.4	291.5	291.9	291.7	70.9	Bullish
RECLTD	402.9	413.1	408.0	404.7	399.6	396.3	400.2	403.6	41.6	Bearish
RELIANCE	1515.4	1536.5	1526.0	1511.4	1500.9	1486.3	1477.1	1445.9	59.7	Bullish
RVNL	395.1	409.7	402.4	398.2	390.9	386.7	396.7	408.5	41.5	Bearish
SAIL	131.7	138.1	134.9	133.2	130.0	128.2	130.2	130.3	35.5	Bearish
SBICARD	991.4	1050.8	1021.1	985.3	955.6	919.8	974.9	973.6	62.1	Bullish
SBILIFE	1850.6	1890.5	1870.6	1842.9	1823.0	1795.3	1843.1	1800.9	78.2	Bullish
SBIN	805.4	812.6	809.0	805.8	802.2	799.0	797.6	802.3	56.8	Bearish
SHRIRAMFIN	700.0	711.5	705.7	701.2	695.4	690.9	683.2	671.5	62.3	Bullish
SUPREMEIND	4342.0	4466.3	4404.1	4352.1	4289.9	4237.9	4416.7	4399.1	58.4	Bearish
SIEMENS	3178.4	3312.0	3245.2	3205.1	3138.3	3098.2	3148.8	3265.9	60.3	Bearish
SJVN	99.6	102.3	101.0	100.1	98.8	97.9	99.4	99.4	45.3	Bearish
SOLARINDS	17484.0	18120.7	17802.3	17476.7	17158.3	16832.7	17180.6	16906.7	74.0	Bullish
SONACOMS	479.3	488.7	484.0	481.1	476.4	473.5	480.0	502.2	60.1	Bearish
SHREECEM	31030.0	32050.0	31540.0	30770.0	30260.0	29490.0	29456.0	29515.8	68.4	Bearish
SRF	3174.8	3242.7	3208.7	3154.4	3120.4	3066.1	3095.2	3071.4	80.5	Bullish
SUZLON	67.3	69.7	68.5	66.5	65.3	63.2	64.7	65.8	43.5	Bearish
SUNPHARMA	1687.6	1711.3	1699.5	1683.8	1672.0	1656.3	1670.2	1673.3	83.6	Bearish
SWIGGY	407.0	418.9	412.9	404.1	398.1	389.3	398.5	369.9	42.9	Bullish
TATASTEEL	161.5	164.4	162.9	161.8	160.3	159.2	157.1	155.6	45.3	Bullish
TATACONSUM	1124.3	1157.7	1141.0	1130.5	1113.8	1103.3	1122.7	1105.7	61.2	Bullish
TATATECH	715.2	736.6	725.9	716.4	705.7	696.2	703.3	740.8	30.8	Bearish
TATACOMM	1678.8	1713.3	1696.1	1684.5	1667.3	1655.7	1662.7	1689.2	27.5	Bearish
TCS	3441.1	3481.6	3461.3	3446.2	3425.9	3410.8	3422.3	3433.1	63.6	Bearish
TECHM	1674.4	1718.8	1696.6	1679.6	1657.4	1640.4	1685.7	1642.3	83.3	Bullish
TATAELXSI	6345.0	6433.7	6389.3	6335.7	6291.3	6237.7	6293.0	6415.6	45.6	Bearish
TIINDIA	3082.1	3188.4	3135.3	3063.8	3010.7	2939.2	2933.8	2981.3	49.9	Bearish
TORNTPOWER	1473.2	1507.7	1490.4	1474.8	1457.5	1441.9	1452.7	1418.9	61.9	Bullish
TATAPOWER	408.9	414.1	411.5	408.9	406.3	403.8	401.8	398.9	46.7	Bullish
TRENT	6019.5	6230.5	6125.0	6053.5	5948.0	5876.5	6085.7	5799.0	73.2	Bullish
TORNTPHARM	3341.4	3425.1	3383.3	3335.1	3293.3	3245.1	3227.4	3202.1	47.3	Bullish
TITAN	3666.2	3727.9	3697.0	3678.3	3647.4	3628.7	3609.0	3523.2	50.7	Bullish
TATAMOTORS	686.9	695.6	691.2	687.1	682.8	678.7	677.8	696.4	45.6	Bearish
TVSMOTOR	2939.3	2985.8	2962.5	2937.1	2913.8	2888.4	2880.1	2790.8	75.2	Bullish
UNIONBANK	149.1	153.8	151.4	149.5	147.2	145.3	146.3	148.7	45.8	Bearish
UNITDSPR	1442.2	1468.5	1455.4	1447.8	1434.7	1427.1	1441.0	1505.4	82.7	Bearish
UPL	644.9	653.2	649.1	643.3	639.2	633.4	643.1	639.6	66.9	Bullish
ULTRACEMCO	12213.0	12454.3	12333.7	12125.3	12004.7	11796.3	11785.0	11421.2	68.3	Bullish
VBL	461.6	468.3	465.0	462.4	459.1	456.5	461.0	468.5	63.8	Bearish
VEDL	463.8	476.6	470.2	464.6	458.2	452.6	451.4	451.0	56.9	Bullish
VMM	134.7	137.1	135.9	134.1	132.9	131.1	132.5	128.3	34.6	Bullish
VOLTAS	1305.3	1342.7	1324.0	1311.0	1292.3	1279.3	1306.8	1284.7	77.3	Bullish
WAAREEENER	2947.5	3042.6	2995.1	2963.0	2915.5	2883.4	2947.2	2866.8	22.4	Bullish
WIPRO	265.1	272.0	268.5	266.5	263.0	261.0	266.2	258.6	53.7	Bullish
YESBANK	20.2	20.6	20.4	20.3	20.0	19.9	20.1	20.5	41.1	Bearish
ZYDUSLIFE	981.8	993.1	987.5	983.3	977.7	973.5	971.0	962.1	74.7	Bullish

Disclosure & Disclaimer :

HDFC Securities Limited (HSL) is a SEBI Registered Research Analyst having registration no. INH000002475.

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. "This report may have been refined using AI tools to enhance clarity and readability."

Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.