RETAILRESEARCH

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG BUILD UP IS SEEN BY FIIS IN THE INDEX FUTURES SEGMENT

ACCUMULATE LONGS ON DECLINE WITH SL OF 22400 LEVELS.

- Nifty closed mildly lower after a volatile session on May 06. At close, Nifty was down 0.15% or 33.2 points at 22442.7.
- Short build up is seen in the Nifty Futures where Open Interest rose by 6% with Nifty falling by 0.15%.
- Short build up is seen in the Bank Nifty Futures also where Open Interest rose by 2% with Bank Nifty falling by 0.06%.
- Nifty Open Interest Put Call ratio fell to 0.85 levels from 0.89 levels. Amongst the Nifty options (09-May Expiry), Call writing is seen at 22700-22800 levels, Indicating Nifty Future is likely to find resistance in the vicinity of 22700 - 22800 levels. On the lower side, an immediate support is placed in the vicinity of 22400-22500 levels where we have seen Put writing .
- Long build up is seen by FIIs' in the Index Futures segment where they net bought worth Rs 536 Cr with their Open Interest going up by 16679 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	22550	**BUY AROUND 22500**	**22400**	**22600**
BANK NIFTY FUT	UP	49046	**BUY AROUND 48900**	**48700**	**49200**

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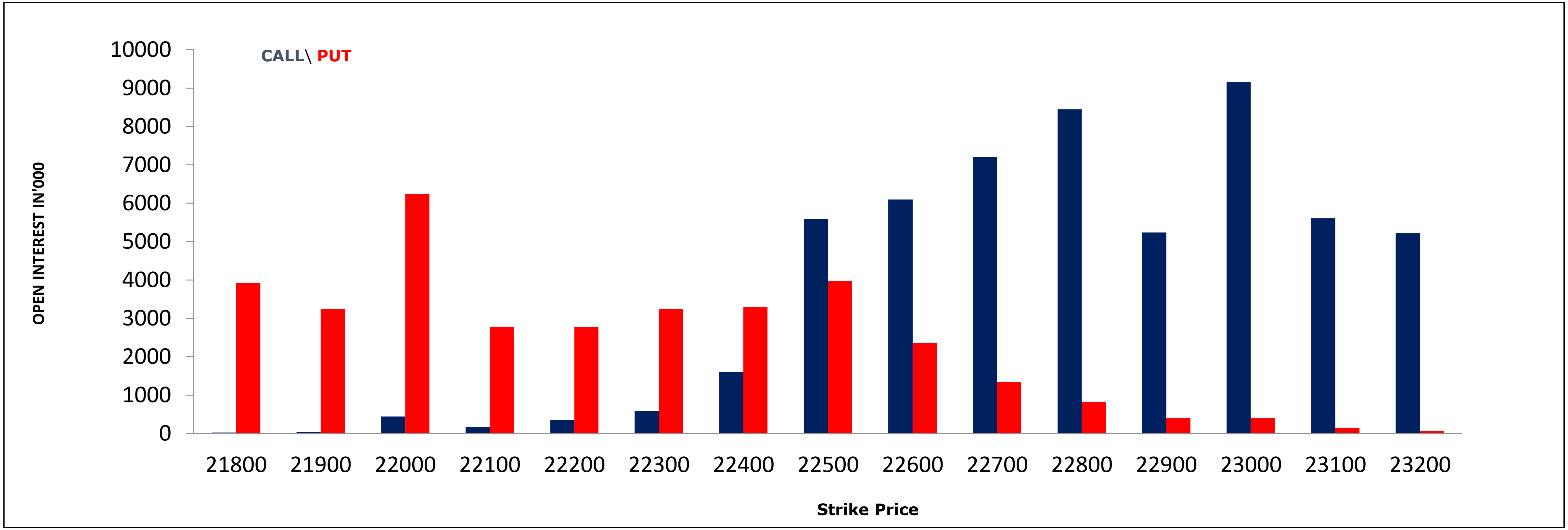
F&O SNAPSHOT

	06 May 24	03 May 24	Absolute Change	% Change
NIFTY	22442.70	22475.85	-33.15	-0.15
NIFTY FUTURE MAY	22550.15	22575.20	-25.05	-0.11
PREMIUM/(DISCOUNT)	107.45	99.35	8.10	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.24	1.17	0.07	5.64
NIFTY OI PCR (Overall)	0.85	0.89	-0.04	-4.20
INDIA VIX(%)	16.60	14.62	1.98	13.54
BANKNIFTY	48895.30	48923.55	-28.25	-0.06
BANKNIFTY FUTURE MAY	49045.65	49094.75	-49.10	-0.10
BANKNIFTY FUT OI (Num. of shares Cr)	0.24	0.23	0.00	1.68
STOCK FUT OI in Num. of Shares (Cr)	1013.73	1011.67	2.05	0.20
STOCK FUT OI (Rs Cr)	375238	375536	-297	-0.08

