

INVESTORS REACT NEGATIVELY TO HAWKISH COMMENTARY BY US FED

# Indices Slump on Global Selloff



## SENSEX LOSERS

	Price (₹)	%Change
TechM	1,022.70	-3.98%
Infosys	1,539.40	-2.59%
Titan	2,523.35	-2.57%

Source: Bloomberg

**Dow, S&P 500 and Nasdaq**  
continued to slide on Thursday

**Stoxx 600**  
index  
posted its  
worst daily  
performance  
since May



**2-DAY STREAK ENDS** Sensex down 1.4%, Nifty 1.3%

### Our Bureau

**Mumbai:** India's equity indices slumped on Thursday, snapping their two-day winning streak amid a global sell-off in risk assets as investors negatively reacted to hawkish commentary by US Federal Reserve chair Jerome Powell.

Market participants said Powell's remarks that the American central bank would increase interest rates further next year even

if the economy slips into a possible recession dented sentiment.

The BSE Sensex ended at 61,799.03, down 878.88 points or 1.40%. The NSE Nifty closed at 18,414.90, down 245.40 points or 1.32%. The downside in both indices was limited for most of the trading session but a late sell-off caused losses to deepen.

**Nifty has Support at 18,350 ►► 5**