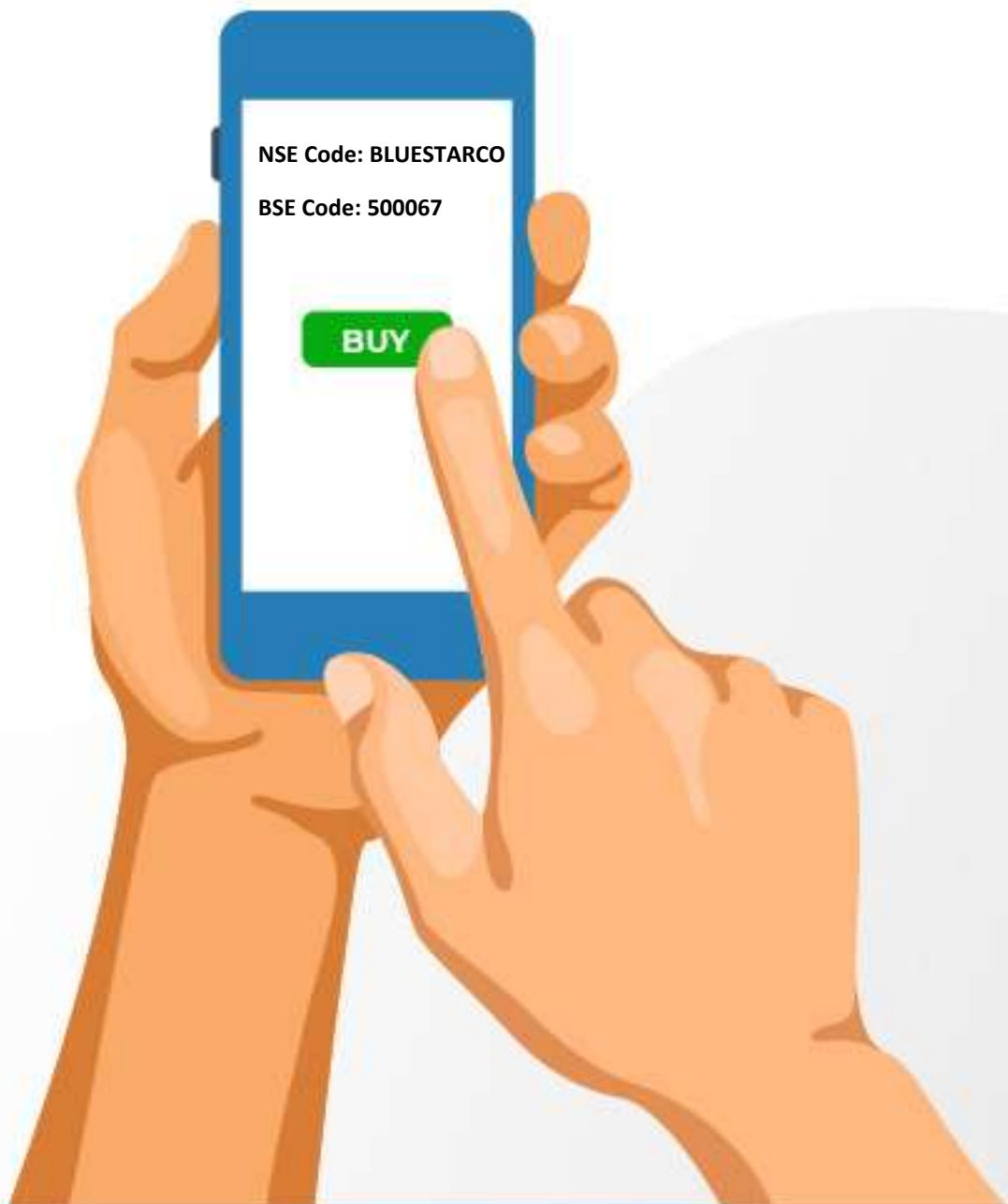


# Technical Positional Pick

April 01, 2022

**Buy BLUESTAR**





Stock	CMP #	Average level	Targets	SL*	Time Horizon
BLUESTAR	1070.65	1010	1190,1300	970	Up to 3 Months

Note: \* Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

## BLUESTAR DAILY CHART



## TECHNICAL OBSERVATIONS

- Stock price has broken out from the downward sloping trendline on the daily chart.
- Primary trend of the stock is positive as it is trading above its 100 and 200 day EMA.
- RSI and MFI oscillators are placed above 60 and rising upwards, Indicating strength in the current uptrend.
- Stock price is making bullish higher top higher bottom formation on the weekly chart.
- Considering the Technical evidences discussed above, we recommend buying Bluestar at CMP of 1070.65 and average at 1010 for the upside targets of 1190 and 1300, keeping a stop-loss at 970.



**Note: Stoploss should be raised to recommended price, when first target achieves.**

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