NIFTY WEEKLY (09-MAY) OPTION OPEN INTEREST DISTRIBUTION



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FII ACTIVITY ON 06 MAY 2024

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	**56827**	**3530**	**45146**	**2995**	**536**	**386752**	**24681**
Nifty Futures	39024	2205	20181	1140	**1064**	241886	13642
Bank nifty Futures	16477	1215	23415	1727	**-513**	105210	7741
Index Options	**24455913**	**1658891**	**24597735**	**1670399**	**-11508**	**5763214**	**362105**
Nifty Options	11297850	638416	11304725	638828	**-412**	3699378	207560
Bank nifty Options	8475712	625680	8540295	630700	**-5020**	1810511	132788
Stock Futures	**434849**	**33109**	**423450**	**32942**	**167**	**3779292**	**274399**
Stock Options	**485839**	**38947**	**466796**	**37292**	**1655**	**402067**	**29708**

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
06-May-24	**386752**	241886	105210	**5763214**	3699378	1810511	**3779292**	**402067**
03-May-24	**370073**	229123	100830	**5339517**	3355339	1639860	**3734795**	**348336**
Net (Contracts)	**16679**	**12763**	**4380**	**423697**	**344039**	**170651**	**44497**	**53731**

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TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TITAN	21	-7
BRITANNIA	21	7
GUJGASLTD	21	2
PNB	20	-6
ALKEM	17	5

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
GODREJPROP	-8	11
RECLTD	-8	-7
CROMPTON	-8	-1
BHEL	-7	-5
DABUR	-7	0

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
GODREJPROP	-8	11
BRITANNIA	21	7
KOTAKBANK	-5	5
ALKEM	17	5
DEEPAKNTR	-6	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PFC	2	-9
RECLTD	-8	-7
TITAN	21	-7
PNB	20	-6
CANBK	3	-5

LONG BUILDUP

COMPANY	FUTURE OI (%)	PRICE (%)
BRITANNIA	21	7
GUJGASLTD	21	2
ALKEM	17	5
JUBLFOOD	15	2
SIEMENS	10	3

SHORT BUILDUP

COMPANY	FUTURE OI (%)	PRICE (%)
TITAN	21	-7
PNB	20	-6
COFORGE	12	-2
LT	11	-1
BANKBARODA	9	-4

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
RECLTD	-8	-7
CROMPTON	-8	-1
BHEL	-7	-5
DABUR	-7	0
COALINDIA	-7	-3

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
GODREJPROP	-8	11
ZYDUSLIFE	-7	2
OFSS	-6	1
DEEPAKNTR	-6	5
HAVELLS	-5	1

MOST ACTIVE INDEX CALL & PUT OPTIONS (WEEKLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 49000 CE	279	323817	2585805	58
NIFTY 22500 CE	111	312384	5588975	38
BANKNIFTY 49200 CE	192	304812	1599315	101
BANKNIFTY 49500 CE	102	303562	3911250	10
NIFTY 22600 CE	70	233544	6100925	42

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BANKNIFTY 49000 PE	273	543689	2096595	42
NIFTY 22500 PE	142	350044	3973875	9
BANKNIFTY 48900 PE	227	297978	891075	74
BANKNIFTY 49100 PE	327	276091	479670	13
NIFTY 22400 PE	95	275758	3292750	37

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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
MARUTI 11000 CE	131	2442	431400	25
KOTAKBANK 1600 CE	54	2432	3009200	-39
RECLTD 550 CE	12	2191	3990000	72
BRITANNIA 5200 CE	90	2058	242600	535
RELIANCE 2500 CE	20	1991	3368000	7

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
RECLTD 500 PE	13	2356	3520000	-32
KOTAKBANK 1600 PE	21	1578	2967600	-11
PFC 400 PE	6	1217	3975750	37
TITAN 3300 PE	88	1073	386925	65
SBIN 800 PE	22	1020	3313500	12

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SECURITIES IN BAN FOR TRADE		
NO.	**DATE**	**COMPANY NAME**
1.	07-05-2024	ABFRL
2.	07-05-2024	BALRAMCHIN
3.	07-05-2024	BIOCON
4.	07-05-2024	GMRINFRA
5.	07-05-2024	IDEA
6.	07-05-2024	SAIL

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